2022 ANNUAL REPORT

CORPORATE DIRECTORY

AuTECO Minerals Ltd

ACN 110 336 733

ABN 96 110 336 733

Executive Chairman

Ray Shorrocks

Non-Executive Directors

Stephen Parsons

Michael Naylor

Chief Executive Officer

Darren Cooke

Joint Company Secretaries

William Nguyen

Maddison Cramer

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AuTECO MINERALS

CHAIRMAN’S LETTER

CHAIRMAN'S LETTER

Dear Fellow Shareholder,

Welcome to the 2022 Annual Report for AuTECO Minerals Ltd (ASX: AUT), as we reflect on the considerable progress achieved at our Pickle Crow Gold Project in Ontario, Canada over the past 12 months.

Pickle Crow is one of Canada's highest grade gold mines, having historically produced 1.5 million ounces of gold at 16 grams per tonne gold over 30 years to 1966. Located in one of the best gold addresses globally, with a >40Moz gold endowment, Pickle Crow's scale is growing as we continue systematic exploration and drilling.

We are pursuing a dual strategic focus to unlock the full potential of Pickle Crow – targeting near-mine growth close to the historic deposit, growing the Resource and advancing toward production, while also achieving regional discovery. We are aiming to build a larger-scale, longer-life gold operation to enable us to deliver value to our Shareholders, and we have succeeded on both exploration fronts over the past 12 months.

In February 2022, we delivered an updated Inferred Mineral Resource Estimate (MRE) for Pickle Crow of 2.23 million ounces at 7.8g/t Au, increasing the Inferred Resource by more than 500,000 ounces or 30% in just six months. Our Inferred Resource has more than doubled since September 2020, at an enviable discovery cost of just A$17.58 per Resource ounce. Our exploration to date has placed Pickle Crow in the top 10 gold deposits by grade in the world, based on those with more than 2 million ounces (excluding Ore Reserves).

These results are incredibly pleasing, and we achieved this amid an aggressive 50,000 metre camp-style drill program, which we completed in March 2022. This campaign saw AuTECO achieve exceptional progress in its discovery and extension of high-grade quartz vein gold lodes, with grades of up to 68g/t Au intercepted.

Backed by the solid results from this program, we have commenced a further 50,000 metre drilling campaign, aiming to expedite Resource growth ahead of our next MRE update in the new calendar year.

Early-stage exploration drilling well outside the Resource area has already resulted in the discovery of three new zones of mineralisation – Talia, Cohen MacArthur and the Swamp zone – and these discoveries add confidence to further Resource growth in the future.

We made several important appointments to bolster our management team during recent months, including Darren Cooke moving from Chief Operating Officer to CEO, bringing his vast experience at Northern Star Resources. Other appointments include senior finance professional William Nguyen as Chief Financial Officer and Joint Company Secretary, sharing the role with the recently appointed Maddison Cramer; environment and community relations specialist Tabatha LeBlanc to the newly created position of Vice President – Environment & Community; and Juan Gutierrez as our new Group Chief Geologist. We are pleased to have attracted such strong candidates to our leadership team and look forward to leveraging their knowledge and experience to drive AuTECO's development.

I take this opportunity to thank all staff and management for their contributions over the past 12 months which have been so important to AuTECO's continued success. I also thank our Shareholders who supported a A$20 million placement completed in February 2022 as this has enabled AuTECO to keep the drill bit spinning at Pickle Crow. We are at a pivotal time in our development of the project and this investment by Shareholders has been integral to ensure we maintain our momentum.

The year ahead looks to be another busy one as we finalise our upcoming MRE and continue exploration and drilling to uncover the full potential of our Pickle Crow project, as both near-mine and regional exploration generate strong gold results. We are fully funded to continue to execute our exploration and growth campaign, and I look forward to sharing this exciting journey with you.

Ray Shorrocks
Executive Chairman

HIGHLIGHTS

- AuTECO accelerated growth increasing Inferred Mineral Resources to **2.23moz at 7.8g/t**
- Stage 2 earn-in satisfied with AuTECO moving to **70% equity ownership** of the **Pickle Crow Project**
- Successful drill results from the July 2021 **50,000m drill campaign** resulting in a **second campaign** that commenced in April 2022
- Results demonstrate **camp scale potential** within entire mineral district
- **Tyson vein discovery** in October 2021 returns hits of up to 30g/t over 400m strike
- Successful acquisition of a **90% interest** in the **Limestone Well Vanadium-Titanium project**
- AuTECO substantially **enhanced senior management team** with the appointment of:
    - Darren Cooke as Chief Executive Officer
    - William Nguyen as Chief Financial Officer and Joint Company Secretary
    - Juan Gutierrez as Group Chief Geologist
    - Tabatha LeBlanc as Vice President – Environment & Community
    - Maddison Cramer as Joint Company Secretary

OPERATIONS REVIEW

OPERATIONS REVIEW

AuTECO Minerals Ltd (**ASX: AUT**) (**AuTECO** or the **Company**) is pleased to provide an outline of its key activities during the year to June 30, 2022.

PICKLE CROW PROJECT OVERVIEW

AuTECO's Pickle Crow Gold Project is located in the world-class tier 1 mining jurisdiction of Ontario, Canada.

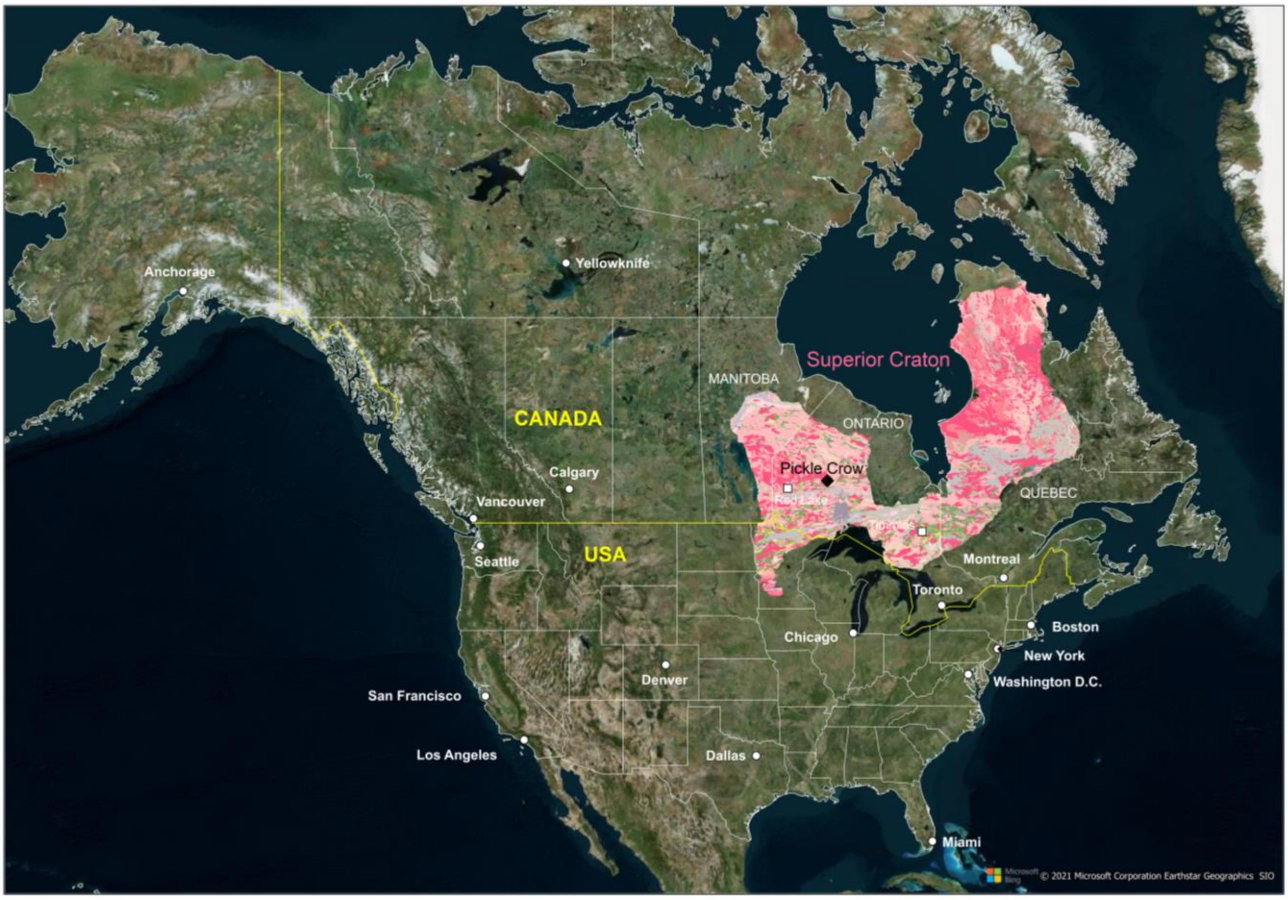


***Figure 1**: Location of the Pickle Crow Project in Ontario, Canada*

Geology of the Pickle Crow Deposit

Geologically, the project is set within the Uchi sub-province of the Archean Superior Craton (Figure 2). The Uchi sub-province has an endowment exceeding 40 million ounces of gold, hosting significant deposits including Red Lake (Evolution Mining), Springpole (First Mining) and the emerging Dixie discovery (Kinross).

The Pickle Crow deposit is a typical Mesothermal narrow-vein high grade Archean orogenic gold deposit, with mineralised veins present within local structures formed within a broader Riedel shear zone. Historically more than 10 individual quartz reefs were mined. To date more than 30 individual veins have been identified.

There are two main styles of mineralisation present at the Pickle Crow project:

- Vein hosted: gold mineralisation hosted within quartz-carbonate-scheelite-tourmaline veins that range between 15cm and 3m in thickness.
- Alteration / BIF hosted: Gold hosted within broad zones of banded iron formation (BIF). Mineralisation is associated with both disseminated sulphides (pyrite-pyrrhotite) and thin quartz-sulphide veins.

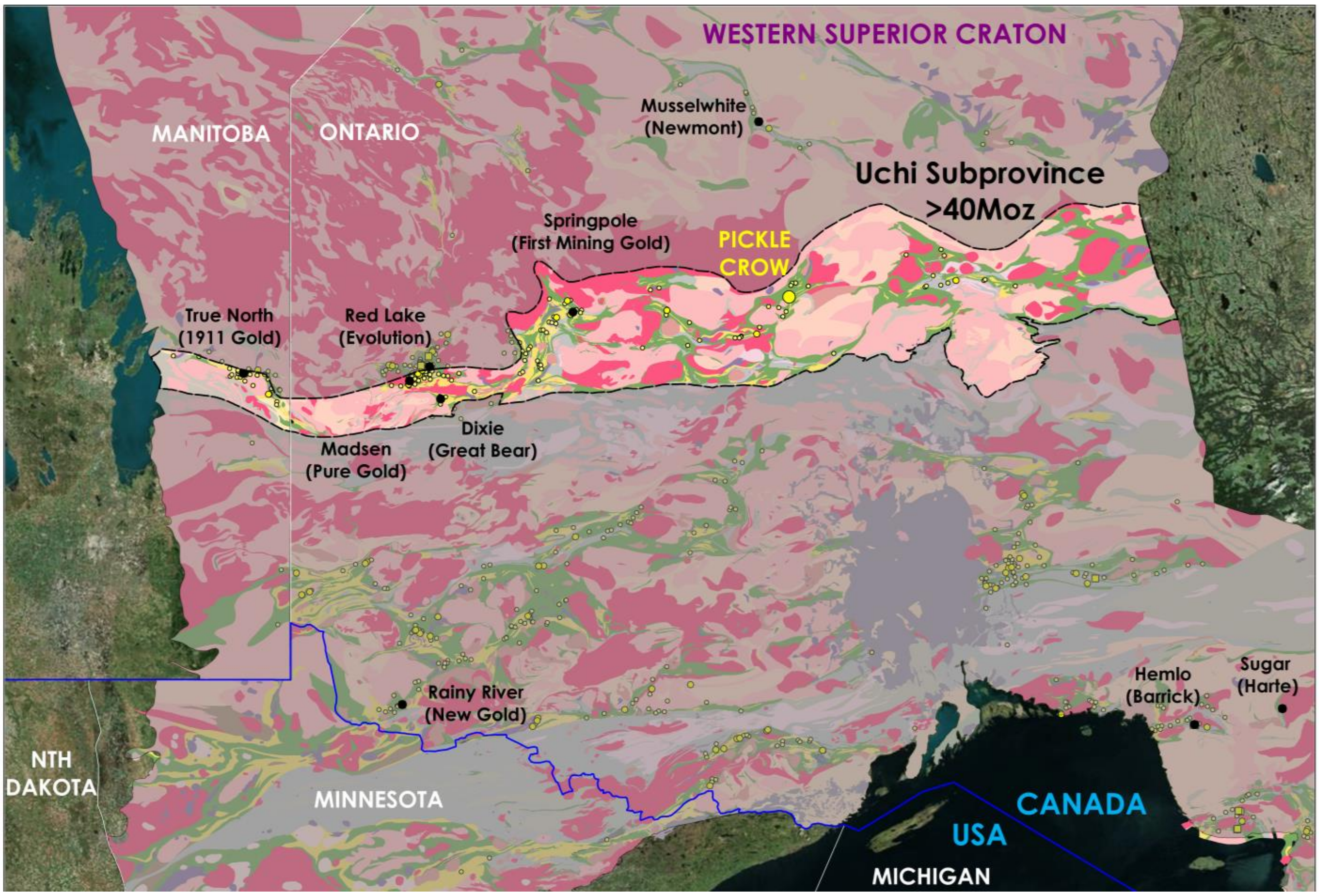


Figure 2: *Location of the Uchi-sub-province within the Superior Craton*

Historical Mining

The AuTECO land holding encompasses the high-grade Pickle Crow gold mine that produced 1.5 million ounces of gold at grade of 16.1g/t between 1935 and 1966, making it one of Canada's highest-grade historical gold mines.

