



ASX Announcement

28th September 2022

Extension of Loan Agreement

Matsa Resources Limited ("Matsa" or "the Company" ASX: MAT) is pleased to announce that it has agreed to an extension of its loan agreement with its lenders whereby the loan repayment date has been extended on an interim basis to 30th November 2022.

This interim extension enables both Matsa and the lenders to renegotiate terms for the facility beyond November 2022 pending the outcome of the proposed asset sale transaction to Linden Gold Alliance.

Matsa has a \$4 million facility that is held by two separate independent parties. Each of the lenders have provided a \$2 million facility. Matsa first announced that it had entered into the loan facility in August 2017 with loan facility variations occurring in May 2019 and May 2020.

Matsa appreciates the continuing support of its lenders and the fact they have confirmed they will continue to support the Company. All terms and conditions of the loan remain the same other than the extension of the repayment date to 30th November 2022.

To ensure full disclosure the lenders are Goldbondsuper Pty Ltd as Trustee for Goldbondsuperone and Nitro Super Pty Ltd as Trustee for Nitro Super Fund.

For clarity the lenders are not related parties of either Matsa or each other.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

Shares on Issue

410.95 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

59.08 million @ \$0.17 - \$0.35

Top 20 shareholders

Hold 55.38%

Share Price on 28th September 2022

3.6 cents

Market Capitalisation

A\$14.79 million