



Amended ASIC Form 604

20 September 2022: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) (“Dropsuite” or the “Company”) advises that on behalf of Topline Capital Partners LP (**Topline**), it attaches an amended ASIC Form 604 – Notice of change of interests of substantial holder (**Amended ASIC Form 604**).

The Amended ASIC Form 604 does not change the total number of shares or the percentage of voting affected for Topline as previously disclosed. It provides a breakdown of all transactions during the period of which Topline’s voting power was increased over the limit of which a disclosure was required.

The announcement was approved by the Board of Directors.

- END -

For further information, please contact:

Corporate

Charif Elansari
Dropsuite Limited
charif@dropsuite.com

Investor Relations

Craig Sainsbury
Automic Group
+61 428 550 499
craig.sainsbury@automicgroup.com.au

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite’s commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Dropsuite Limited (DSE)**ACN/ARSN **ACN 008 021 118****1. Details of substantial holder (1)**Name **Topline Capital Partners LP (Topline)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **25/03/2022**The previous notice was given to the company on **22/03/2021**The previous notice was dated **22/03/2021****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	111,805,430	19.8%	142,386,229	20.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Topline	BNP Paribas Nominees Pty Ltd <IB AU Noms Retail client DRP>	Topline	Direct Interest	142,386,229 FPOs	142,386,229

--	--	--	--	--	--

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Topline	544 Euclid Street, Santa Monica, CA 90402, USA
BNP	60 Castlereach Street, Sydney NSW 2000

Signature

print name **COLLIN MCBIRNEY** capacity **FOUNDER & MANAGING PARTNER**

sign here

DocuSigned by:

 date 3/27/2022 /
 D9A7DBD94A874C4...

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

Topline Capital Partners Trades in Dropsuite Ltd (DSE AU)

Date	Nature of Change	Shares Acquired	Price / share	Total consideration (\$)	Shares Owned
03/22/21		-			111,805,430
03/26/21	On market purchase	305,230	\$ 0.21	63,152	
04/08/21	On market purchase	1,231,139	\$ 0.20	247,213	
04/09/21	On market purchase	550,000	\$ 0.20	112,310	
04/20/21	On market purchase	5,278	\$ 0.20	1,080	
04/23/21	On market purchase	89,000	\$ 0.21	18,263	
05/10/21	On market purchase	309,298	\$ 0.19	59,509	
05/11/21	On market purchase	175,519	\$ 0.19	33,787	
05/19/21	On market purchase	119,625	\$ 0.18	21,784	
05/20/21	On market purchase	108,390	\$ 0.18	19,044	
05/21/21	On market purchase	381,400	\$ 0.18	68,728	
05/24/21	On market purchase	132,500	\$ 0.18	23,704	
06/02/21	On market purchase	430,000	\$ 0.18	77,013	
06/03/21	On market purchase	103,580	\$ 0.18	18,696	
06/04/21	On market purchase	243,408	\$ 0.18	43,740	
08/17/21	Placement	19,000,000	\$ 0.21	3,990,000	
09/29/21	On market purchase	1,321,472	\$ 0.19	250,419	
09/30/21	On market purchase	760,439	\$ 0.19	148,210	
10/01/21	On market purchase	27,871	\$ 0.19	5,376	
10/04/21	On market purchase	79,317	\$ 0.20	15,657	
10/05/21	On market purchase	57,500	\$ 0.19	11,115	
10/06/21	On market purchase	110,000	\$ 0.19	20,768	
10/07/21	On market purchase	393,019	\$ 0.21	83,438	
10/28/21	On market purchase	689,807	\$ 0.23	157,621	
01/05/22	On market purchase	114,257	\$ 0.23	26,256	
01/06/22	On market purchase	53,746	\$ 0.22	12,001	
01/07/22	On market purchase	299,200	\$ 0.22	65,495	
01/10/22	On market purchase	55,001	\$ 0.21	11,820	
01/11/22	On market purchase	161,146	\$ 0.22	35,468	
01/12/22	On market purchase	169,415	\$ 0.22	37,966	
01/13/22	On market purchase	22,397	\$ 0.22	4,997	
01/17/22	On market purchase	25,880	\$ 0.22	5,810	
01/18/22	On market purchase	659,600	\$ 0.23	151,774	
01/20/22	On market purchase	538,192	\$ 0.23	122,815	
01/21/22	On market purchase	23,065	\$ 0.22	4,998	
01/24/22	On market purchase	141,582	\$ 0.20	28,614	
01/25/22	On market purchase	14,481	\$ 0.19	2,808	
01/27/22	On market purchase	634,536	\$ 0.20	127,986	
01/28/22	On market purchase	84,220	\$ 0.20	17,130	
02/09/22	On market purchase	124,530	\$ 0.20	25,205	
02/18/22	On market purchase	39,189	\$ 0.20	7,830	
03/21/22	On market purchase	56,458	\$ 0.19	10,738	
03/22/22	On market purchase	26,000	\$ 0.19	4,870	
03/23/22	On market purchase	382,063	\$ 0.19	73,547	
03/24/22	On market purchase	14,889	\$ 0.19	2,810	
03/25/22	On market purchase	317,160	\$ 0.20	62,861	142,386,229