Access and haulage were via three main historic shafts (Shaft 1, Shaft 3, and Albany Shaft). Historical mining was conducted using hand-held methods, with shrink stoping being the most common method utilised. Ore was transported underground using locomotives. More than 40 kilometres of lateral development was mined, including a number of access drives linking all three historic production areas.


Image 1*: Photos of the historic Pickle Crow Gold Mine*

Processing Plant

The project contains a processing facility that was constructed in 2004 however was never commissioned and is currently on care and maintenance. The plant consists of a simple comminution circuit with gravity recovery with a capacity of approximately 100,000 tonnes per annum. Key components include a crushing circuit, ball mill, knelson concentrators and gravity table.

Image 2: *Pickle Crow processing plant*

Image 3: *Knelson concentrators at the Pickle Crow plant*

Image 4: *Pickle Crow Ball Mill*

Land Holding

Since assuming management of the project in March 2020, the Company has expanded the regional land holding to 500km^2 (Figure 3). The exploration claims now encompass the highly prospective northern extent of the Pickle Lake greenstone belt. Recently, the Company has embarked on the first systematic district-scale exploration program undertaken in the area.

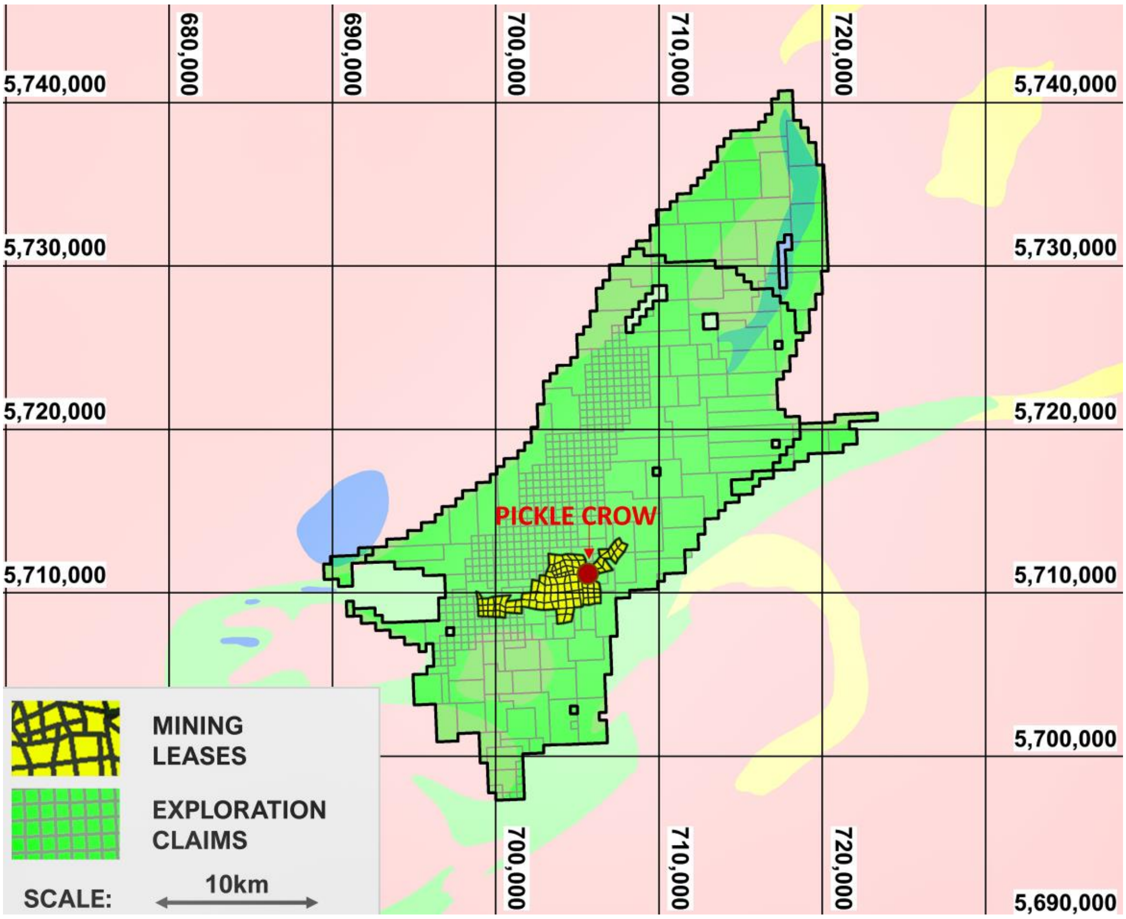


***Figure 3**: Pickle Crow Land Holding*

EXPLORATION & GROWTH STRATEGY

The growth strategy during the year comprised of a dual approach; growing the Resource in parallel with testing highly promising regional targets with the potential to generate substantial discoveries (Figure 4).

AuTECO was highly successful at growing the Resource this year with the project's Inferred Mineral Resource increasing in February 2022 to 2.23 million ounces of gold at 7.8g/t. The Inferred Resource significantly increased by 514,000 ounces which translates to a 30% increase in just six months from the last Resource update in July 2021.This means a total of 1.2 million ounces of gold at a discovery cost of A$17.58 (US$12.59)[1] per Resource ounce has been added to the project's inventory since September 2020.

Additionally, early-stage exploration targets tested outside of the Resource area returned a number of highly significant results, demonstrating the Company's belief that the mineral district has the potential to host significant new discoveries outside of the Pickle Crow deposit.

[1] Calculated at a AUD to USD exchange rate of 1:0.72

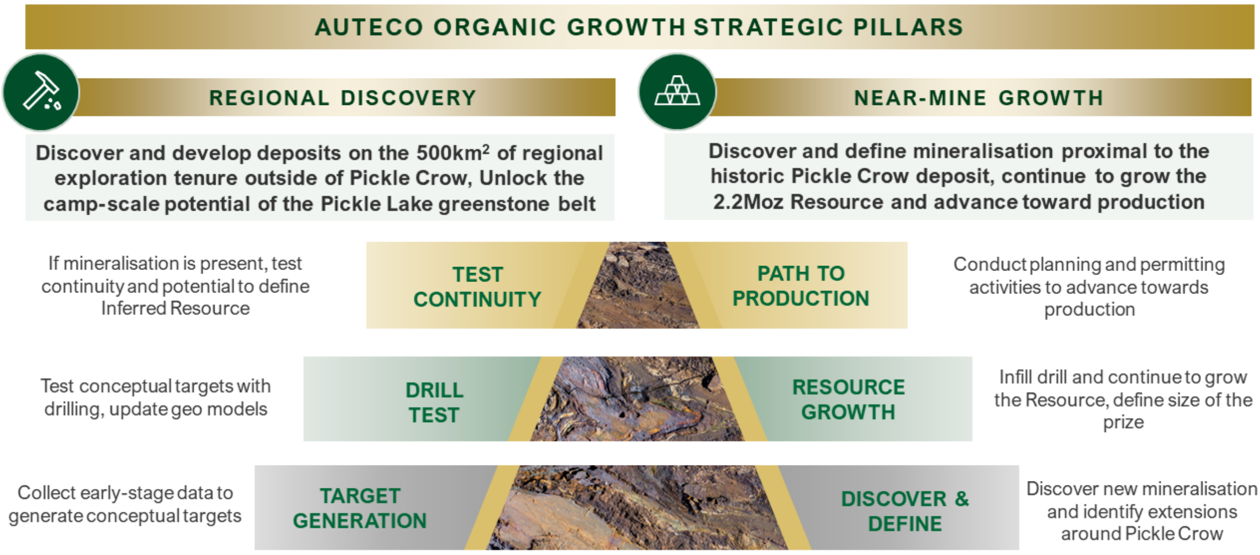


Figure 4: *Strategic pillars for the Pickle Crow project – Regional Discovery & Near Mine*

The 2021-2022 Exploration and Growth Program Overview

AuTECO has an exceptional pipeline of growth targets and exploration across the Pickle Crow project. These range from regional, early-stage exploration to more advanced prospects with a high potential to generate additional Resources.

Based on the outstanding results achieved in the mid-year 2021 Resource update, the Board of AuTECO approved an additional 50,000 metres of drilling that commenced in June 2021. The drilling program had a dual strategy of driving near-mine Resource growth combined with early-stage exploration targeting. The success of this program was demonstrated following the 30% increase in the Inferred Resource announced in February 2022, just six months after the previous Resource update. The drilling program was completed in March 2022 with the Board approving a further 50,000 metres of drilling over the remainder of 2022.

The key strategic focus and deliverables of the 2021-2022 growth program are shown in Figure 5.

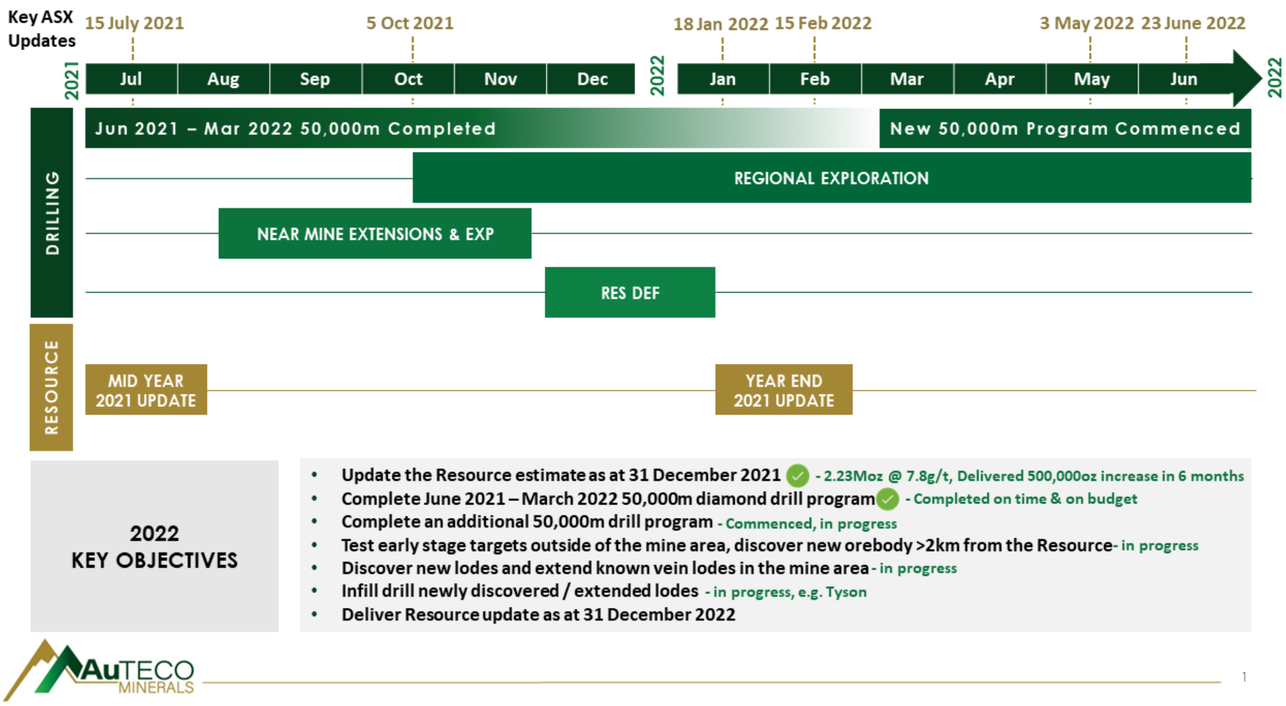


Figure 5: *AuTECO strategic work plan and key objectives for 2021-2022. Please note timeframes are indicative.*

Drilling completed during the 2021-2022 near-mine drill campaign continued to deliver exceptional results that contributed to significant Resource growth, with the Resource now standing at 2.23Moz at 7.8g/t gold. Results of the drilling have been regularly released to keep the market fully informed of progress (see ASX Releases dated 15 July 2021, 2 August 2021, 5 October 2021, 2 December 2021, 18 January 2022, 3 May 2022 and 23 June 2022).

