



ASX: TSC

ASX ANNOUNCEMENT

27 September 2022

RIGHTS ISSUE CLOSES RAISING \$2.66m

KEY POINTS:

- **Rights Issue raises \$2.66 million (before costs)**
- **Significant interest well above the target amount**
- **Strong support from shareholders and new sophisticated and professional investors**
- **The Company is now well funded to advance work programs across its entire project portfolio and evaluate new business opportunities**

Twenty Seven Co. Limited (ASX: TSC) (“**TSC**” or “**the Company**”) is pleased to announce that the non-renounceable rights issue (“**Rights Issue**”) announced on 26 August 2022 has raised approximately \$2.66 million (before costs).

Shareholders have applied for \$878,699 in entitlements (878,898,969 shares). The Company has received commitments for the placement of the shortfall and expects to issue 2,660,813,905 new shares on Thursday, 29 September 2022.

Funds raised will be used to enable the Company to:

- Move forward with work programs within the current West Australian Gold focused projects
- Position for the potential expansion of West Australian Gold and Battery Metal projects
- Progress opportunities to maximise value from its highly prospective NSW IOCG projects; and
- For general working capital purposes.

Commenting on the Rights Issue, Executive Chairman & CEO, Mark Caruso said:

“We would like to thank our shareholders for the support they have shown during this Rights Issue, demonstrating their continued commitment to the Company and enthusiasm for our future”

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

For further information please contact:

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About Twenty Seven Co. Limited

Twenty Seven Co. Limited (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold. The recent soil geochemical sampling undertaken over the exploration license to the west of the MDML shows the potential for further mineralisation to be defined within the greater project area.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located near Sandstone in a base metals and gold mineral rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide-Copper-Gold and Lithium assets:

- **Midas Project:** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- **Perseus Project:** is prospective for iron oxide copper gold (IOCG) and historically has been underexplored and is located ~50km west of Broken Hill.
- **Trident Project:** is prospective for iron oxide copper gold (IOCG) and lithium pegmatites and is located ~35km north-east of Broken Hill.