

APPOINTMENT OF MANAGING DIRECTOR AND NON-EXECUTIVE DIRECTOR RESIGNATIONS

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda" or "Company") is pleased to announce that Mr Luke Creagh has today been appointed as Managing Director. Mr Creagh has held the position of Chief Executive Officer ("CEO") since 4 July 2022.

Mr Creagh is a mining engineer with 20 years' experience working for both contracting and mining companies at projects throughout Australia and overseas. He most recently served as Chief Operating Officer ("COO") of Northern Star Resources Limited ("Northern Star"). Prior to becoming COO in 2018, Mr Creagh held various senior positions within Northern Star, including GM Business Development, GM Strategy & Growth and Operations Manager. Before working at Northern Star, Luke was Operations Manager at Barminto Limited.

Mr Creagh holds a Bachelor of Engineering (Mining) from the University of Queensland and holds a Western Australian first class mine manager's certificate.

Ora Banda's chairman, Peter Mansell, commented:

"Luke is highly experienced in managing mining operations and is well placed to lead Ora Banda and extract maximum value from Ora Banda's highly prospective land package. He is an outstanding individual who is well qualified to guide Ora Banda in future and we look forward to continuing the journey with him to drive value through operational execution, exploration and resource definition."

In accordance with ASX Listing Rule 3.16.4, the key terms of Mr Creagh's remuneration remain unchanged and are provided in the ASX announcement of 4 July 2022. The Company will seek shareholder approval at the upcoming Annual General Meeting to be held on 23 November 2022 for issue of Mr Creagh's sign-on shares and performance rights which form part of Mr Creagh's remuneration package.

The Company also advises that Mr David Quinlivan and Mr Mark Wheatley have today resigned as Non-executive Directors of the Company.

Ora Banda Chairman, Mr Peter Mansell, thanked Mr Quinlivan and Mr Wheatley for their contribution to the Company since their appointments in April 2019:

"I would like to acknowledge and thank both David and Mark for their valuable contribution to Ora Banda and its Board of Directors. David successfully guided the Company through its recapitalisation in mid-2019 as Managing Director and CEO before stepping down to a Non-executive Director role in July 2021. The Company has greatly valued Mark's guidance and extensive experience in the resources industry throughout his tenure as a Non-executive Director. My colleagues and I are very grateful for David's and Mark's service and wish them both all the very best for the future."

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This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

For more information about Ora Banda Mining and its projects please visit the Company's website at www.orabandamining.com.au



Investor & Media Queries:

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