During the June 2021 and April 2022 campaigns, exceptional progress was made in the discovery and extension of high-grade quartz vein lodes. Key results included, but are not limited to:

- 1.8m @ 21.2g/t gold from 838m in AUDD0166W1 (15 July 2021)
- 3.3m @ 15.9g/t gold from 31.8m in PG-G03A (2 August 2021)
- 2.8m @ 17.9g/t gold from 578.3m in AUDD0173 (5 October 2021)
- 1.0m @ 30.1g/t gold from 546m in AUDD0152 (5 October 2021)
- 2.0m @ 68.3g/t gold from 470.7m in AUDD0200 (2 December 2021)
- 2.1m @ 31.8g/t gold from 246.4m in AUDD0229 (2 December 2021)
- 4.1m @ 11.2g/t gold from 423.8m in AUDD0200 (2 December 2021)
- 7.3m @ 33.3g/t gold from 9.4m in AUDD0246 (18 January 2022)
- 1.5m @ 35.2g/t gold from 541.5m in AUDD0227 (18 January 2022)
- 4.0m @ 11.0g/t gold from 205.8m in AUDD0240 (18 January 2022)
- 2.1m @ 92.0g/t gold from 147.8m in RVDD0016 (3 May 2022)
- 7.8m @ 17.0g/t gold from 335.3m in AUDD0266 (3 May 2022)
- 1.6m @ 73.2g/t gold from 37.9m in AUDD0249 (3 May 2022)

AuTECO has recognised the significance of alteration hosted mineralisation in the Pickle Crow district that is typically expressed as broad zones of sulphides within reactive host rocks (typically Banded Iron Formation and lesser Porphyry).

This style of mineralisation is potentially amenable to bulk mining methods including open pit extraction and bulk stoping from underground. Key results reported during the current campaign include, but are not limited to:

- 10.5m @ 3.6g/t gold from 126m in AUDD0140 (2 August 2021)
- 19.5m @ 3.3g/t gold from 340.7m in AUDD0220 (2 December 2021)
- 25.2m @ 1.3g/t gold from 166.0m in AUDD0228 (18 January 2022)
- 11.8m @ 1.6g/t gold from 130.3m in AUDD0225 (18 January 2022)
- 5.5m @ 18.0g/t gold from 44.9m in RVDD0038 (23 June 2022)

A map summarising key results from Auteco drilling is presented in Figure 6.

Shaft 3 Area Drill Results

Near mine extensional drilling at Shaft 3 continues to deliver consistent high grade gold results 120m down plunge of the Vein 13 Resource with hole AUDD0227 intersecting 0.8m @ 13.9g/t gold from 529.7m and 1.5m @ 35.2g/t gold from 541.5m. These results follow 2m @ 68.3g/t gold from 470.7m in AUDD0200 from the same target area. Mineralisation is coincident with coarse (1-3mm) visible gold hosted in 5-15cm quartz shear veins within a sericite-ankerite altered shear within a pyrite and pyrrhotite rich conglomerate unit.

Further step out drilling in the Shaft 3 area discovered a new vein in hole AUDD0246 with initial results of 7.3m @ 33.3g/t from only 9.4m downhole. Assays of up to 587g/t gold were coincident with a 40cm multi-phase quartz-tourmaline-gold vein observed at 9.95m. The vein is hosted in strongly sheared biotite-chlorite-carbonate altered basalts and remains open along strike and down dip.

Drillhole AUDD0249 intersected multiple quartz lodes at a relatively shallow depth. A strong mineralised structure hosted in sericite altered porphyry was encountered at 37.9 metres downhole. This zone contained an intersection of 1.6m @ 73.2g/t gold.

The mineralisation was hosted predominately within a discreet quartz-carbonate-scheelite vein with local areas of coarse visible gold particles >1mm in diameter. A weakly mineralised 3.6-metre-wide zone of altered porphyry immediately followed the vein before another mineralised structure grading 1.9m @ 8.8g/t gold was intersected at 43.1 metres downhole.

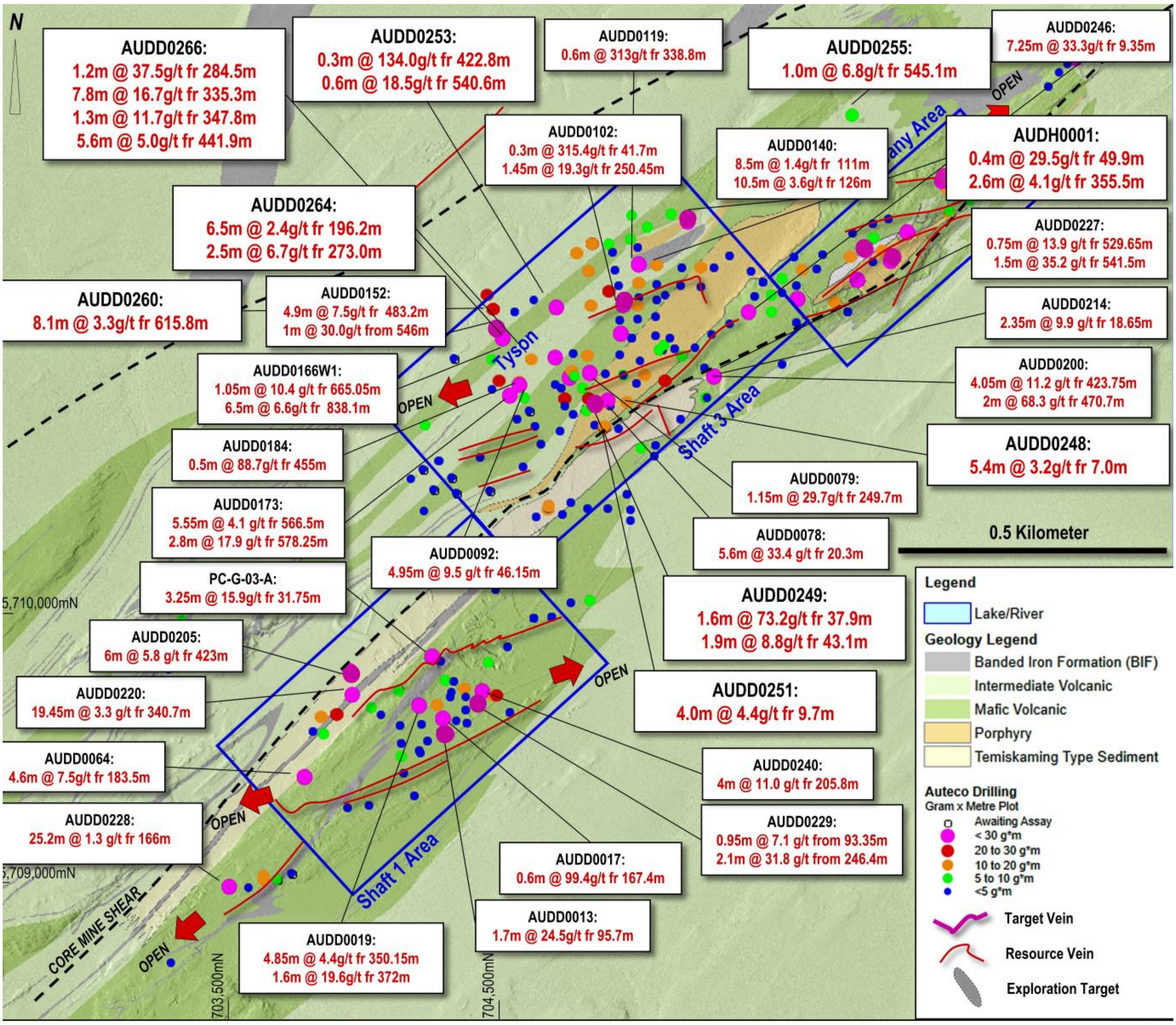


Figure 6: *Map showing key Auteco near mine drilling results*

Tyson Vein Discovery

In October 2021, the Company announced the discovery of a significant new vein system at the Pickle Crow project, named the Tyson veins. The Tyson vein system consists of at least three persistent quartz-carbonate-scheelite-gold veins that dip moderately towards the north-west.

Mineralisation within the vein structures has been encountered over an interpreted strike of 400m and at depths exceeding 800m below surface.

Initial exploration tested a portion of the Tyson veins on a 160m-by-160m pattern, and all holes have intersected significant gold mineralisation. The Tyson vein system remains open in all directions.

Historic exploration models favoured targets within Riedel shears hosted by chemically or rheologically favourable host rock units, such as banded iron or porphyry. Whilst this concept has historically proven successful, recent drill information suggests outliers to the accepted model, with potentially economic mineralisation encountered in perceived less favourable units within the greenstone package, including conglomerate. Based on previous exploration models, the units further east of the Core Mine shear were considered less prospective and hence had been relatively under-explored.

Unlike many of the historically mined veins, the Tyson veins lacked surface expression.

Shaft 1

Testing of banded iron (BIF) targets near Shaft 1 delivered an intersection grading 19.5m @ 3.3g/t gold, with a follow up hole drilled in January returning 6.0m @ 5.8g/t gold from 423m in AUDD0205. This further demonstrates the potential for mineralisation amenable to bulk mining methods in the Pickle Crow area.

Continued extensional drilling in the Shaft 1 area has defined several significant results, including 4.0m @ 11.0g/t gold from 205.8m in drill hole AUDD0240. The intersection from hole AUDD0240 is from 60m step out on the recently discovered quartz-carbonate-scheelite-gold vein that returned an intersection of 2.1m @ 31.8g/t gold from 246.4m in AUDD0229 and demonstrates continuity of the high-grade gold shoot.

Near-mine exploration for alteration-hosted mineralisation with bulk mining potential continues in the Shaft 1 area.

REGIONAL EXPLORATION PROGRAM

Highlights

As part of AuTECO's dual exploration approach over the period, regional exploration was a key focus area for the Company.

The Company manages 500km^2 of tenure in the Pickle Lake district. The Pickle Lake greenstone belt consists of several sub-parallel structural shear zones with known gold occurrences. The main trend, the Core Mine Shear, hosts the Pickle Crow deposit that historically produced 1.5 million ounces at a grade of 16.1g/t gold. The interpreted structures parallel to the Core Mine Shear have been relatively poorly tested; including the Cohen-MacArthur, East Patricia and Tarp Lake Shear Zones.

Initial testing focused on interpreted flexures and areas of high strain in the regional structures proximal to the main trend. Additionally, detailed drone-based magnetic data acquired in 2021 was used to refine first pass targeting. Historic gold occurrences were noted on historic maps, however the precise location of samples collected is not known due to historic survey methods and the various historic grids used to record spatial information.

Some significant drilling results from these regional areas include:

Cohen – MacArthur Zone (~1.5km NW of Shaft 3 Resource area):

- 5.4m @ 2.6 g/t gold from 94.4m RVDD0017 (23 June 2022)
- 2.1m @ 92.0g/t gold from 147.8m RVDD0016 (3 May 2022)
- 0.7m @ 26.2g/t gold from 116.5m RVDD0016 (3 May 2022)
- 0.8m @ 11.3g/t gold from 17.8m RVDD0018 (3 May 2022)

Swamp Zone (~2.2km SW of Shaft 1 Resource area):

- 2.8m @ 4.3 g/t gold from 60m RVDD0026 (23 June 2022)
- 3.5m @ 7.6g/t gold from 126.9m RVDD0022 (3 May 2022)

North-East Powderhouse (~0.9km W of Shaft 1 Resource area):

- 4.9m @ 3.6g/t gold from 175m RVDD0014 (BIF hosted) (3 May 2022)

Talia Zone (~1.1km SW of Shaft 1 Resource area):

- 4.0m @ 3.1g/t gold from 160.5m RVDD0043 (3 May 2022)

Carey-Albany Drilling

Discovered in the June 2021 quarter, the Carey Discovery was a conceptual target zone focused on an area of structural disruption adjacent to the contacts between multi-generational porphyritic intrusions and the host rock, which includes mafic volcanics and banded iron formation (BIF). Since drilling began, the zone has returned significant high-grade intersections.

Follow-up drilling of the Carey prospect continues to define broad mineralisation outside of the initial discovery area. Key results from December 2021 include 4m @ 9.9g/t, 11.5m @ 1.5g/t and 7.0m @ 2g/t gold. Furthermore, a conceptual step-out 600m to the north-east of the Carey-Albany area intersected 0.5m @ 84g/t gold at a shallow depth of 8.2m down the hole.

Further work is planned in the North Carey area over the rest of 2022.

