

Drilling Commenced

Date: 23 September 2022

ASX Code: NFL

Capital Structure

Ordinary Shares: 33,000,000
 Unlisted Options: 8,500,000
 Performance Shares: 1,400,000
 Current Share Price: 17.0c
 Market Capitalisation: \$5.61m
 Cash: \$4.60m (30 June 2022)
 Debt: Nil

Directors

Ben Phillips
 Executive Chairman

Leo Pilapil
 Technical Director

Patrick Holywell
 Non-Executive Director

Arron Canica
 Company Secretary

Contact Details

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norfolkmetals.com.au

- Diamond drilling commenced at Roger River DH1



Figure 1. Hanjin D&B10 drilling DH1 at Roger River Gold Project

Norfolk Metals Limited (ASX:NFL, Norfolk or the Company) is pleased to announce that drilling has commenced at the Roger River Gold Project in NW Tasmania. The Company looks forward to updating shareholders and the market on the progress of the maiden drilling program.

END

This announcement has been authorized by the board of directors of Norfolk.

About Norfolk Metals

Norfolk Metals is an ASX listed exploration company holding the Roger River Gold Project and the Orroroo Uranium Project.

The Roger River Gold Project comprises one granted exploration licence, EL20/2020, and one exploration licence application EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project is located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaiddian basement.

For further information please visit www.norfolkmetals.com.au

Competent Persons Statement

The information in this announcement that relates to exploration results, is based on, and fairly represents, information and supporting documentation prepared by Mr Leo Pilapil, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Pilapil has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pilapil is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Pilapil has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.