

16 September 2022

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000


Vesting of employee options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options issued under the Company's Employee Option Plan have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Expiry Date	Vesting Condition
16 Sep 2021	\$0.00	1,375,000	15 Sep 2022	15 Sep 2024	Continuous service
21 Apr 2022	\$0.00	750,000	15 Sep 2022	21 Apr 2025	Continuous service

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,



Kate Stoney
Director and Company Secretary

