



ASX Announcement 16 September 2022

DIRECTOR APPOINTMENT

ASX Code: ASW

Capital Structure:

Shares: 193.4m

Options: nil

Share price: \$0.20

Market capitalisation: \$39.64m

Board of Directors:

Simon Cato – *Chairman*

Kim Chong – *Managing Director*

Jeffrey Broun – *Non-executive Director*

Stuart Third – *Non-executive Director/ Company Secretary*

About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider.

Advanced Share Registry Limited (**ASX: ASW** or the “**Company**”) is pleased to advise the appointment today of Jeffrey Broun FCA MAICD as a Non-Executive Director of the Company.

Managing Director, Kim Chong, noted “Mr Broun’s skillset and experience are ideal for us to expand our services to the increasing number of unlisted companies requiring greater shareholder engagement support as they transition from unlisted to listed status. Today, it is easier for companies to remain unlisted for a longer period, grow their Enterprise Value and be able to reach out to a broader shareholder base raising substantial capital without having to rush to the listed markets. Mr Broun’s corporate experience, unlisted to listed company expertise and securities licensing knowledge is a great benefit to the company and complements the current board’s skillset. Our plan is to progress greater liquidity for our unlisted company clients.”

Jeffrey Broun noted that “I have been working with the ASW board for some time now to assess innovative capital market platforms designed to create greater liquidity in unlisted public companies. With the current subdued market conditions for IPO’s, companies may defer their IPO yet still need to provide a degree of liquidity and manage shareholder expectations in the lead up to the IPO. I am a Chartered Accountant, and a member of both the Institute of Company Directors and the Australian Shareholders Association. I have large professional firm experience prior to establishing a mid-tier corporate / tax practice. I have been an executive director of three companies listed on ASX and have been a principal of a securities license company.”

Stuart Third
Company Secretary

Member of Securities Registrars Association of Australia Inc.

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