

Matador Provides Update in Aftermath of Post-Tropical Storm Fiona in Newfoundland

Matador Mining Limited (ASX:MZZ / OTCQX:MZZMF / FSE:MA3) ("Matador" or the "Company") wishes to express its deepest sympathies and sorrow for the residents of Atlantic Canada including host Newfoundland communities of Channel-Port aux Basques, Isle aux Morts, Margaree and Burnt Islands who have been severely impacted by Post-Tropical Storm Fiona.

The storm surge caused death and extreme damage to dozens of homes, businesses and the communities along the edge of the Atlantic Ocean. Although power remains on, much of the host communities require significant supplies and rebuilding in the aftermath of the storm.

Matador staff are all accounted for and unharmed however, the Company's storage facility in Port aux Basques received some very minor damage. There has been no damage to critical infrastructure or drill core. Timing of the commencement of inaugural drilling at Malachite, located 80-kilometres inland from Port aux Basques has not been significantly impacted and scheduled to commence in the near-term.

Matador staff are currently in the communities offering support and assistance in the recovery efforts. The Company will engage with key stakeholders within impacted host communities to align their needs with direct and indirect assistance the Company is and will continue to provide.

Matador's Managing Director and CEO, Sam Pazuki comments

"On behalf of the Board of Directors and employees of Matador, we extend our deepest sympathies, thoughts and prayers to those impacted by Post-Tropical Storm Fiona. The events of Fiona on host communities in Newfoundland were unprecedented and tragic. I am relieved that our workforce and their respective families are safe."

"We are in the community providing assistance and we will continue to engage with community leaders on how best we can support and assist in the recovery efforts so that all assistance whether financial or in-kind will go directly to relief programs. The recovery efforts will take time and as a member of the incredible host communities, we will be there to support to the extent we can."

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This announcement has been authorised for release by the Company's Managing Director.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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About the Company

Matador Mining Limited (ASX:MZZ / OTCQX:MZZMF / FSE:MA3) is an exploration company focused on making gold discoveries in Newfoundland, Canada. The Company is one of only four gold companies with a defined gold Mineral Resource, currently 837,000 ounces grading 2 grams per tonne. Matador is well positioned with an extensive land package comprising 120-kilometres of continuous strike along the under-explored, multi-million-ounce Cape Ray Shear, a prolific gold structure in Newfoundland that currently hosts several major mineral deposits. Additionally, the Company holds 27-kilometres of continuous strike at the Hermitage prospect which is located on the highly prospective Hermitage Flexure.

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