



Announcement to ASX

ASX Code: HTG

September 20, 2022

HARVEST DEPLOYS NODESTREAM TO ASSIST BEACH ENERGY'S OFFSHORE OPERATIONS

Highlights:

- **Harvest secures second contract with Beach Energy to embed technology in smart buoy to improve offshore operations**
- **Harvest created a bespoke solution based on its Nodestream™ protocol to enable Beach to capture and process data from subsea assets in near real time at a fraction of the cost of traditional monitoring methods**
- **Beach Energy is a key supplier to Australia's East Coast gas market with oil and gas exploration and production in five basins across Australia and New Zealand**
- **Initial contract value of approximately AUD200k**

September 20, 2022: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) is pleased to announce that it has secured a second contract with Beach Energy (**Beach**). Beach Energy has selected Harvest's ultra-low bandwidth, high-quality and secure Nodestream™ technology to play a key role in their asset monitoring.

Beach is a key supplier to Australia's East Coast gas market, operating the Otway Gas Plant and the Lang Lang Gas Plant in Victoria. Beach Energy Limited, formerly Beach Petroleum Limited, was established in the early 1960s. Today, Beach supplies approximately 12% of the gas on the East Coast of Australia and aims to grow this to 16%. All the gas Beach produces on the East Coast of Australia is sold to retailers within Australia.

The announcement is the next step in the relationship between the two companies. It builds on an existing commercial relationship commenced in 2019 that has seen Harvest Work with Beach to develop and deliver innovative technology that transforms how Beach manages their remote offshore operations and assets whilst removing personnel from the extreme environmental conditions associated with remote operations.

"Expanding our relationship with Beach with this new contract illustrates how Harvest's Nodestream™ technology platform and its capabilities can be embedded in smart buoys to improve offshore oil and gas operations," said Paul Guilfoyle, Harvest Technology Group's Group CEO. "Customers demand for smarter



Announcement to ASX

ASX Code: HTG

remote operations to reduce the costs of monitoring or conducting inspections using traditional methods of personnel, vessels and subsea robots is growing. Our agnostic solutions help customers achieve this cost-effectively through low-bandwidth consumption.”

Material Terms

- Initial contract value of approximately AUD200k
- Initial fixed term of 24 months
- There are no further conditions that need to be satisfied prior to this Order becoming binding on the counter party

The significance of this announcement is the partnership with Beach Energy which is a key part of Harvest’s Phase 2 strategy for income growth and diversity. Notwithstanding that Harvest sees this relationship as material, investors should note that it may not result in additional orders beyond this initial order.

The company looks forward to providing further updates on new business opportunities during the current financial year.

- End -

This announcement was authorised for release by the Board of Directors.

Corporate & media enquiries, please contact:

Mr. Paul Guilfoyle
Group Chief Executive Officer, Harvest Technology Group Limited
Tel: +61 8 6370 6370
Email: investor@harvest-tech.com.au

Investor enquiries, please contact:

Mr. Jack Rosagro
Company Secretary
Tel: + 61 8 9482 0511
Email: investor@harvest-tech.com.au

About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth



Announcement to ASX

ASX Code: HTG

Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
