



## ASX RELEASE

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### TITANIUM SANDS LIMITED

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#### Directors

Lee Christensen  
Dr James Searle  
Jason Ferris

#### Ticket

ASX: TSL

## 100% OF SAMPLES SHIPPED - DRILLING PROGRAM COMPLETED – UPDATED RESOURCE STATEMENT TO FOLLOW

#### HIGHLIGHTS:

- Shipment of the final batch of samples has arrived in South Africa.
- Shipment completes the drilling program and onsite laboratory work at Mannar Island.
- An upgraded JORC compliant mineral resource estimate is expected to be received from the reporting geologist in South Africa by December 2022.

Titanium Sands Limited (“TSL” or “the Company”) is pleased to confirm the shipment of the remaining samples to conclude the 300 hole infill and extension drilling program has been completed. Confirmation has been received that the samples have arrived in South Africa.

This final shipment now concludes the Mannar Island drilling exploration program, on site laboratory preparation work and channels the Company towards an upgraded mineral resource estimate. The project scoping study will follow shortly thereafter and provide the market with key indicators to the project parameters.

In addition, local press in Sri Lanka has reported that the first shipment of mineral sands in over 30 years is ready to be shipped to China from Trincomalee Port<sup>1</sup>. The mineral sands to be exported is from the government owned Lanka Mineral Sands project. The Trincomalee port is the closest port to TSL’s project and is a route to China as part of China’s “One belt, one road” trade route.

Titanium Sands Limited Managing Director Dr James Searle said *“The final samples now being shipped to South Africa is a significant milestone for TSL. Completion of the exploration program will allow the Company to now focus on forward planning including the upgraded resource estimate, completion of scoping study and mining license application. TSL will now aim to move from an early stage exploration company to a developing production project”*

# TSL Project Drivers

Key milestones for Titanium Sands Limited' Sri Lankan Heavy Mineral Sands Project

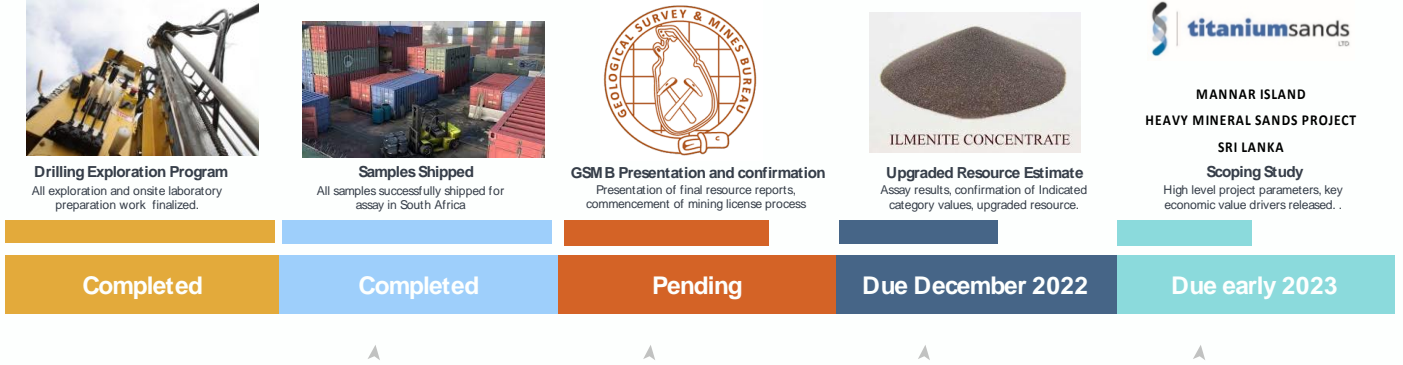


Table 1. TSL Milestone and Project Drivers

**Ends-**

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

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<sup>1</sup> [https://www.dailymirror.lk/business\\_247/Trincomalee-Port-to-kicks-off-export-operations-after-30-ear-silence/395-245407#.YzG6Vm81DWI.gmail](https://www.dailymirror.lk/business_247/Trincomalee-Port-to-kicks-off-export-operations-after-30-ear-silence/395-245407#.YzG6Vm81DWI.gmail)