

Loyalty Option Entitlement Offer Completes

Pure Resources Limited (ASX:PR1) ("**Company**") is pleased to announce it has finalised its non-renounceable entitlement issue of Loyalty Options to eligible shareholders ("**Loyalty Options**"), as detailed in the Prospectus dated 25 August 2022 and announced to the Australian Securities Exchange ("**ASX**") on the same date ("**Offer**").

The Company has received valid applications for 17,256,092 Loyalty Options, raising a total of \$17,256.17 (before costs) under the Offer. A total of 1,493,913 Loyalty Options ("**Shortfall Options**") are available under the Shortfall and will be placed at the discretion of the Board.

Subject to the Corporations Act and Listing Rules the Directors reserve the right to place the Shortfall Options at their discretion within three months from 13 September 2022.

As previously announced, the Company intends to have the Loyalty Options listed on the ASX under the ASX code PR1OA.

Any excess application monies that have been advanced to the Company with respect to an application for the Loyalty Options that was not accepted, will be refunded by the Company as soon as practicable.

The Board of the Company would like to express appreciation to participating shareholders for their ongoing support of the Company.

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This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited