

ASX/MEDIA RELEASE

Tuesday, 20 September 2022

AL WASH-HI MAJAZA MINE TAKES SHAPE

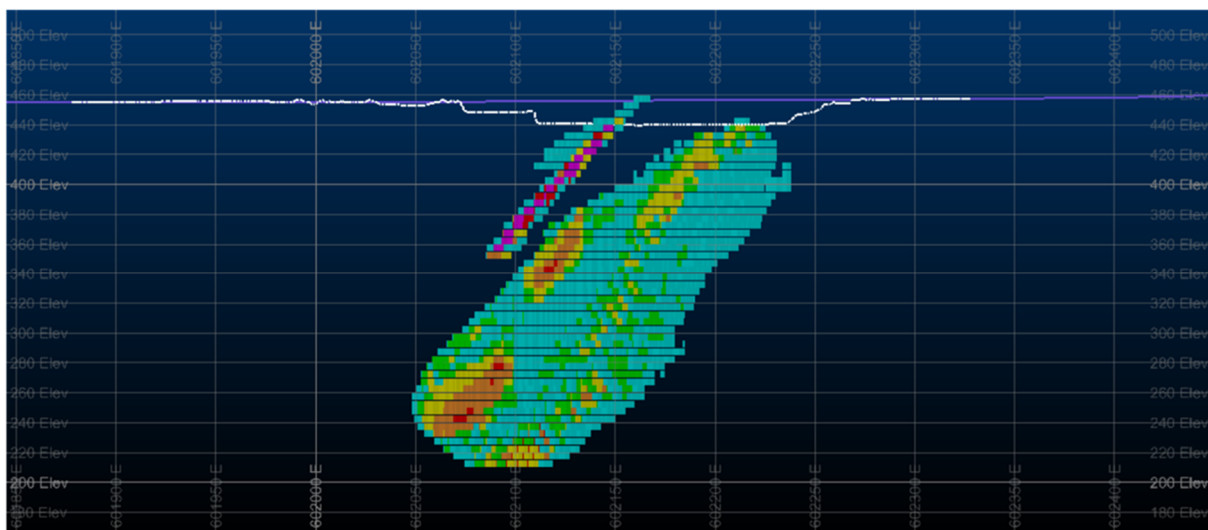
Key Highlights

- Mine site construction at Alara's 51%-owned Al Wash-hi Majaza Copper-Gold Project in Oman is progressing well.
- The mine pit itself, the gossan dump, the haul road leading to it and the drill pad are now all well on the way to completion.
- The Al Wash-hi Majaza Project remains on track for completion in the June quarter 2023.

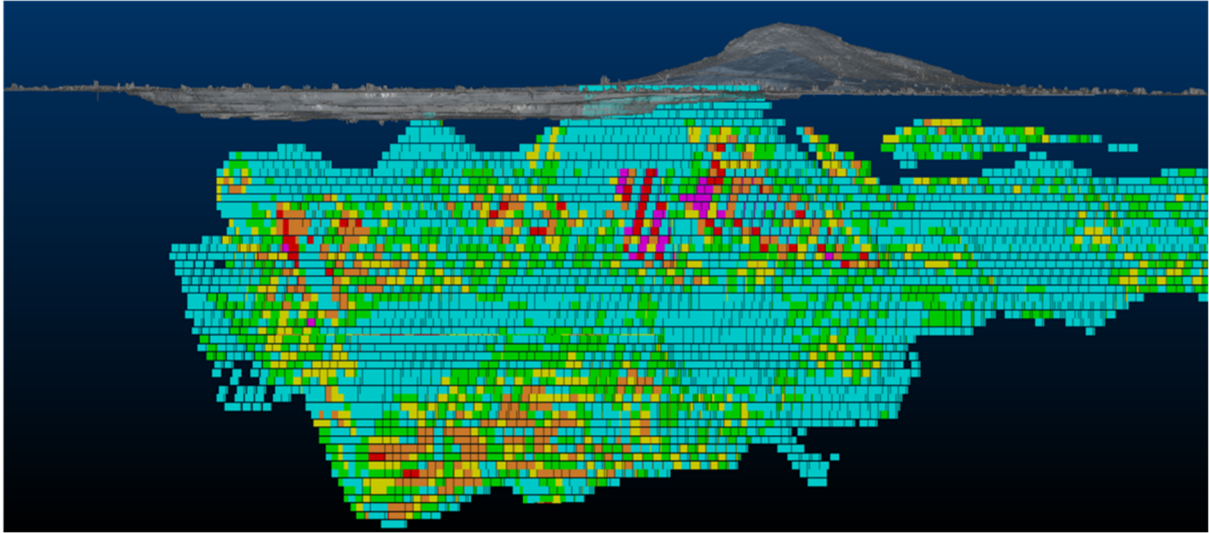
Perth, Australia: Alara Resources Limited (ASX:AUQ) (**Alara or the Company**), a base and precious metals explorer and developer with projects in Oman, is pleased to showcase significant progress made in the mine construction phase of the Al Hadeetha Copper Project (**Project**) in that country. Alara owns a 51% equity interest in the Al Hadeetha Resources LLC (**AHRL**) joint venture (**JV**) developing the Project.

