

ASX Announcement

29 September 2022



Company Announcements Office
Australian Securities Exchange

Non-renounceable Entitlements Issue – to raise up to \$1.1million

M3 Mining Limited (ASX:M3M), (“M3” or “Company”) today announces that it will conduct a non-renounceable entitlements issue to shareholders on the basis of 1 new share for every 4 shares held at the record date at \$0.12 per new share to raise up to approximately \$1,116,322 before costs (“Offer”).

The Offer is not underwritten but the Company intends to place shortfall at the discretion of the board of M3.

It is the current intention of each of the directors to take up the majority of their entitlements. Details of Directors holdings and entitlements are contained in the Offer document.

The Rights Issue price represents a discount of approximately 15 % to the closing price of M3 shares last traded on ASX on 28 September 2022 of \$0.14 per share.

The Offer is being made pursuant to an Offer document which will be lodged with ASX contemporaneous with this announcement.

The funds raised under the Rights Issue will primarily be used for:

- To continue exploration programs (including drilling) at the Company’s Victoria Bore and Edjudina projects
- General working capital/acquisition evaluation
- Other sundry costs including costs of the Offer

Released contemporaneously with this announcement is a notice under section 708AA(2)(f) of the Corporations Act in relation to the Offer.

Entitlements Issue Timetable

Announcement of Rights Issue and lodgment of Appendix 3B	29 September 2022
Lodgment of Offer Document and s708AA notice	29 September 2022



Registered Address

M3 Mining Limited
ACN 644 548 434
ABN 98 644 548 434

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West Perth, WA 6005
www.m3mining.com.au

Directors

Russell Davis - Non-Executive Chairman
Simon Eley - Executive Director
Eddie King - Non-Executive Director

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Projects

Edjudina Gold Project (100% Owned)
Victoria Bore Copper Project (100% Owned)

Shares on Issue 36.6M
Share Price \$0.14
Market Cap \$5.17M
ASX Code M3M

Notice to Shareholders	29 September 2022
Existing Shares quoted on an “ex” basis	3 October 2022
Record Date	4 October 2022
Rights Issue Offer Document and Entitlement & Acceptance Form sent to Eligible Shareholders	6 October 2022
Closing Date	17 October 2022
Securities quoted on a deferred settlement basis	18 October 2022
Company to notify ASX of under subscriptions (if any)	21 October 2022
Anticipated date for the issue of the Shares and sending of security holder statements	21 October 2022
Deferred settlement trading ends	24 October 2022

Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the Shares.

Further details regarding the Offer are set out in the Offer Document.

Yours sincerely

Ben Donovan
Company Secretary

For further information please contact:

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About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality copper and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.

