

Rafaella Resources Limited ABN: 49 623 130 987

ASX: RFR

Projects CANADA

- Horden Lake
 Ni-Cu-PGM development
- Belleterre-Angliers
 Ni-Cu-PGM exploration

SPAIN

- Santa Comba
 W-Sn development
- San FinxW-Sn development

ASX ANNOUNCEMENT

29 September 2022

Notice Under Section 708A

Rafaella Resources Limited (ASX:RFR) ('Rafaella' or the 'Company') advises that it has issued 46.768.426 fully paid ordinary shares on 29 September 2022.

The fully paid ordinary shares are each part of a class of securities quoted on the Australian Securities Exchange Limited (ASX). The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001. The fully paid ordinary shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001. The Company, as at the date of this notice, has complied with:

- the provisions of Chapter 2M of the Corporations Act 2001; and
- Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

Rafaella Resources

Media Enquiries

Investor Enquiries

Steven Turner

Giles Rafferty

Victoria Geddes

FIRST Advisers

P: +61 (08) 9481 0389

P: +61 481 467 903

E: info@rafaellaresources.com.au

About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits. Rafaella holds a battery metals exploration portfolio in Canada located within the prolific Belleterre-Angliers Greenstone Belt comprised of the Midrim, Laforce, Alotta and Lorraine high-grade nickel copper PGM sulphide projects in Quebec (together the 'Belleterre-Angliers Project'). These projects are now complemented by the flagship Horden Lake property, subject to a binding acquisition agreement, which contains a significant copper-nickel-PGM-gold-silver metal resource. The combination of these projects offers significant upside for the Company shareholders in a supportive mining jurisdiction as modern economies look to transition to renewables.

Rafaella also owns the Santa Comba and San Finx tungsten and tin development projects in Spain. The recently acquired San Finx project lies 50km south from the Company's Santa Comba tungsten and tin mine in Galicia, NW Spain, all within the same geological belt, strengthening the Company's strategic position in the Iberian Peninsula and its long-term goal of being a significant supplier of the critically listed metals of tungsten and tin.

To learn more please visit: www.rafaellaresources.com.au

Registered Address Level 8 175 Eagle Street Brisbane QLD 4000 AUSTRALIA

Postal Address
GPO Box 2517 Perth
WA 6831 AUSTRALIA
P: +61 8 9481 0389
F: +61 8 9463 6103
info@rafaellaresources.com.au
www.rafaellaresources.com.au

For further information please contact:
Rafaella Resources
Steven Turner
Managing Director
+61 8 9481 0389
info@rafaellaresources.com.au