

20 September 2022

## TNG BOARD CHANGES

Further to its announcement of 16 September 2022 regarding strategic board changes, TNG Limited (ASX: TNG) (“TNG” or the “Company”) advises that Non-Executive Directors Mr John Elkington and Ms Elizabeth Henson have resigned from the Board, effective immediately.

As detailed in that announcement, the TNG Board recognises and appreciates the contribution to the Company made by both Directors.

In terms of the resolutions being considered at the General Meeting later today, Resolution 4 is no longer relevant and will be withdrawn. Resolution 5 will now only apply to the recently appointed Non-Executive Chairman, Mr Neil Biddle.

Authorised by the TNG Board.

**Neil Biddle**

**Non-Executive Chairman**

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### About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Status from the Australian Federal Government and the Northern Territory Government.

TNG is also advancing a green energy strategy with the dual objective of offsetting carbon emissions from its planned future operations and generating new business opportunities in the alternative energy market to create additional shareholder value, with a focus on green hydrogen and vanadium redox flow batteries.