

15 September 2022

## Cue signs new East Coast Gas Supply Agreement

- Cue signs a new Gas Supply Agreement with Shell Energy Australia for supply of gas from the Mereenie field
- One year term from 1 January 2025 for delivery of 0.27 Petajoules (PJ) of gas from Cue into the East Coast domestic market
- Fixed price, take-or-pay contract reflects strong market conditions

Cue Energy Resources Limited (ASX: CUE) is pleased to announce that it has executed a new Gas Supply Agreement (**GSA**) with Shell Energy Australia (**Shell**) to supply 0.27 PJ of gas over one year, commencing 1 January 2025. The GSA is for firm gas supply, with take-or-pay provisions and a fixed price.

Gas supplied under the GSA will be aggregated with gas from the Mereenie Joint Venture (Macquarie Mereenie (50%), Central Petroleum (25%), New Zealand Oil & Gas (17.5%) and Cue (7.5%)) to deliver up to a total of 3.65 PJs to Shell over the one-year term, commercialising a portion of existing Mereenie uncontracted gas production for the year.

Gas will be supplied into the East Coast domestic market, with pricing under the GSA reflecting strong market conditions. The parties will enter into required gas transportation agreements as a condition precedent to the GSA, to enable delivery of this gas.

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

### About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY2022 revenue was A\$44 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia and the Maari field, offshore New Zealand

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