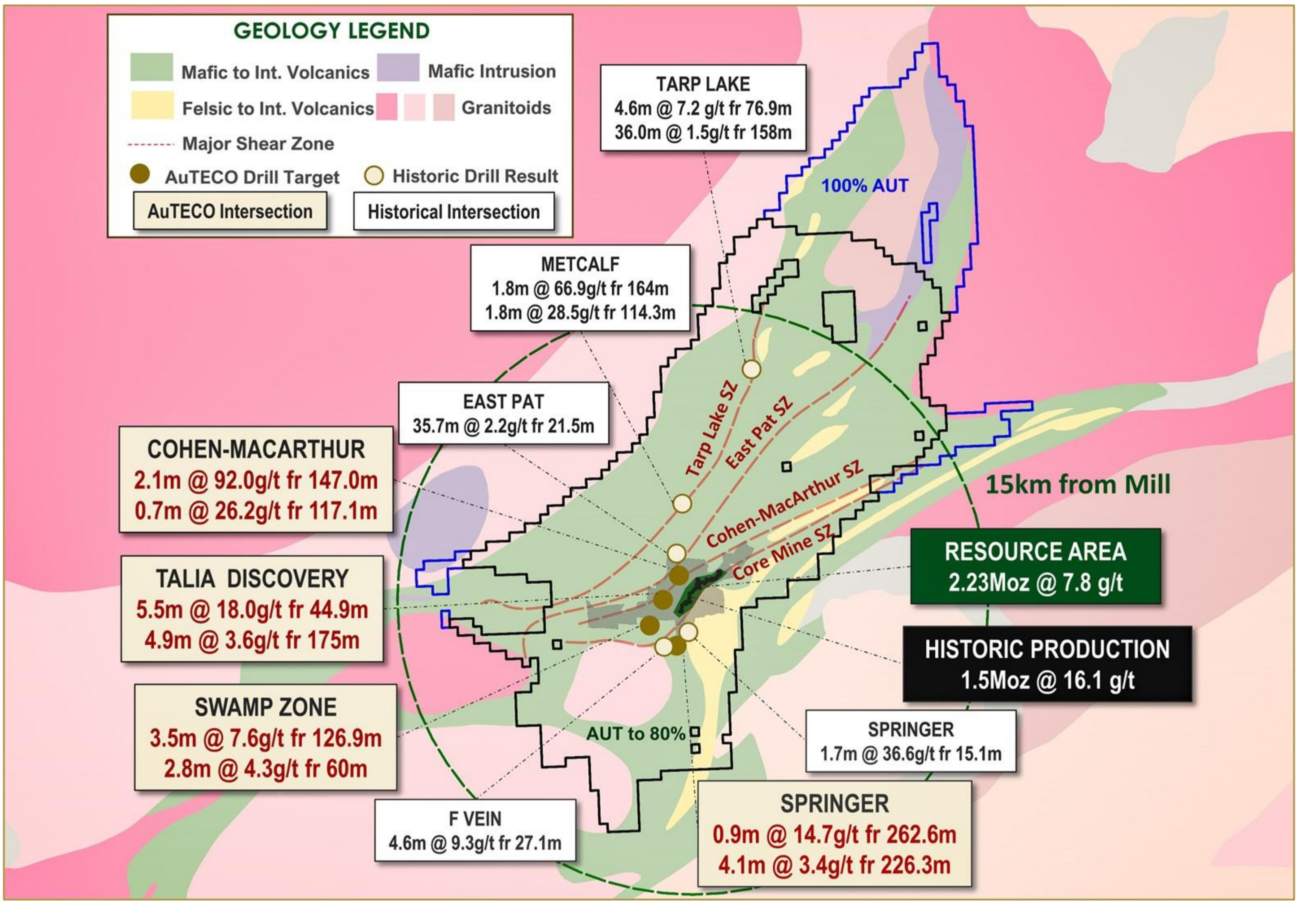


Figure 7: *Auteco land holding, and significant intersections returned during the 2021-2022 exploration campaign*

Talia Zone

Initial drilling at the Talia prospect was designed to test for mineralisation in folded and silicified Banded Iron Formation which occurs as interflow sediments within a mafic volcanic package approximately 1km west of the Pickle Crow deposit (see Figure 8). The concept was successfully proven, with anomalous intersections encountered in 5 out of 6 holes where assays have been received. Intersections include:

- 5.5m @ 18.0g/t gold from 45m in RVDD0038 (23 June 2022)
- 4.9m @ 3.6g/t gold from 175m in RVDD0014 (5 May 2022)
- 10.5m @ 0.5g/t gold from 41m in RVDD0010 (5 May 2022)
- 4.0m @ 3.1g/t gold from 160.5m in RVDD0043 (5 May 2022)
- 2.2m @ 1.7g/t gold from 52.8m in RVDD0011 (5 May 2022)

The key discovery intersection of 5.5m at 18g/t gold returned from a downhole depth of 45 metres was made in June 2022. The mineralised core includes 5 samples with results greater than 10g/t. The zone occurs in silicified banded iron with two styles of quartz veining, consisting of an opaque white quartz carbonate vein and 0.5-1cm translucent quartz veins cross cutting a brittle deformed Banded Iron Formation. Fine grained sulphides consist of pyrrhotite (replacement) and pyrite with lesser chalcopyrite infilling fractures.

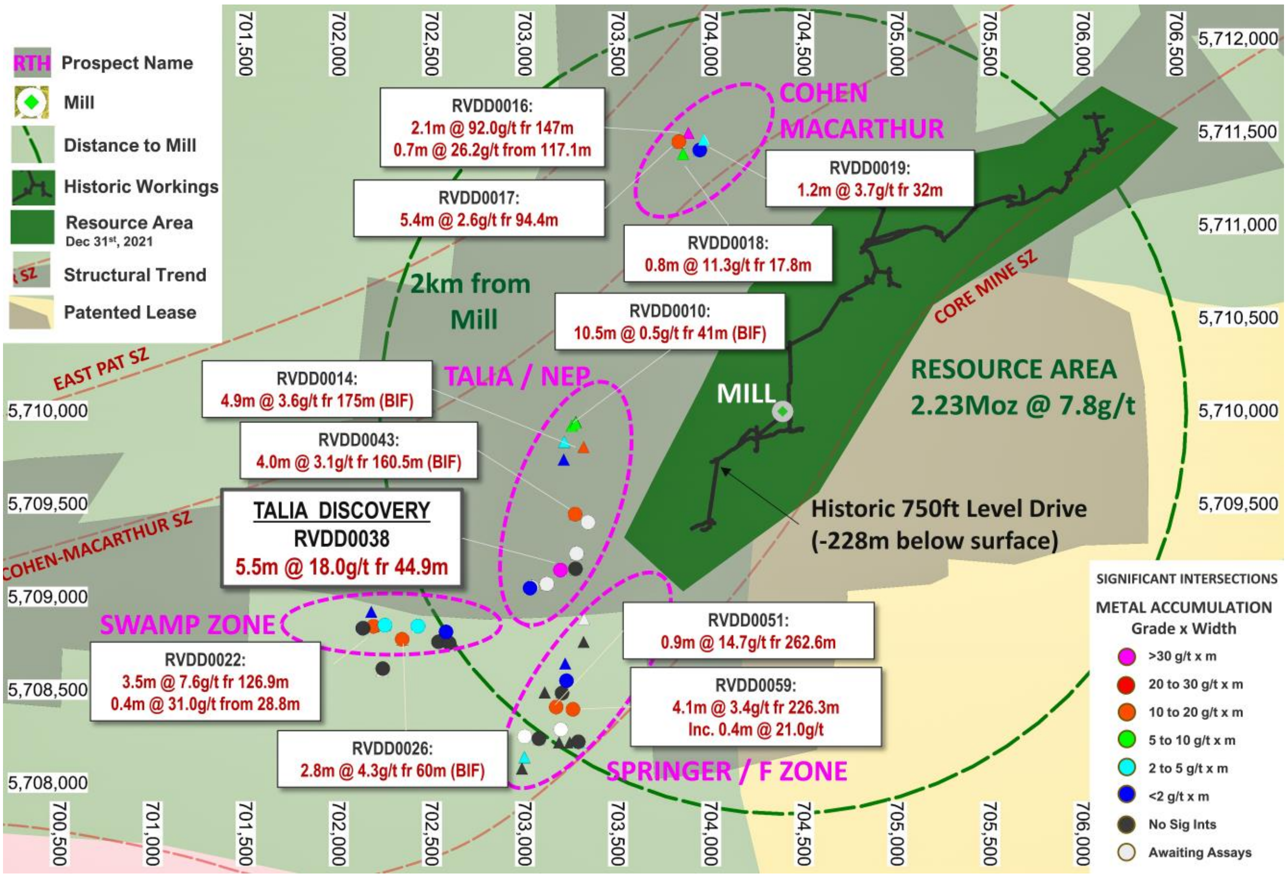


Figure 8: *Recent exploration results including Talia and North east Powderhouse*

Other Projects

AuTECO expanded its portfolio of Canadian assets through strategic acquisition of highly prospective exploration tenure. The company now holds 424km^2 of exploration tenure outside of the Pickle Crow flagship project in Ontario.

The Sioux Lookout property consists of 166km^2 of exploration tenure in the Wabigoon Subprovince of the Archean aged Superior Craton. The property contains numerous historic workings and anomalous gold samples. The holding is along strike of Treasury Metals Inc. (TSX: TML) Goliath Gold Complex that has a resource prepared in accordance with Canadian National Instrument 43-101 of 2.9Moz of gold.

The Chicobi-Iroquois Falls project is located in the prolific Abitibi belt of the Superior Craton which hosts world-class deposits such as Timmins, Kirkland Lake and Val dOr. The AuTECO tenure is located on the Chicobi Shear, a major crustal-scale structure that has had minimal exploration completed relative to the parallel Porcupine-Destor Shear Zone. The project has anomalous gold and base metal results from historic drilling and is located in an interpreted structural setting similar to the recent Amex Exploration (TSX.V: AMX) discovery at Perron in Quebec.

Target generation for the 2022-2023 exploration program is in progress.

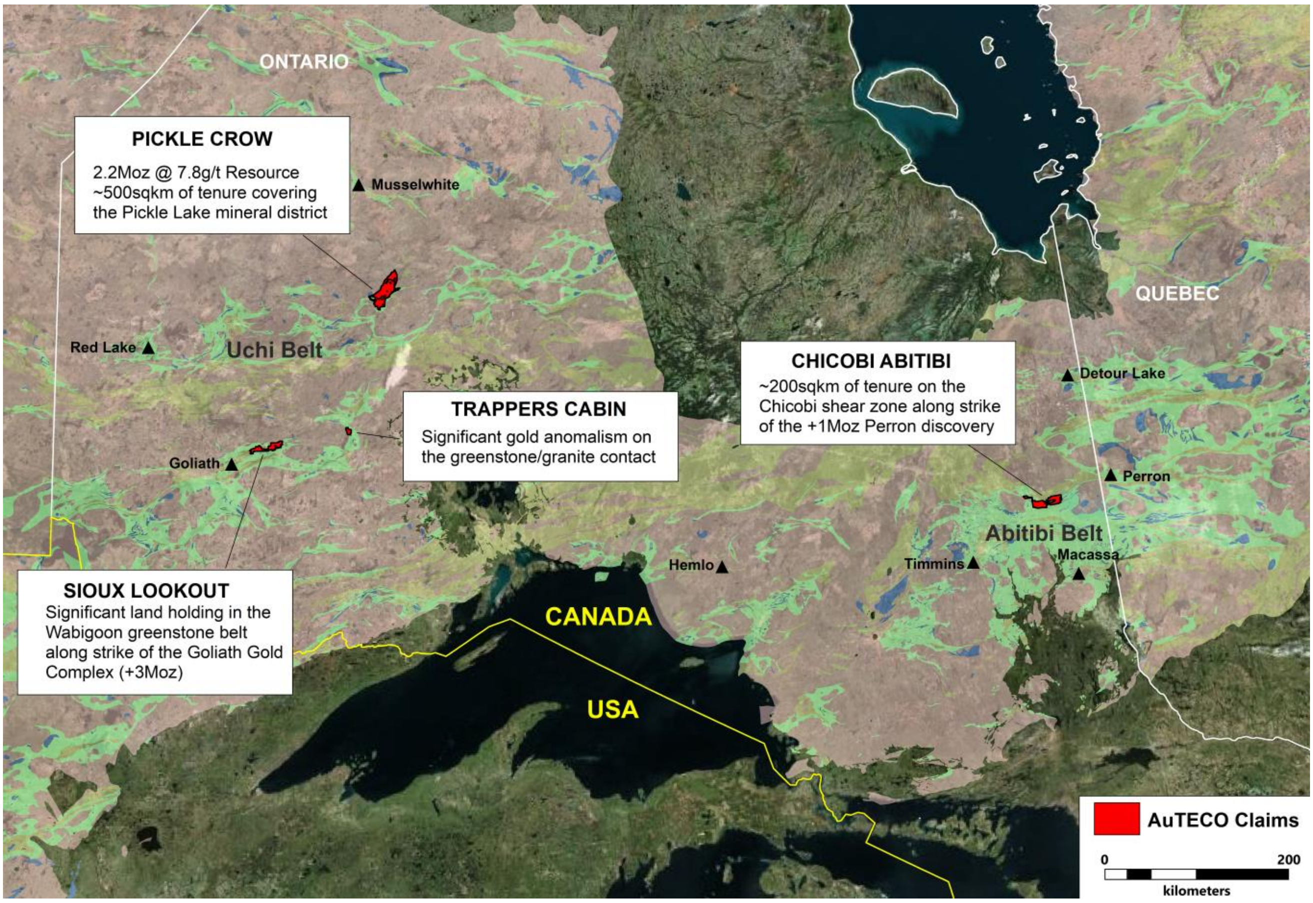


Figure 9: Auteco Minerals Canadian project portfolio

FORWARD WORK PLAN

AuTECO intends to continue with its dual-tracked approach to drilling, with a combination of extensional near-mine Resource growth and regional exploration planned for the remainder of the year and beyond.

