

Extension of Option Entitlement Offer Closing Date

Alderan Resources Limited (ASX: AL8) (**Alderan** or the **Company**) refers to the pro-rata non-renounceable entitlement issue of options on the basis of one (1) new option (**New Option**) for every two (2) fully paid ordinary shares (**Shares**) held by eligible shareholders at an issue price of \$0.001 per Option (**Entitlement Offer**) and the Prospectus announced on 6 September 2022.

The Company advises that the Closing Date of the Entitlement Offer to Eligible Shareholders has been extended by 7 days to 5pm (WST) on **Monday, 3 October 2022**.

The Closing Date has been extended to ensure all Eligible Shareholders have an opportunity to participate in the Entitlement Offer, having regard to the delayed mailing process in Australia and New Zealand and the recent announcement of a Public Holiday on Thursday, 22 September 2022, which may impact Eligible Shareholders accessing physical documentation and applying under the Entitlement Offer.

The revised timetable for the Entitlement Offer is set out below:

Event ¹	Date
<i>Closing Date of Offers as at 5:00 pm²</i>	<i>3 October 2022</i>
<i>New Options quoted on a deferred settlement basis</i>	<i>4 October 2022</i>
<i>ASX notified of under subscriptions</i>	<i>6 October 2022</i>
<i>Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options</i>	<i>10 October 2022</i>
<i>Quotation of New Options issued under the Entitlement Offer²</i>	<i>13 October 2022</i>

The Company encourages Eligible Shareholders to download their personalised Entitlement and Acceptance Form from the Company's share registry by following the steps outlined on the following page.

Shareholders with questions in relation to the Entitlement Offer may contact the Company on +61 8 6143 6711 at any time from 8:30 am to 5:00 pm (AWST) Monday to Friday during the Entitlement Offer period.

This announcement was authorised for release by the Company Secretary of Alderan Resources Ltd.

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¹ The dates that are set out in this table are indicative only and are subject to change.

² The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Options are expected to commence trading on ASX may vary.

Accessing the Entitlement and Acceptance Form electronically

1. Visit <https://investor.automic.com.au/#/home>
2. Sign in with your existing User Details or alternatively click 'Single Holder Access' and select Alderan Resources Ltd from the dropdown list in Issuer Name Field
3. Enter you Holding Number (HIN/SRN)
4. Enter your postcode OR country of residence (only if outside Australia)
5. Tick the box "I'm not a robot"
6. Once you have successfully logged in, click Documents & Statement > download next to Prospectus and Entitlement Issue Form