

## ASX ANNOUNCEMENT 20 SEPTEMBER 2022 AUGUST BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of August 2022**.

Performance of both of the DigitalX funds has reflected the bearish sentiment in wider digital and traditional markets as market participants downgrade their expectations of an earlier than expected pivot by the US Federal Reserve in their hiking schedule.

The DigitalX Bitcoin Fund returned -15.37% for the month and the DigitalX Fund returned -14.26% for the month compared to -11.13% for the S&P Cryptocurrency Top 10 Equal Weight Index.

Capital flows in August have been neutral in both the DigitalX Bitcoin Fund and the DigitalX Fund.

### DigitalX Chief Executive Officer, Lisa Wade said:

*“Volatility in digital asset markets continued largely driven by broader macro uncertainty in the current risk off climate. We continue our relatively defensive stance in the portfolio. Although we gave back some of July’s gains we are still positive on the long term fundamentals of our portfolio holdings.*

*Again, the Ethereum Merge news continues to dominate our thematic and will be a flagship event in the evolution of the maturity of our sector.*

*The DigitalX Funds Management Team continues to take a ‘safe hands’ approach to managing its funds. We conduct deep research and have a focus on understanding of the future technological changes, the infrastructure required to build the new financial future that Web3 offers and the opportunities that some of these digital assets represent. We are pleased to note this month we have brought in some new experience to the team with Jeremy Balding as Head of Funds and Portfolio Manager joining the team from 18 years at Morgan Stanley and over 20 years financial markets experience.*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

### DIGITALX HOLDING (AS AT 31 AUGUST 2022)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2,3</sup>	\$15.05m

### FUNDS UNDER MANAGEMENT (AS AT 31 AUGUST 2022)

	\$AUD
Total funds under management <sup>4</sup>	\$14.33m

<sup>1</sup> Includes ~214 Bitcoin held as corporate treasury and DigitalX’s unit holding in the funds at month end.

<sup>2</sup> Includes 12,500,000 token holding in Human Protocol (HMT).

<sup>3</sup> Excludes cash at bank

<sup>4</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 August 2022.

## HISTORICAL FUND PERFORMANCE<sup>5</sup> (AS AT 31 AUGUST 2022)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	(15.37%)	(14.26%)
Year to date (calendar)	(56.06%)	(63.34%)
3-Month	(34.73%)	(27.23%)
6-Month	(45.38%)	(48.73%)
12-Month	(55.85%)	(62.28%)
Since inception	164.58%	43.15%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF AUGUST 2022)

Asset class	Performance %
Bitcoin Fund	(15.37%)
DigitalX Fund	(14.26%)
S&P Cryptocurrency Top 10 Equal Weight Index	(11.13%)
Gold <sup>6</sup>	(0.84%)
Equities (All Ords) <sup>7</sup>	0.73%

### Other material disclosures

None for the month.

-Ends-

*Authorised by the Board of Directors of DigitalX Limited.*

### For further information, please contact:

#### DigitalX Limited

Lisa Wade

Chief Executive Officer

[investors@digitalx.com](mailto:investors@digitalx.com)

<sup>5</sup> Past performance is not indicative of future performance.

<sup>6</sup> Based on AUD price at 31 August 2022 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>7</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

## About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

[www.digitalx.com](http://www.digitalx.com) | <https://digitalx.fund/> | [www.opendrawbridge.io](http://www.opendrawbridge.io) | [www.sellmyshares.com.au](http://www.sellmyshares.com.au)

---