

ASX Release

19th September 2022

AEM survey successfully completed at Buxton's Narryer Project

- HeliTEM² AEM survey has been completed for 2566.6-line km
- Multiple late-time anomalies identified in preliminary AEM data

Buxton Resources Limited (ASX: BUX) ("Buxton" or "the Company") is pleased to update the market that Airborne EM (AEM) surveying has been successfully completed at the Narryer Project. Processing of preliminary data has delineated multiple late time (highly conductive) anomalies. Buxton will undertake a thorough review and field follow-up over the next 6-8 weeks. Once completed Buxton will release the results.

There is information in this announcement relating to exploration results previously announced on:

- 1) 26 October 2021 Narryer Project Gravity Survey Complete
- 2) 23 March 2021 Airborne EM detects bedrock conductor at Narryer Project
- 3) 31 August /2022 AEM survey commenced at Narryer Project

This announcement is authorised by the Board.

For further information, please contact:

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Competent Persons

The information in this report that relates to Exploration Results is based on information compiled by Mr Eamon Hannon, Fellow of the Australasian Institute of Mining and Metallurgy, and Mr Martin Moloney, Member of the Australian Institute of Geoscientists. Mr Hannon and Mr Moloney are full-time employees of Buxton Resources. Mr Hannon and Mr Moloney have sufficient experience which is relevant to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hannon and Mr Moloney consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.