



Market Announcement

28 September 2022

Toro Energy Limited (ASX: TOE) – Suspension from Quotation

Description

The securities of Toro Energy Limited ('TOE') will be suspended from quotation immediately under Listing Rule 17.2, at the request of TOE, pending the release of an announcement regarding its announcement of 21 September 2022 regarding the CAPEX estimations for a stand-alone Lake Maitland uranium-vanadium operation.

Issued by

Barbara Lim

Adviser, Listings Compliance (Perth)

28 September 2022

Mr Shane Falconer
Listings Adviser, Listing Compliance (Perth)
ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Falconer

Request for Voluntary Suspension

In accordance with ASX Listing Rule 17.2, Toro Energy Limited ('**Toro**' or the '**Company**') hereby requests that its securities be placed in a voluntary suspension immediately pending the release of an announcement by the Company clarifying its announcement of 21 September 2022 regarding the CAPEX estimations for a stand-alone Lake Maitland uranium-vanadium operation.

The Company requests that the voluntary suspension remain in place until the earlier of the commencement of trading on Monday, 3 October 2022 and such time as the Company makes the announcement referred to above.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Please contact me if you have any queries in relation to this request.

Yours sincerely



Katherine Garvey
Company Secretary
Toro Energy Limited

Authorised by the Board of Directors of Toro Energy Limited.