Key components of Wash-hi Majaza mine are now taking shape

The following photo set highlights recent progress made in the mine construction phase of the Project. It includes some 3-dimensional (3D) mine pit limits versus orebody schematics plus some metres relative level (mRL) vistas of the mine from both the bench level and mine level perspective.



Looking north – 3D section showing current pit limits/levels versus orebody



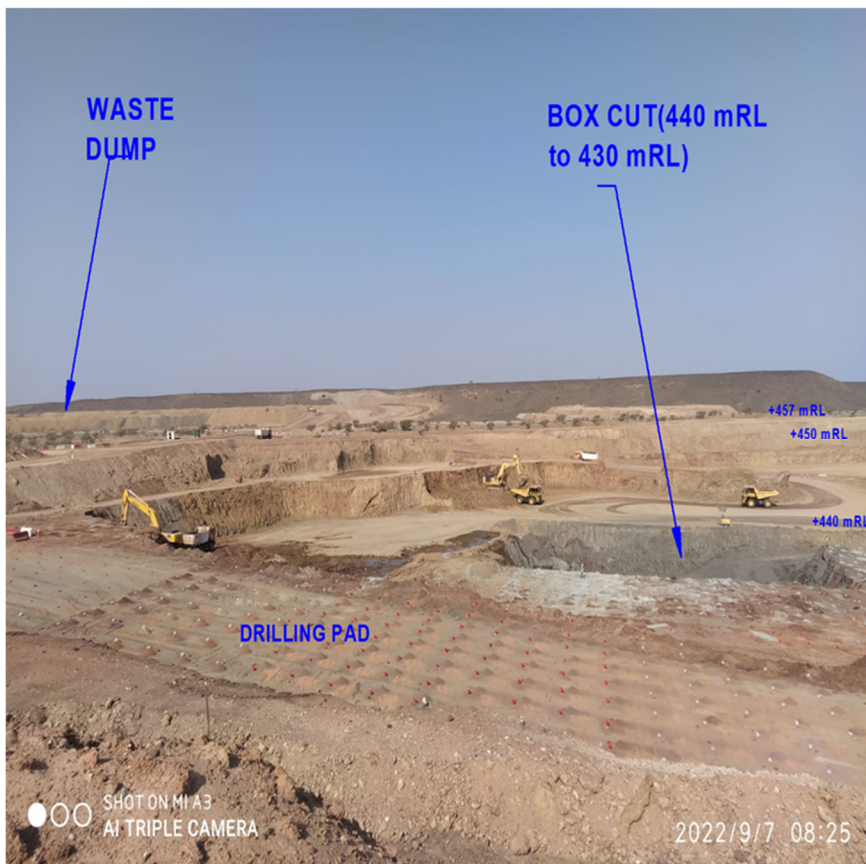
Looking east-northeast – 3D view of pit limits and orebody, with Wash-hi gossan hill in the background



Drilling machine in operation



Bench level vista at mining pit



Vista from mining pit



Haul road (30m width) leading to gossan dump



Haul road leading to gossan dump



Waste rock and ore drill pad at 440 mRL

Alara Managing Director, Atmavireswar Sthapak said: *“We are satisfied by the pace at which the Al Wash-hi Majaza Copper-Gold mine site has taken shape over recent months. Despite some weather-related challenges in July, construction of the mine pit, the gossan stockpile and its associated haul road as well as the drilling and blasting have proceeded smoothly over recent months. This progress would not have been made without the hard work of the JV partners – our own team included – and the host of contractors involved in the delivery of the Project. With the development of Al Wash-hi Majaza occurring at a healthy rate and plant and equipment deliveries continuing to arrive onsite, the Project remains on track to be completed early in the June 2023 quarter, with production starting to flow soon thereafter.”*

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman.

Alara’s active projects in Oman are the Al Wash-hi Majaza Copper-Gold mining License and Mullaq, Al Ajal exploration Licenses under the Al Hadeetha JV and the Block 7 exploration License under the Daris JV.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara’s mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com