Resource Growth

Extend and increase the Resource with emphasis on both open pit and underground growth potential.

Key Objectives

- Continue to grow the Inferred Resource
- Identify areas for conversion to Indicated
- Re-model the Resource at a 0.5g/t cut-off grade to assess bulk mining potential (Open Pit & Underground)
- Drilling during the September quarter will focus on Resource definition in the lead up to a revised Resource estimate in the new year

Exploration & Drilling

Continue the dual strategy of near mine Resource growth and regional discovery focused exploration.

Key Objectives

- Continue with the 50,000m drill campaign
- Continue with BIF exploration to define size

- Continue vein exploration
- Summer field activities (mapping and sampling) at regional prospects including Tarp Lake and Cohen MacArthur
- Lease-wide heli-magnetic geophysical surveys for the Pickle Crow, Sioux Lookout and Trappers Cabin properties in July-August 2022
- Test >5 regional targets outside of mine area

Pathway to Production

Activities will focus on detailed assessment of the near surface potential for open pit mining. The Resource zones will be re-modelled at a 0.5g/t cut-off grade and reblocked at selective mining units suitable for open pit assessment. Expressions of interests have been forwarded to numerous engineering firms for high level assessment of options to re-establish access to underground for infill drilling of the Inferred Resource.

Key Objectives

- Continue permitting to Advanced Exploration
- Option study to access Underground for infill drilling
- Conduct Whittle optimisations to assess pit potential

EARN-IN AGREEMENT – PICKLE CROW

On 2 August 2021, the Company announced the second stage expenditure requirement of the earn-in agreement between AuTECO and First Mining Gold Corp. (TSX: FF) had been satisfied, with AuTECO moving to 70% equity ownership of the Pickle Crow Project.

AuTECO can elect to acquire a further 10% interest by paying C$3,000,000 to First Mining Gold at any time.

ENVIRONMENTAL STEWARDSHIP

AuTECO respects and acknowledges that our activities occur within the Traditional Territory of the Mishkeegogamang Ojibway First Nation and complies with the highest standards of environmental stewardship. AuTECO implements its policies in line with permits and approvals received by the Government of Ontario and Canada and E3 Environmental Excellence in Exploration standards developed by the Prospector and Developers Association of Canada.

The Pickle Crow Gold Project is situated in an area of historic mining that began operations in the 1930s and ceased in 1966, with various exploration, production, and development activities since its closure. Regular environmental monitoring and site inspections are conducted by AuTECO, as well as independent third-party inspections to monitor site conditions. It is anticipated that decommissioning and restoration provisions will be necessary as the Pickle Crow Gold Project exploration activities advance.

No environmental incidences have occurred or have been notified by Government agencies during the year ended 30 June 2022.

COMMUNITY RELATIONS - STAKEHOLDER ENGAGEMENT

The Pickle Crow Gold Project is situated in the Traditional Territory of the Mishkeegogamang Ojibway First Nation. AuTECO acknowledges that mineral exploration activity in Ontario can affect a wide range of individuals, businesses, and organisations, including the Mishkeegogamang Ojibway First Nations Community, the Town of Pickle Lake, interest groups and neighbours. Activities on site are conducted with community feedback to protect traditional and recreational land use for today and future generations.

We believe that building relationships on a foundation of trust, transparency and mutual advantage is essential to AuTECO's business success. Our commitment is to create a mutual benefit in all our relationships so that AuTECO is a preferred partner for local businesses, suppliers, the Mishkeegogamang Ojibway First Nation, and the Town of Pickle Lake. AuTECO maintains ongoing consultation and engagement with the Mishkeegogamang Ojibway First Nation, and the benefits of our activities are shared with the Mishkeegogamang Ojibway First Nation.

HEALTH & SAFETY

AuTECO is committed to the health and safety of all of our employees and contractors, and to maintaining a leading, proactive safety culture. We are committed to delivering improved safety performance along with the delivery of high-grade gold Resource growth at the Pickle Crow Gold Project.

The Pickle Crow Gold Project 12-month rolling average Lost Time Injury Frequency Rate (LTIFR) as at 30 June 2022 remains at zero (0.0), and AuTECO is delighted to be able to report that there were no reportable incidents recorded during the year.

COVID-19 Impact

The management of the health and safety of our employees and contractors during the COVID-19 pandemic is of high importance for the Company. Exploration activities in Canada have been able to continue with minimal impact.

COVID-19 prevention practices remained in place at the Pickle Crow project during the period, with eight positive cases recorded to 30 June 2022 with no impact on day-to-day operations.

The Company remains vigilant and will continue social distancing and hygiene practices and other additional control measures as appropriate to protect our workforce from the spread of COVID-19, in line with the Western Australian and Canadian Government advice and guidelines.

LIMESTONE WELL PROJECT

In October 2021, the Company executed a binding term sheet with Mithril Resources Ltd (ASX: MTH) for the acquisition of the Limestone Well Vanadium-Titanium project for cash consideration of $500,000. The successful completion of the acquisition dissolved the existing joint venture. AuTECO now holds a 90% interest in the project with the sole, exclusive and irrevocable option to purchase the remaining 10% interest from Mithril Resources for consideration of $10,000,000.

The Limestone Well Vanadium-Titanium project is located in Western Australia in the Barrambie igneous complex, which is a fractionated layered mafic intrusion. Vanadium and titanium mineralisation is associated with ilmenite/magnetite-rich layers. The project is located along strike of the Neometals' Barrambie project.

ANNUAL MINERAL RESOURCE STATEMENT

ANNUAL MINERAL RESOURCE STATEMENT

The Mineral Resource Estimate was prepared in accordance with the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the **JORC Code**) by reputable Australian firm Cube Consulting Pty Ltd with oversight from AuTECO personnel.

The Resource estimate as at 31 December 2021 which was released on 15 February 2022 is presented in the table below. All Resources are classified as Inferred.

Mineralisation Domain	Lower Cut-off	Tonnes (Mt)	Gold Grade (g/t)	Gold (Moz)
Quartz Lodes	3.5g/t	6.4	9.3	1.92
Banded Iron	2.0g/t	2.5	3.8	0.30
TOTAL		**8.9**	**7.8**	**2.23**

Notes: Pickle Crow Mineral Resource estimate as at 31 December 2021. All Resources are classified as Inferred. Please note that figures may not add up due to rounding. Mineral Resources that are not Ore Reserves have not demonstrated economic viability and an Inferred Mineral Resource carries a lower level of confidence than that applying to Indicated Mineral Resource and must not be converted to an Ore Reserve. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. Mineral Resources are reported at a block cut-off grade of 3.5 g/t Au for the vein and 2.0 g/t Au for the BIF domain. No minimum mining SMU parameters have been applied to the underground Inferred Mineral Resources. The average bulk density assigned to the quartz vein hosted mineralisation is 2.7 g/cm^3, 3.21g/cm^3 to the BIF hosted mineralisation and 2.83g/cm^3 to the porphyry hosted mineralisation.

The Resource has been independently estimated by Cube Consulting Perth (see Competent Person statement). The estimate has been produced by 3D modelling of the lode systems and block model grade estimation using a combination of the 2D estimation modelling approach and 3D dynamic interpolation, both using Ordinary Kriging (OK) and Inverse Distance to the power of 2 (ID^2).

Classification

All project resources have been classified as Inferred based on current drill spacing and the historical drill results which will require further supporting verification drilling and QAQC insertion. It is anticipated that Infill drilling and verification drilling will support an increase in resource classification.

Review of material changes

The Independent Maiden Inferred Resource Estimate of 2.3Mt @ 11.6g/t gold for 0.83 Moz of gold announced to the ASX on 29 June 2020 for the Pickle Crow Gold Project represented the first JORC 2012-compliant Resource on the project.

Further increases to the Inferred Resource Estimate were announced on 1 September 2020 and 15 July 2021 increasing the total Independent JORC 2012 Inferred Resource for the Pickle Crow Gold Project to 6.6Mt @ 8.1g/t gold for 1.71 Moz of gold as reported in the Company's 2021 annual report.

In February 2022, the Company reported a 30 percent increase in the Inferred Mineral Resource Estimate at its Pickle Crow Project in Canada, taking it to 8.9Mt @ 7.8g/t gold for 2.23Moz of gold.

The updated Resource differs from the previous Resource dated 15 July 2021 due to:

- New drilling information from drilling programs in 2021 completed by AuTECO – 71 holes for 29,883 metres of NQ diamond core drilling.
- Updated interpretation of the shallow mineralisation zones, including the shallow BIF hosted mineralisation within the #1 Shaft area and Porphyry hosted mineralisation within Albany shaft area – 34 domains updated for the December 2021 MRE.
- New mineralisation zones interpreted – 5 quartz vein hosted domains in the #1 Shaft area.
- Increase in cut-off grade for lodes in the Albany area based on selective zones noted in the area (2.0g/t COG used in the June 2021 estimate, increased to 3.5g/t for the December 2021).

Governance Controls

All Mineral Resource estimates are prepared by Competent Persons using data that they have reviewed and consider to have been collected using industry standard practices and which, to the most practical degree possible are representative, unbiased, and collected with appropriate QA/QC practices in place. All Mineral Resource estimates quoted above have been estimated or independently verified by Mr Brian Fitzpatrick. Mr Fitzpatrick is a full-time employee of Cube Consulting Pty Ltd, who specialises in mineral resource estimation, evaluation and exploration. Neither Mr Fitzpatrick nor Cube Consulting Pty Ltd holds any interest in AuTECO Minerals Ltd, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Fitzpatrick is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code.

COMPLIANCE STATEMENTS AND DISCLAIMERS

Exploration Results

The information in this report that relates to Exploration Results is based on and fairly represents information and supporting information compiled and reviewed by Mr Darren Cooke, a Competent Person who is a Member of the Australasian Institute of Geoscientists. Mr Cooke is a full-time employee of the Company (as Chief Executive Officer) and holds securities in the Company as set out elsewhere in this report. Mr Cooke has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code. Mr Cooke consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Mineral Resources

The information in this report that relates to the Mineral Resource Estimate is based on and fairly represents information and supporting information compiled by Mr Brian Fitzpatrick, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Fitzpatrick is a full-time employee of Cube Consulting Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Fitzpatrick nor Cube Consulting Pty Ltd holds any interest in AuTECO Minerals Ltd, its related parties, or in any of the mineral properties that are the subject of this report. Mr Fitzpatrick has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr Fitzpatrick has reviewed the contents of this report and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

References to FYXX

References in this report to the financial year ending 30 June 20XX, where XX is the two-digit number for the year.

Disclaimer

This report has been prepared by AuTECO Minerals Ltd based on information from its own and third-party sources and is not a disclosure document. No party other than the Company has authorised or caused the issue, lodgement, submission, despatch or provision of this report, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this report. Except for any liability that cannot be excluded by law, the Company and its related bodies corporate, directors, employees, servants, advisers and agents disclaim and accept no responsibility or liability for any expenses, losses, damages or costs incurred by you relating in any way to this report including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused, lack of accuracy, completeness, currency or reliability or you or any other person placing any reliance on this report, its accuracy, completeness, currency or reliability. This report is not a prospectus, disclosure document or other offering document under Australian law or under any other law. It is provided for information purposes and is not an invitation nor offer of shares or recommendation for subscription, purchase or sale in any jurisdiction. This report does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. Each recipient must make its own independent assessment of the Company before acquiring any shares in the Company.

Forward Looking Information

This report contains forward-looking statements. Wherever possible, words such as “intends”, “expects”, “scheduled”, “estimates”, “anticipates”, “believes”, and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this report reflect management’s current beliefs based upon information currently available to them and based upon what they believe to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company’s actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company’s public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this report, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This report may contain certain forward-looking statements and projections regarding: estimated resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

DIRECTORS' REPORT

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Directors present their report on the consolidated financial statements of AuTECO Minerals Ltd (**AuTECO** or **Company**) and the entities it controlled (**Group**) during the year ended 30 June 2022.

DIRECTORS

The names and particulars of the Directors of AuTECO during the financial year and up to the date of this report are:

Ray Shorrocks

Executive Chairman - BA (Hons), MBA (Finance)

Mr Shorrocks has more than 27 years' experience in corporate finance in the mining sector and has advised a diverse range of resources companies during his career at one of Australia's largest investment banking and stockbroking/financial services firms. He has been instrumental in managing and structuring equity capital raisings as well as having advised extensively in the area of mergers and acquisitions. Mr Shorrocks has worked on mines in South America, Africa, Australia, and North America.

