

19 September 2022

Resignation of Chief Executive Officer

Morella Corporation Limited (ASX: 1MC “Morella” or “the Company”) advises that the Company’s Chief Executive Officer (CEO) Mr Alex Cheeseman has tendered his resignation.

Under Mr Cheeseman’s employment contract he is required to give the Company 6 (six) months’ notice when tendering his resignation, however, due to circumstances the Company has decided to release Mr. Cheeseman with a reduced notice period effective 7 October 2022.

Morella Managing Director, James Brown said:

“Alex joined the Company in 2016 and since that period he has held various positions before accepting the role of CEO in April last year. I would like to thank Alex for his contributions.”

The Company has taken this opportunity to restructure its management team and as a result, Morella does not intend to refill the position of CEO with the duties formally associated with the position absorbed by the Managing Director Mr James Brown and other executives within the Company.

Contact for further information

Investors | Shareholders

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This announcement has been authorised for release by the Board of Morella Corporation Limited.

About Morella Corporation Limited Morella (ASX:1MC) is an exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration activities on two project opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Morella will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.