



## 29<sup>th</sup> +100 CARAT DIAMOND RECOVERED AT LULO

### HIGHLIGHTS

- **131 carat white Type IIa diamond recovered at Lulo**
- **29<sup>th</sup> +100 carat diamond recovered**
- **4<sup>th</sup> +100 carat recovered in 2022 to date**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Endiama and Rosas & Petalas, are pleased to announce the recovery of a 131 carat white Type IIa diamond by Sociedade Mineira Do Lulo (“SML”).

The 131 carat stone is the 29<sup>th</sup> +100 carat diamond ever recovered and the 4<sup>th</sup> +100 carat diamond recovered at Lulo in 2022.



*131 carat white Type IIa diamond recovered by SML at Lulo*

In a comment on the occasion, the Minister of Mineral Resources, Oil and Gas, Diamantino Azevedo, said “*Angola has proven, yet again, its enormous diamond potential. I am absolutely convinced that with discoveries of this nature we will be, in the near future, among the biggest diamond producers in the world. Companies can always count on the Ministry's full institutional support to ensure the proper performance of their operations.*”

The Chairman of the Board of Directors of ENDIAMA E.P., José Manuel Ganga Júnior, commented “*The discovery of another large and high-quality diamond demonstrates the quality of the partnership between Endiama, Rosas & Petalas and Lucapa Diamond. We remain confident in this partnership and reiterate that we will do all we can to ensure that similar results are multiplied.*”

Managing Director, Stephen Wetherall, commented “*We are extremely pleased with the recovery of another spectacular +100 carat Type IIa diamond at Lulo, which continues to illustrate the success of our long partnership with Endiama and Rosas & Petalas, the unique nature of the Lulo resource and the potential of the primary source exploration program.*”

Authorised by the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

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### **ABOUT LUCAPA**

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine containing a 4.4 million carat JORC (2012) compliant Mineral Resource with significant exploration potential. The Company published an Updated Scoping Study re-enforcing the significant economic potential for a long-life mine at Merlin with a production target of 2.1 million carats. A feasibility study is expected to be completed in Q4 2022.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

### **Competent Person's Statement**

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

### **No New Information**

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward-Looking Statements**

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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