Director since 28 January 2020.

Current ASX Listed Directorships:

- Indago Energy Ltd (Appointed 12 January 2016)
- Galilee Energy Ltd (Appointed 15 January 2014)
- Cygnus Gold Ltd (Appointed 1 July 2020)
- Alicanto Minerals Ltd (Appointed 7 August 2020)

Past ASX Listed Directorships (last 3 years):

- Bellevue Gold Limited (Appointed 31 December 2015, resigned 9 September 2019)

Stephen Parsons

Non-Executive Director - BSc (Hons) Geology, MAusIMM

Mr Parsons is currently the Managing Director of ASX300 company, Bellevue Gold Limited (ASX: BGL) which is developing the significant Bellevue gold mine in Western Australia.

Mr Parsons was previously the Managing Director of Gryphon Minerals Ltd, which discovered a large multi-million ounce gold project in Burkina Faso, West Africa and grew to be an ASX200 company prior to its take over by a significant North American gold company.

Mr Parsons has over 20 years' experience in the mining industry with a proven track record of mineral discoveries, company growth, international investor relations and creating shareholder wealth. Mr Parsons has an honours degree in Geology.

Director since 28 January 2020.

Current ASX Listed Directorships:

- Bellevue Gold Ltd (Appointed 31 March 2017)

Past ASX Listed Directorships (last 3 years):

- African Gold Limited (Appointed 1 February 2018, resigned 1 April 2020)
- Blackstone Minerals Ltd (Appointed 30 October 2017, resigned 24 December 2020)

Michael Naylor

Non-Executive Director - Bcom., CA

Mr Naylor has 24 years' experience in corporate advisory and public company management since commencing his career and qualifying as a chartered accountant with Ernst & Young. Mr Naylor has been involved in the financial management of mineral and resources focused public companies serving on the board and in the executive management team focusing on advancing and developing mineral resource assets and business development.

Mr Naylor has worked in Australia and Canada and has extensive experience in financial reporting, capital raisings, debt financings and treasury management of resource companies.

Director since 30 November 2018.

Mr Naylor was Company Secretary from 2 May 2022 to 10 August 2022.

Current ASX Listed Directorships:

- Bellevue Gold Limited (Appointed 24 July 2018)
- Midas Minerals Ltd (Appointed 23 March 2018)
- Cygnus Gold Ltd (Appointed 25 May 2022)

Past ASX Listed Directorships (last 3 years):

Nil

COMPANY SECRETARIES

William Nguyen - Bcom., CA

Mr Nguyen was appointed CFO and Joint Company Secretary on 13 June 2022, bringing over 13 years' experience mining industry, including 8 years in the gold sector. Mr Nguyen holds a Bachelor of Commence degree and is a qualified Chartered Accountant.

Maddison Cramer - LLB, BA (Hons)

Ms Cramer was appointed Joint Company Secretary on 10 August 2022. Ms Cramer is a corporate lawyer with a focus on mining and resources, and a former Company Secretary of Bellevue Gold Ltd (ASX: BGL).

Nicholas Katris - Bcom., CA

Mr Katris resigned as Company Secretary on 30 April 2022.

Directors' Meetings

During the financial year, the following meetings of Directors were held.

BOARD MEETINGS

DIRECTORS	NUMBER ATTENDED	NUMBER ELIGIBLE TO ATTEND
Ray Shorrocks	2	2
Michael Naylor	2	2
Stephen Parsons	2	2

All Directors were eligible to attend all meetings held.

Principal Activities

The principal activity of the Group during the year was exploration and evaluation in relation to the Pickle Crow Gold Project in Ontario, Canada and Limestone Well Vanadium-Titanium Project in Western Australia.

There have been no other significant changes to the nature of these activities during the year.

Operations & Financial Review

The information reported in this operating and financial review should be read in conjunction with the review of operations.

Pickle Crow

In February 2022, the Company announced an increase to its Inferred Resource of 0.51Moz at its Pickle Crow Gold Project. The increase takes AuTECO's total Inferred Resource to 2.23Moz at 7.8g/t gold (refer ASX released dated 15 February 2022).

Financial Results for the period

The Group's cash position as at 30 June 2022 was $13.6 million (2021: $21.8 million), with a market capitalisation of $89 million.

The Group's consolidated net loss for the year ended 30 June 2022 was $3,164,052 (2021: $3,365,324). The loss included the following items:

- Corporate costs of $1.1 million (2021: $1.6 million);
- Employees benefits expense of $1.4 million (2021: $1.2 million); and
- Non-cash share-based payment expense of $0.7 million (2021: $0.6 million).

The Group's net assets increased to $74.1 million (2021: $55.1 million).

Dividends

No dividend was paid or declared by the Company in the financial period and up to the date of this report.

Share Placements and Issues

During the financial year, the Company issued the following shares, excluding options exercised:

Date	No. of shares	Price per share ($)	Amount raised before costs ($)
21/02/2022	250,000,000	0.08	20,000,000

Shares issued on exercise of options

During the financial year, the Company issued the following shares on exercise of options:

Date	No. of shares	Price per share ($)	Amount raised before costs ($)
04/11/2021	10,000,000	0.007	70,000
04/11/2021	11,000,000	0.01	110,000
08/03/2022	25,000,000	0.01	250,000
08/03/2022	43,000,000	0.007	301,000
31/03/2022	50,123,232	0.00725	363,393
31/03/2022	10,000,000	0.007	70,000
31/03/2022	1,000,000	0.01	10,000

Performance Rights Issued

During the financial year, the Company granted the following performance rights which convert to shares subject to the satisfaction of certain performance and/or retention milestones:

No. of Performance Rights	Grant Date	Expiry date
500,000	04/11/2021	04/11/2026
11,000,000	22/06/2022	22/06/2027

Options issued

During the financial year, there were no options issued.

Corporate Review

Management Appointments

On 6 June 2022 the Company announced that it had appointed Chief Operating Officer, Darren Cooke, as Chief Executive Officer; senior finance professional William Nguyen as Chief Financial Officer and Joint Company Secretary; highly-experienced environment and community relations specialist Tabatha LeBlanc as Vice President – Environment & Community; and highly-experienced geologist Juan Gutierrez as Group Chief Geologist.

Equity Raising

In February 2022, AuTECO completed an unconditional placement of 250 million ordinary shares at 8 cents per share to raise $20 million before costs (refer ASX release dated 21 February 2022).

Pickle Crow Project Earn-In (70%)

During the year, AuTECO satisfied the Stage 2 earn-in requirement for Pickle Crow by spending C$5,000,000 on the project. The Company now holds 70% of the project and can elect to acquire a further 10% interest by paying C$3,000,000 at any time.

Limestone Well Acquisition

In October 2021, the Company executed a binding term sheet with Mithril Resources Ltd (ASX: MTH) for the acquisition of the Limestone Well Vanadium-Titanium project for cash consideration of $500,000. AuTECO now holds a 90% interest in the project with the sole, exclusive and irrevocable option to purchase the remaining 10% interest from Mithril Resources for consideration of $10,000,000.

Events Subsequent to Reporting Date

On 10 August 2022, the Company announced the appointment of Ms Maddison Cramer as a Company Secretary of AuTECO. Ms Cramer is Joint Company Secretary with Mr William Nguyen, the current Joint Company Secretary and Chief Financial Officer. Mr Naylor stepped down as a Company Secretary on the same date.

No other events have arisen between 30 June 2022 and the date of this report or any other item, transaction, or event of a material and unusual nature likely, in the opinion of the Directors, to materially affect the operations of the Company, the results of those operations or the state of affairs of the Company, in subsequent financial years.

Likely Developments

The Company will continue to advance the exploration and evaluation of the Pickle Gold Project and regional areas.

Environmental Regulation and Performance

The Company is aware of its environmental obligations with regards to its exploration activities and ensures that it complies with all regulations when carrying out any exploration work.

The Directors believe that the Company has adequate systems in place for environmental management and are not aware of any breach of environmental requirements as they apply to the Company.

Shares and Options

(a) **Directors' Interests in the Shares and Options of the Company**

The Directors' interests in the shares and options of the Company at the date of this report are set out in the table as follows:

Name	Number of ordinary shares	Number of options
Ray Shorrocks	29,428,571	17,000,000
Stephen Parsons	106,747,017	60,000,000
Michael Naylor	62,456,424	28,000,000

(b) **Unlisted Options**

At the date of this report unissued shares of the Company under option are:

Exercise price $	Expiry date	Number
0.01	9/03/2023	30,000,000
0.011	9/03/2023	6,000,000
0.012	9/03/2023	6,000,000
0.013	9/03/2023	6,000,000
0.014	9/03/2023	6,000,000
0.015	9/03/2023	6,000,000
0.125	14/04/2024	10,000,000
0.01	23/01/2025	114,000,000
Total unlisted options		**221,000,000**

(c) **Performance Rights**

At the date of this report, there were 27,300,000 performance rights (being rights to be issued shares on a one-for-one basis subject to the achievement of certain vesting conditions) of the Company. Refer to the remuneration report for further details of the outstanding Performance Rights held by Key Management Personnel (KMP).

Indemnification and Insurance of Directors and Officers

In accordance with the Company's constitution, except as may be prohibited by the *Corporations Act 2001* (Cth) (**Corporations Act**), every officer of the Company shall be indemnified out of the property of the Company against any liability incurred by him in his capacity as officer or agent of the Company or any related corporation in respect of any act or omission whatsoever and howsoever occurring or in defending any proceedings, whether civil or criminal. The terms of the policy prevent disclosure of the amount of the premium payable and the level of indemnification under the insurance contract.

Indemnification of Auditors

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young Australia during or since the financial year.

Proceedings on behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Corporate Governance

The Directors of AuTECO are responsible for the corporate governance of the Company and have applied ASX Corporate Governance Principles in a manner that is appropriate to the Company's circumstances. The Company's corporate governance statement is available on the Company's website at www.autecominerals.com.

Non-audit Services

The Directors are satisfied that the provision of non- audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act. The Directors ensure that:

- Non-audit services are reviewed and approved by the Directors to ensure that the provision of such services does not adversely affect the integrity and objectivity of the auditor; and
- Audit services do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

The total remuneration for audit and non-audit services provided during the current financial year is set out in Note 19 of the financial statements.

Lead Auditor's Independence Declaration

The auditor's independence declaration, as required under section 307C of the Corporations Act, is set out on page 37 and forms part of this report.

REMUNERATION REPORT (AUDITED)

This Remuneration Report, which forms part of the Directors' Report, sets out information on the remuneration of the key management personnel (**KMP**) of the Company for the financial year ended 30 June 2022. The information in the Remuneration Report has been prepared in accordance with section 300A of the *Corporations Act 2001* (Cth) (**Corporations Act**) and has been audited as required by Section 308(3C) of the Corporations Act.

Key Management Personnel

The Remuneration Report details the remuneration arrangements for KMP who are defined as those persons having authority and responsibility for planning, directing, and controlling the major activities of the Group, directly or indirectly, including any Director (whether executive or otherwise) of the Company. For the purpose of this report, the term 'Executive' encompasses the Executive Chairman and other executives.

The following people were KMP during the financial year and unless otherwise indicated were KMP for the entire financial year:

NAME	POSITION	TERM AS KMP
Non-Executive Directors		
Michael Naylor	Non-Executive Director[1]	Full financial year
Stephen Parsons	Non-Executive Director	Full financial year
Executive Directors		
Ray Shorrocks	Executive Chairman	Full financial year
Executives		
Darren Cooke	Chief Operating Officer[2]	Full financial year
William Nguyen	Chief Financial Officer & Joint Company Secretary	From 13 June 2022
Marcus Harden	Chief Geologist	Resigned 10 February 2022
Nicholas Katris	Chief Financial Officer & Company Secretary	Resigned 30 April 2022

1. Mr Naylor was appointed Company Secretary on 2 May 2022 and stepped down from that role on 10 August 2022.
2. Mr Cooke was appointed Chief Operating Officer on 1 February 2021 and was subsequently appointed Chief Executive Officer on 1 July 2022.

REMUNERATION POLICY

The Board recognises that the Company's performance and ultimate success in project delivery depends very much on its ability to attract and retain highly skilled, qualified, and motivated people in an increasingly competitive remuneration market. At the same time, remuneration practices must be transparent to shareholders, and fair and competitive taking into account the nature and size of the organisation and its current stage of activities.

The approach to remuneration has been structured with the following objectives:

- to attract and retain a highly skilled executive team who are motivated, have a proven track record, and rewarded for successfully delivering the short and long-term objectives of the Company, including successful project delivery and shareholder value;
- to link remuneration with performance, based on long-term objectives and shareholder return, as well as critical short-term objectives which are aligned with the Company's business strategy;
- to set clear goals and reward performance for successful project development in a way which is sustainable, including in respect of health and safety, environment, and community-based objectives;
- to be fair and competitive against the market;
- to preserve cash where necessary for exploration, by having the flexibility to attract, reward or remunerate Executives with an appropriate mix of equity-based incentives;
- to reward individual performance and Company performance thus promoting a balance of individual performance and teamwork across the executive management team and the organisation; and
- to have flexibility in the mix of remuneration, including offering a balance of conservative long-term incentive instruments, such as options, to ensure Executives are rewarded for their efforts, but also share in the upside of the Company's growth and are not adversely affected by tax consequences.

