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**ASX Announcement**

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**27 September 2022**

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## **UNLISTED OPTIONS AND CLEANSING NOTICE**

**Lotus Resources Limited (ASX: LOT, OTCQB: LTSRF) (Lotus or the Company)** notes the exercise of a number of unlisted options (LOTAF – expiry 25 September) and the expiry of a number of unexercised options on 12 September 2022 and 25 September 2022.

A cleansing notice under section 708A(5)(e) of the Corporations Act 2001 is attached to this announcement and an Appendix 2A and Appendix 3H submitted separately online.

The Company also notes the vesting of 3,000,000 options held by Managing Director Keith Bowes upon confirmation from the Company of satisfaction of applicable vesting conditions. The grant and terms of the options were approved at the general meeting of shareholders of the Company held on 30 July 2021, the notice for which was announced 30 June 2021.

This announcement has been authorised for release by the Company Secretary.

For further information, contact:

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Level 20, 140 St Georges Terrace,  
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27 September 2022

## Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Lotus Resources Limited (**Lotus**) (ASX: LOT) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

Lotus advises that it has issued a total of 90,658 ordinary shares pursuant to the exercise by holders of unlisted options as follows:

- 65,658 options expiring 25 September 2022 with an exercise price of \$0.04;
- 25,000 options expiring 13 March 2023 with an exercise price of \$0.04.

as advised in Appendix 2A form dated 27 September 2022.

Lotus confirms that:

- (1) the new shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (2) this notice is being given under section 708A(5)(e) of the Act;
- (3) as a disclosing entity, Lotus is subject to regular reporting and disclosure obligations;
- (4) as at the date of this notice, Lotus has complied with:
  - a) the provisions of Chapter 2M of the Act as they apply to Lotus; and
  - b) section 674 of the Act as it applies to Lotus; and
- (5) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708A(7) or 708A(8) of the Act which is required to be disclosed by Lotus.

Yours faithfully

**Brian Scott**  
**Company Secretary**  
**Lotus Resources Limited**



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