

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leo Lithium Limited
ABN	70 638 065 068

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alistair Cowden
Date of last notice	23 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Brachelston Pty Ltd <The Brachelston S/Fund A/C> (Dr Cowden is a Director and beneficiary) (2) Lunderston Pty Ltd <The Lunderston S/F A/C> (Dr Cowden is a Director and beneficiary)
Date of change	20 September 2022
No. of securities held prior to change	Dr Alistair Cowden and Mrs Rosemary Cowden < Inverkip A/C> 657,482 fully paid ordinary shares (Shares) Brachelston Pty Ltd < Brachelston S/F A/C> 1,184,307 Shares Lunderston Pty Ltd <The Lunderston S/F A/C> 535,110 Shares Morgan Stanley & Co. International plc 4,851,281 Shares
Class	Shares

+ See chapter 19 for defined terms.

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Number acquired	-
Number disposed	(1) 600,000 Shares (2) 535,110 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$0.746 per Share (2) \$0.743 per Share
No. of securities held after change	<p>Direct</p> <p>1,000,000 options exercisable at \$0.4953, with an expiry date of 16 June 2025, subject to ASX escrow until 23 June 2024</p> <p>Indirect</p> <p>Dr Alistair Cowden and Mrs Rosemary Cowden < Inverkip A/C > 657,482 fully paid ordinary shares (Shares)</p> <p>Brachelston Pty Ltd < Brachelston S/F A/C > 584,307 Shares</p> <p>Morgan Stanley & Co. International plc 4,851,281 Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 - ⁺Closed period

<p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	No
<p>If prior written clearance was provided, on what date was this provided?</p>	N/A

⁺ See chapter 19 for defined terms.