Remuneration Governance

The Board has decided there are no efficiencies to be gained from forming a separate remuneration committee and hence the current Board members carry out the roles that would otherwise be undertaken by a remuneration committee, with each Director excluding themselves from matters in which they have a personal interest.

The Board considers and recommends compensation arrangements for the KMP; remuneration policies and practices; retirement and termination policies and practices; Company share schemes and other incentive schemes; Company superannuation arrangements; and remuneration arrangements for members of the Board.

The Board obtains professional advice where necessary to ensure that the Company attracts and retains talented and motivated Directors, Executives and employees who can enhance Company performance through their contributions and leadership.

Use of Remuneration Advisors

During the year ended 30 June 2022 the Board did not engage the services of remuneration consultants.

REMUNERATION OF NON-EXECUTIVE DIRECTORS

Fees and payments to Non-Executive Directors reflect the time commitment and responsibilities of their role and are reviewed annually by the Board.

Directors' Fees

Fees for the Non-Executive Directors are determined within an aggregate Director fee pool limit of $500,000, which was last approved by shareholders in 2020.

All Non-Executive Directors enter into a service agreement with the Company in the form of a letter of appointment. The letter summarises the Board policies and terms, including remuneration, relevant to the office of Director.

Non-Executive Directors are not provided with retirement benefits other than statutory superannuation.

REMUNERATION OF EXECUTIVES

FY22 Remuneration Mix

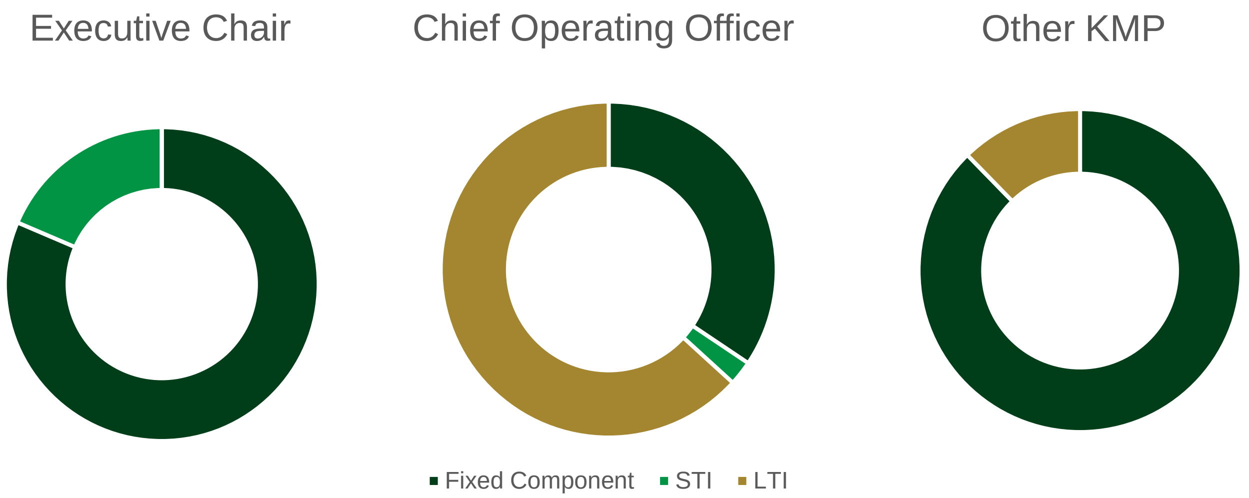
The Company's remuneration policy for Executives is designed to promote performance and long-term commitment to the Company. In considering the Company's performance in relation to the remuneration policy, due regard is given to shareholder wealth creation, including movements in the market value of the Company's shares.

The intention of the Company's remuneration framework is to ensure remuneration and reward structures are aligned with shareholders' interests by:

- being market competitive to attract and retain high calibre individuals;
- rewarding superior individual performance;
- recognising the contribution of each Executive to the continued growth and success of the Company; and
- linking long-term incentives to shareholder value.

To achieve these objectives, the remuneration structure of Executives provides fixed and variable pay, comprised of:

- total fixed remuneration, inclusive of base pay and superannuation;
- performance-based short-term incentives; and
- performance-based long-term incentives.



Total Fixed Remuneration

Total Fixed Remuneration (**TFR**) comprises of base salary and superannuation.

Fixed remuneration is set by the Board each year and is based on market relativity and individual performance. In setting fixed remuneration for Executives, individual performance, skills, expertise, and experience are also considered to determine where the Executive's remuneration should sit within the market range. Where appropriate, external remuneration consultants will be engaged to assist the Board to ensure that fixed remuneration is set to be consistent with market practices for similar roles.

Fixed remuneration for Executives is reviewed annually to ensure each Executive's remuneration remains fair and competitive. There is no guarantee that fixed remuneration will be increased in any service contracts for Executives.

Short-term incentives

Short-term incentives (**STIs**) generally comprise a cash bonus or incentive, but may also include shares. The STIs are structured as performance-based remuneration which are linked to achievement of shorter-term performance targets or objectives in a period of 12 months.

STI payments are approved at the discretion of the Board based on the achievement of Key Performance Indicators (**KPIs**). KPIs are set annually by the Board unless determined otherwise.

Long-term incentives

Long-term incentives (**LTIs**), which may comprise shares, options and/or performance rights, are granted at the discretion of the Board, subject to obtaining relevant approvals if required, and vest on attainment of either retention and/or project performance hurdles. The LTIs are granted under the AuTECO Minerals Ltd Employee Incentive Plan.

The LTIs are designed to align the remuneration of Executives with creation of value for shareholders and provide a link between Executive remuneration and the level of their performance and the performance of the Company.

Securities Trading Policy

The trading of shares issued to participants under any of the Company's employee incentive plans is subject to, and conditional upon compliance with the Company's Securities Trading Policy. Executives are prohibited from entering into any hedging arrangements over unvested securities under the Company's employee incentive plans and the Securities Trading Policy.

LINK BETWEEN PERFORMANCE AND REMUNERATION OUTCOMES

The remuneration framework detailed above has been tailored with the objective of attracting and retaining high calibre individuals who contribute to the success of the Company, while maintaining alignment between Company performance and individual rewards. The remuneration policies seek a balance between the interests of stakeholders and competitive market remuneration levels.

Company Performance

The Group's performance for the financial year ended 30 June 2022 and the previous four financial years, and its impact on shareholder wealth as required to be disclosed under the Corporations Act is summarised in the table below.

	2022	2021	2020	2019	2018
Share Price as at 30 June ($)	0.043	0.08	0.16	0.005	0.003
Share Price Increase/(Decrease)	(46%)	(50%)	3,100%	67%	(40%)
Market Capitalisation ($)	88,893,993	133,374,315	213,720,058	5,012,323	2,167,394
Inferred Resource	2.23 Moz @ 7.8g/t gold from 8.9Mt	1.71 Moz @ 8.1g/t gold from 6.6Mt	0.83 Moz @ 11.6g/t gold from 2.3Mt	Nil	Nil
Inferred Resource Increase/(Decrease)	30%	106%	Nil	Nil	Nil
Loss after tax ($)	3,164,052	3,365,324	7,653,203	932,937	1,404,567

Performance against STI measures – Chief Operating Officer

During the previous financial year, the Company set performance targets based on short-term objectives that were critical to the Company's near to mid-term strategy. These performance targets were measured by the Board at the end of the 2021 calendar year.

In FY22 the Company awarded an STI bonus with a value of $76,868, payable 50% in cash and 50% in shares. The cash component was included in the KMP's remuneration for FY21. A total of 534,132 shares were issued subsequent to FY22 based on a deemed issue price equal to the 5-day volume weighted average market price up to and including 31 December 2021, being $0.07196 per share and are subject to a 12-month holding lock.

Long-Term Incentives

Details on the Options and Performance Rights issued to KMP during the financial year are included on page 33 of this report.

STATUTORY AND SHARE-BASED REPORTING

KMP Remuneration for FY22

In the following table, we have set out the statutory disclosures required under the Corporations Act 2001, in accordance with the Australian Accounting Standards. The amounts shown reflect the remuneration for each Executive that relates to their service as a KMP in FY22 and FY21.

		SHORT TERM BENEFITS			POST EMPLOYMENT	SHARE-BASED PAYMENT[1] (non-cash)			
Non-Executive Directors		**Salary/ Fees $**	**STI Bonus $**	**Annual Leave $**	**Superannuation Benefits $**	**STI $**	**LTI $**	**TOTAL $**	**Linked to Performance %**
M Naylor	**FY22**	**60,000**	**-**	**-**	**-**	**-**	**-**	**60,000**	**-**
	FY21	60,000	75,000	-	-	-	-	135,000	-
S Parsons	**FY22**	**100,000**	**-**	**-**	**10,000**	**-**	**-**	**110,000**	**-**
	FY21	100,000	75,000	-	9,500	-	-	184,500	-
Executive Director									
R Shorrocks	**FY22**	**285,000**	**65,000**	**8,481**	**35,000**	**-**	**-**	**393,481**	**-**
Executive Chairman	FY21	275,000	75,000	21,216	25,729	-	-	396,946	-
Other KMP									
D Cooke	**FY22**	**281,250**	**-**	**15,750**	**28,125**	**21,237**	**568,554**	**914,916**	**64**
COO[2]	FY21	112,500	34,940	8,654	14,182	17,197	230,639	418,112	59
W Nguyen	**FY22**	**13,258**	**-**	**1,020**	**1,326**	**-**	**2,869**	**18,472**	**16**
CFO & Joint Company Secretary[3]	FY21	-	-	-	-	-	-	-	-
Former KMP									
M Harden[4]	**FY22**	**138,463**	**-**	**-**	**13,567**	**-**	**29,611**	**181,641**	**16**
	FY21	220,000	25,000	16,973	20,900	-	111,689	394,562	28
N Katris[5]	**FY22**	**155,055**	**-**	**-**	**15,393**	**-**	**14,806**	**185,253**	**8**
	FY21	29,333	25,000	16,973	20,900	-	70,650	110,009	64
TOTAL	**FY22**	**1,033,026**	**65,000**	**25,251**	**103,410**	**21,237**	**615,840**	**1,863,763**	**34**
	FY21	815,859	364,940	49,083	74,681	17,197	412,978	1,734,738	25

1. Relates to the non-cash value of Performance Rights and Options expensed during the financial year under Australian Accounting Standards.
2. Mr Cooke was appointed Chief Operating Officer on 1 February 2021 and was subsequently appointed Chief Executive Officer on 1 July 2022.
3. Mr Nguyen was appointed CFO and Joint Company Secretary on 13 June 2022.
4. Mr Harden resigned as Chief Geologist on 10 February 2022.
5. Mr Katris resigned as CFO and Company Secretary on 30 April 2022.

EXECUTIVE EMPLOYMENT AGREEMENTS

Remuneration and other terms of employment for executives are formalised in employment contracts. The employment contracts specify the components of remuneration, benefits, and notice periods.

The agreements relating to remuneration and other terms of employment for the Executives for the financial year are set out below.

Name and Position	Term of Agreement	Base Salary incl. Super (TFR)[1]	Company/ Employee Termination Notice Period	Change of control bonus
Ray Shorrocks Executive Chair	Ongoing since 1 July 2020	$346,500pa	3 months	3 months' Base Salary
Darren Cooke Chief Operating Officer[2]	Ongoing since 1 February 2021	$346,500pa	3 months	6 months' Base Salary
William Nguyen Chief Financial Officer & Joint Company Secretary	Ongoing since 13 June 2022	$275,000pa	3 months	-

1. As at 30 June 2022, base salary is reviewed annually (unless so determined) by the Board.
2. Mr Cooke was appointed Chief Operating Officer on 1 February 2021 and was subsequently appointed Chief Executive Officer on 1 July 2022.

SHARE BASED COMPENSATION

Options Granted in FY22

There were no options granted under the AuTECO Minerals Ltd Employee Incentive Plan during the year.

