



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Wednesday September 14, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000	14/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options as previously announced to the market in an Appendix 3B dated 8 September 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 14-SEP-2025 EX \$1.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to Appendix 3B: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02565776-6A1108639?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.10000000

Expiry date

14/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IPX: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02565776-6A1108639?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Financial advisory services provided to the Company by B. Riley Securities, Inc.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	140,600,491

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	3,150,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	4,912,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	12,700,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	23,205,000
IPXAU : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	60,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	60,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	60,000



IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	284,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	600,000
New class - code to be confirmed : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No