ASX ANNOUNCEMENT



27 September 2022

Austral Resources Investor Webinar

Copper producer Austral Resources Australia Ltd (ASX:ARI) ("Austral" or the "Company") is pleased to invite shareholders and investors to a webinar which will be held on Wednesday 28 September 2022 at 10:15am AES / 8:15am AWST.

Dan Jauncey, Managing Director & CEO, and Ben Coutts, Exploration Manager will be discussing the Company's recent ASX announcements as well as engaging in a Q&A session.

Details of the webinar are as follows:

Event: Austral Resources Investor Webinar

Presenters: Dan Jauncey, Managing Director & CEO and Ben Coutts, Exploration Manager

Time: Wednesday 28 September 2022, 10:15am AEST / 8:15am AWST

Registration Link:

https://janemorganmanagement-au.zoom.us/webinar/register/WN CCgm6EiESYSIY x05ctnLw

After registering your interest, you will receive a confirmation email with information about joining the webinar. Participants will be able to submit questions via the Q&A function at the bottom of the Zoom screen, however we encourage shareholders and investors to send through questions via email beforehand to info@janemorganmanagement.com.au

This announcement is authorised for market release by the Board of Directors.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Austral Resources

Austral Resources Australia Ltd is an ASX listed copper cathode producer operating in the Mt Isa region, Queensland, Australia. Its Mt Kelly copper oxide heap leach and solvent extraction electrowinning (SXEW) plant has a nameplate capacity of 30,000tpa of copper cathode. Austral has developed its Anthill oxide copper mine which has an Ore Reserve of 5.06Mt at 0.94% Cu. The Company expects to produce 40,000t of copper cathode over a four-year period from mid-2022.

Austral also owns a significant copper inventory with a JORC compliant Mineral Resource Estimate of 60Mt@ 0.7% Cu (420,000t of contained copper) and 2,100km² of highly prospective exploration tenure in the heart of the Mt Isa district, a world class copper and base metals province. The Company is implementing an intensive exploration and development programme designed to extend the life of mine, increase its resource base and then review options to commercialise its copper resources.

Detailed information that relates to Ore Reserves and Mineral Resource Estimates is provided in Austral Resources Prospectus, Section 7, Independent Technical Assessment Report. This document is available on Austral's website: www.australres.com and on the ASX released as "Prospectus" on 1 November 2021. The Company confirms that it is not aware of any new information or data that materially affects the estimates of Mineral Resources and Ore Reserves as disclosed in this release and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not changed.