



Announcement to ASX  
ASX Code: HTG

September 15, 2022

## HARVEST DEPLOYS NODESTREAM™ VIDEO STREAMING TECHNOLOGY ONBOARD NEW VALLIANZ VESSEL

### Highlights:

- **Harvest secures first long-term contract with Vallianz Holdings for installation of Nodestream™ technology on their new-build DP2 vessel, “Vallianz Prestige”**
- **Contract value over 24-month term is approximately USD\$30k**
- **Vallianz is a leading provider of vessels supporting the global energy industry in all significant offshore regions across the world**
- **Vallianz has a total fleet of over 70 purpose-built offshore support and heavy lift vessels**

**September 15, 2022:** Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) is pleased to announce that it has won its first contract with Vallianz Holdings Limited (**Vallianz**). Vallianz has selected Harvest’s ultra-low bandwidth, high-quality and secure Nodestream™ technology to play a key role in their vessel situational awareness, streaming live video from onboard CCTV cameras to a shore-based operations centre at a fraction of the cost and bandwidth traditionally required.

Vallianz provides specialised vessels to tier 1 clients in the offshore energy sectors. Based in Singapore and listed on the Singapore stock exchange, Vallianz has been operating for more than 30 years with extensive coverage in Asia, Middle East, and Gulf of Mexico. Vallianz are a forward-thinking organisation and open to adopting new technologies to drive operational efficiencies for their clients.

“Vallianz looks forward to working with Harvest Technology Group in delivering live video streaming solutions for remote monitoring from our vessels to our operations centre (V-Hub). This solution will increase operational efficiency of our vessels and deliver enhanced vessel capabilities for our clients” said Elisa Woodward, Head of Engineering, New Building and Technology – Vallianz.

“We are excited about developing our relationship with Vallianz in the APAC region and look forward to supporting expansion of our technology to their other vessels around the globe,” said Richard Coston, Head of Sales – APAC, Harvest.



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“Harvest are a Certified Application Partner of Inmarsat, and we are pleased to be collaborating with Harvest in helping meet our customers’ needs by assisting digitisation of their offshore vessels,” stated Dennis Teo, Sales Director, Inmarsat Maritime APAC.

Whilst the value of this contract is not material on its own, this new relationship with Vallianz has the potential to deliver a material increase to the group’s annual revenue over time, as more contracts are secured. Working closely with the Inmarsat Maritime business unit, the Harvest solution utilises the existing Inmarsat Global Express satellite network on the vessel to deliver the customer requirements.

The significance of this contract is that it represents the first order from Vallianz, who operate a fleet of over 70 vessels around the globe with the opportunity to expand on this initial contract in the future. Notwithstanding that Harvest sees this relationship as a material opportunity, investors should note that it may not result in additional orders beyond this initial order.

#### Material Terms

- Contract value of approximately USD\$30k
- Initial fixed contract term of 24 months
- There are no further conditions that need to be satisfied prior to this contract becoming legally binding on the counterparty

This partnership with Vallianz is a key part of Harvest’s Phase 2 strategy for income growth and diversity. The company looks forward to providing further updates on new business opportunities during the current financial year.

- End -

*This announcement was authorised for release by the Board of Directors.*

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### **About Harvest Technology Group**

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: [www.harvest.technology](http://www.harvest.technology)

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

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### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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