

2022 AGM Notice of Meeting: Amendment

Great Southern Mining Limited (ASX:GSN) ('GSN' or 'the Company') wishes to advise that an amendment to the table at section 5.2(d) of the Company's AGM Notice of Meeting, announced today, 19 September 2022 (**Notice**), is required.

The below table should be read as the table at section 5.2(d) of the Notice:

Variable Number of Shares on Issue	"A" of	Dilution		
		Issue Price (per Share)	\$0.017 50% decrease in Issue Price	\$0.033 Issue Price
556,529,247 (Current number of Shares on Issue)	10% Voting Dilution	55,652,924 Shares	55,652,924 Shares	55,652,924 Shares
	Funds Raised	\$946,099.71	\$1,836,546.49	\$2,782,646.20
834,793,871 (50% increase in Shares on Issue)	10% Voting Dilution	83,479,387 Shares	83,479,387 Shares	83,479,387 Shares
	Funds Raised	\$1,419,149.58	\$2,754,819.77	\$4,173,969.35
1,113,058,494 (100% increase in Shares on Issue)	10% Voting Dilution	111,305,849 Shares	111,305,849 Shares	111,305,849 Shares
	Funds Raised	\$1,892,199.43	\$3,673,093.02	\$5,565,292.45

The table has been prepared on the following assumptions:

- (i) Variable A is 556,529,247 being the number of ordinary securities on issue at the date of this Notice of Annual General Meeting.
- (ii) The Company issues the maximum number of Equity Securities available under the Additional 10% Placement Facility.
- (iii) No Options (including any listed Options issued under the Additional 10% Placement Facility) or Performance Rights are exercised into Shares before the date of issue of the Equity Securities.

- (iv) The Company has not issued any other Equity Securities using its placement capacity under Listing Rule 7.1 or 7.1A in the 12 months preceding this Notice of Annual General Meeting.
- (v) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
- (vi) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the Additional 10% Placement Facility, based on that Shareholder's holding at the date of the Meeting. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
- (vii) The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.
- (viii) The issue of Equity Securities under the Additional 10% Placement Facility consists only of Shares. If the issue of Equity Securities includes listed Options, it is assumed that those listed Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.
- (ix) The issue price is \$0.033, being the closing price of the Shares on ASX on 13 September 2022, being the last trading day before the date of this Notice of Annual General Meeting was prepared.

This announcement is authorised by the Company Secretary on behalf of the Board of GSN.

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For further information, please contact:

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