Share Options Holdings

Details of vesting profiles of the unlisted options held by each KMP of the Group during the year ended 30 June 2022 are detailed below:

	Grant Date	Balance at start of period	Granted during the year	Lapsed	Exercised	Held at cessation of employment	Balance for the period ended: Vested and exercisable	Unvested
Directors								
S Parsons	29/03/19	25,000,000	-	-	(25,000,000)		-	-
	9/03/20	60,000,000	-	-			60,000,000	-
R Shorrocks	9/03/20	30,000,000	-	-	(13,000,000)		17,000,000	-
M Naylor	29/03/19	16,000,000	-	-	(16,000,000)		-	-
	9/03/20	30,000,000	-	-	(2,000,000)		28,000,000	-
Other KMP								
M Harden	29/03/19	10,000,000	-	-	(10,000,000)	-	-	-
(Resigned 10/02/22)	23/01/20	20,000,000	-	-	(10,000,000)	10,000,000	10,000,000	-
N Katris	29/03/19	2,000,000	-	-	(2,000,000)	-	-	-
(Resigned 30/04/22)	23/01/20	10,000,000	-	-	(10,000,000)	-	-	-
D Cooke	30/04/21	10,000,000	-	-	-	-	-	10,000,000
Total		**213,000,000**	**-**	**-**	**88,000,000**	**10,000,000**	**115,000,000**	**10,000,000**

Performance Rights issued under the Incentive Plan

The Performance Rights over ordinary shares are granted under the Incentive Plan for nil cash consideration and carry no dividend or voting rights. When exercised, each Performance Right will be converted into one ordinary share.

The terms and conditions of each grant of Performance Rights affecting remuneration in the reporting period are set out below:

Chief Executive Officer

Tranche	Number	Grant date	Performance measurement period	Expiry date	Vesting conditions	Value per Performance Right at grant date
A	3,500,000	22 Jun 2022	13 Jun 2022 to 30 Jun 2025	22 Jun 2027	Both of the following: • the Company announcing a JORC Resource (inferred or indicated) of 3,500,000 ounces of gold on or before 30 June 2024; and • 3 years' continuous employment with the Company.	$0.037
B	1,750,000	22 Jun 2022	13 Jun 2022 to 30 Jun 2025	22 Jun 2027	Both of the following: • the Company achieving a volume weighted average share price of $0.10 or above over a period of 30 consecutive Trading Days on or before 30 June 2023; and • 3 years' continuous employment with the Company.	$0.037
C	1,750,000	22 Jun 2022	13 Jun 2022 to 30 Jun 2025	22 Jun 2027	Both of the following: • presenting a strategy to the Board for approval and once approved, execution of the strategy to create value for Company shareholders in regard to the Limestone Well project; and • 3 years' continuous employment with the Company.	$0.037

Chief Financial Officer

Tranche	Number	Grant date	Performance measurement period	Expiry date	Vesting conditions	Value per Performance Right at grant date
D	1,000,000	22 Jun 2022	13 Jun 2022 to 13 Jun 2024	22 Jun 2027	• The Company announcing a JORC Resource (inferred or indicated) of 3,000,000 ounces of gold prior to 13 June 2024.	$0.037
E	1,000,000	22 Jun 2022	13 Jun 2022 to 13 Jun 2024	22 Jun 2027	• Establishing an efficient and accurate internal reporting system, as approved by the Board in its entire discretion (System) prior to 13 June 2023 and the Company continues to use the System for a minimum period of 12 months.	$0.037
F	2,000,000	22 Jun 2022	13 Jun 2022 to 13 Jun 2025	22 Jun 2027	• 3 years' continuous employment with the Company.	$0.037

Performance Rights holdings

The number of Performance Rights over ordinary shares in the Company held during the financial year by KMP, including their personally related parties, are set out below.

Name	Balance at start of year Unvested	Granted during the year	Vested	Forfeited/ Cessation as KMP	Balance at end of year Vested	Balance at end of year Unvested
2022						
D Cooke	15,000,000	7,000,000	-	-	-	22,000,000
W Nguyen	-	4,000,000	-	-	-	4,000,000

SHAREHOLDINGS OF KEY MANAGEMENT PERSONNEL

The number of shares in the Company held during the financial year by KMP of the Company, including their personally related parties, are set out below.

Directors	Held at 1 July 2021	Held at date of appointment	On exercise of options	Purchases/ (Sold)	Held at cessation	Held at 30 June 2022
R Shorrocks	28,428,571	-	13,000,000	(12,000,000)	-	29,428,571
S Parsons	102,887,483	-	25,000,000	(21,140,466)	-	106,747,017
M Naylor	60,956,424	-	18,000,000	(17,500,000)	-	61,456,424
Other KMP						
D Cooke	85,000	-	-	125,000	-	210,000
W Nguyen (Appointed 13/06/22)	-	300,000	-	98,680	-	398,680
M Harden (Resigned 10/02/22)	32,785,714	-	20,000,000	(15,000,000)	37,785,714	N/A
N Katris (Resigned 30/04/22)	-	-	12,000,000	(492,279)	11,507,721	N/A
Total	**225,143,192**	**300,000**	**88,000,000**	**(65,909,065)**	**49,293,435**	**198,240,692**

LOANS TO KMP

There were no loans to key management personnel of the Company, including their personally related parties, as at 30 June 2022 or 30 June 2021.

OTHER TRANSACTIONS WITH KMP AND THEIR RELATED PARTIES

The following transactions have been entered into on arm's length terms, based on standard commercial terms and conditions.

Bellevue Gold Limited

Mr Parsons and Mr Naylor are Directors of Bellevue Gold Limited.

There were no payments for the provision of exploration services in relation to the financial year ended 30 June 2022. $86,937 in repayments were made for costs incurred by Bellevue Gold on AuTECO's behalf for the provision of office rent, outgoings, administration support, IT services, and stationery in relation to the financial year ended 30 June 2022 (2021: $86,337).

Michael Naylor

Blue Leaf Corporate Pty Ltd, a company of which Mr Naylor is a Director, provided accounting and company secretarial services to the Group during the year ended 30 June 2022 totalling $10,000 (2021: $100,000), which is not included in the remuneration tables.

END OF REMUNERATION REPORT

Signed in accordance with a resolution of the Board of Directors.

Mr Ray Shorrocks
Executive Chairman
Dated 30 September 2022

AUDITOR'S INDEPENDENCE DECLARATION

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Building a better working world

Auditor's independence declaration to the Directors of Auteco Minerals Ltd

As lead auditor for the audit of the financial report of Auteco Minerals Ltd for the financial year ended 30 June 2022, I declare to the best of my knowledge and belief, there have been:

a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;

b) no contraventions of any applicable code of professional conduct in relation to the audit.

c) No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Auteco Minerals Ltd and the entities it controlled during the financial year.

Ernst & Young

Russell Curtin
Partner
30 September 2022

FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 2022	Note	2022 $	2021 $
Income			
Other income	3	28,652	115,869
Total Other Income		**28,652**	**115,869**
Expenses			
Accounting and audit		(171,582)	(73,084)
Business development		(371,843)	(283,421)
Consultants and contractors		(123,538)	(710,985)
Depreciation and amortisation expense		(28,683)	(3,724)
Employee benefits		(1,398,950)	(1,242,966)
Insurance		(65,077)	(53,043)
Impairment of exploration and evaluation assets	13	(6,529)	(290,672)
Listing and compliance		(109,291)	(111,284)
Office rental and outgoings		(64,598)	(76,809)
Other expenses		(94,352)	(59,643)
Share-based payments	4	(707,467)	(608,296)
Travel and accommodation		(340,702)	(58,958)
Unrealised foreign exchange		273,446	30,108
Total Expenses		**(3,209,166)**	**(3,542,777)**
Loss before income tax expense and finance income		**(3,180,514)**	**(3,426,908)**
Finance income	5	16,462	61,584
Loss before income tax expense		**(3,164,052)**	**(3,365,324)**
Income tax expense	6	-	-
Loss after income tax for the year		**(3,164,052)**	**(3,365,324)**
Add: Net loss attributable to non-controlling interest		3,308	-
Loss attributable to Equity Holders of the Company for the year		**(3,160,744)**	**(3,365,324)**
Loss after income tax for the year		**(3,164,052)**	**(3,365,324)**
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences – foreign operations		2,681,730	331,642
Total other comprehensive income for the year		**2,681,730**	**331,642**
Total comprehensive loss for the year		**(482,322)**	**(3,033,682)**
Total comprehensive income for the year attributable to:			
Non-controlling interest		453,952	-
Equity holders of the Company		(936,274)	(3,033,682)
Total comprehensive loss for the period, net of tax		**(482,322)**	**(3,033,682)**
Loss per share attributable to the equity holders of the parent entity			
Basic and Diluted loss per share (cents)	7	(0.18)	(0.21)

The accompanying notes form part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2022	Note	2022 $	2021 $
ASSETS			
Current assets			
Cash and cash equivalents	8	13,587,703	21,787,312
Trade and other receivables	9	4,362,694	553,680
Other assets	10	937,130	265,405
Total current assets		**18,887,527**	**22,606,397**
Non-current assets			
Property, plant, and equipment	11	625,902	236,237
Right-of-use asset	12	275,222	338,552
Exploration and evaluation	13	63,905,081	38,719,667
Total non-current assets		**64,806,205**	**39,294,456**
Total assets		**83,693,732**	**61,900,853**
LIABILITIES			
Current liabilities			
Trade and other payables	14	4,985,323	2,530,027
Lease liability	12	71,259	196,946
Provisions	15	98,363	61,623
Total current liabilities		**5,154,945**	**2,788,596**
Non-current liabilities			
Lease liability	12	-	67,948
Environmental reclamation provision	16	4,398,711	3,897,312
Total non-current liabilities		**4,398,711**	**3,965,260**
Total liabilities		**9,553,656**	**6,753,856**
Net assets		**74,140,076**	**55,146,997**
EQUITY			
Contributed equity	17.1	89,835,959	69,837,891
Reserves	17.2	5,062,811	4,397,888
Accumulated losses		(38,271,154)	(35,152,383)
Total equity attributed to equity owners of AuTECO Minerals Ltd		**56,627,616**	**39,083,396**
Non-controlling interest	18	17,512,460	16,063,601
Total equity		**74,140,076**	**55,146,997**

The accompanying notes form part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2022

	Note	2022	2021
		$	$
OPERATING ACTIVITIES			
Cash payments to suppliers and employees		(6,355,927)	(2,654,274)
Interest received		16,462	61,584
Other income		27,500	115,869
Net cash flows used in operating activities	8.1	**(6,311,965)**	**(2,476,821)**
INVESTING ACTIVITIES			
Purchases of property, plant, and equipment		(450,631)	(207,620)
Exploration expenditure (capitalised)		(19,915,347)	(9,248,396)
Payments for the acquisition of Pickle Crow Gold Project		(1,587,889)	-
Net cash flows used in investing activities		**(21,953,867)**	**(9,456,016)**
FINANCING ACTIVITIES			
Proceeds from issue of shares	17.1	20,000,000	30,600,000
Proceeds from exercise of options	17.2	1,174,393	1,000
Capital raising costs for issue of shares		(1,275,830)	(1,665,280)
Principal elements of lease payments		(206,544)	(125,743)
Interest elements of lease payments		(9,551)	(11,625)
Net cash flows from financing activities		**19,682,468**	**28,798,352**
Net increase/(decrease) in cash and cash equivalents		(8,583,364)	16,865,515
Effect of movements in exchange rates on cash held		383,755	75,368
Cash and cash equivalents at the beginning of the financial year		21,787,312	4,846,429
Cash and cash equivalents, at the end of the financial year	8	**13,587,703**	**21,787,312**

The accompanying notes form part of the consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2022	Notes	Contributed equity $	Reserves $	Accumulated Losses $	Total $	Non-controlling interest $	Total equity $
Balance as at 30 June 2020		**31,628,171**	**6,696,324**	**(32,351,162)**	**5,973,333**	**-**	**5,973,333**
Loss for the year		-	-	(3,365,324)	**(3,365,324)**	-	**(3,365,324)**
Other comprehensive income		-	331,642	-	**331,642**	-	**331,642**
Total comprehensive income/(loss) for the year		**-**	**331,642**	**(3,365,324)**	**(3,033,682)**	**-**	**(3,033,682)**
Shares issued during the year	17.1	30,600,000	-	-	**30,600,000**	-	**30,600,000**
Shares issued as part of the acquisition of PC Gold - Pickle Crow Gold Project	17.1	9,250,000	-	-	**9,250,000**	-	**9,250,000**
Transaction costs arising from share issue	17.1	(1,640,280)	-	-	**(1,640,280)**	-	**(1,640,280)**
Cash received for share options issued	17.2	-	1,000	-	**1,000**	-	**1,000**
Transfer of reserve upon expiry of share options	17.2	-	(564,103)	564,103	**-**	-	**-**
Non-controlling interest share of capitalised expenditure & evaluation	17.2	-	(2,675,271)	-	**(2,675,271)**	2,675,271	**-**
Non-controlling interest on acquisition		-	-	-	**-**	13,388,330	**13,388,330**
Share-based payments expensed	17.2	-	608,296	-	**608,296**	-	**608,296**
Balance as at 30 June 2021		**69,837,891**	**4,397,888**	**(35,152,383)**	**39,083,396**	**16,063,601**	**55,146,997**
Loss for the year		-	-	(3,160,744)	**(3,160,744)**	(3,308)	**(3,164,052)**
Other comprehensive income		-	2,681,730	-	**2,681,730**	457,260	**(3,138,990)**
Total comprehensive income/(loss) for the year		**-**	**2,681,730**	**(3,160,744)**	**(479,014)**	**453,952**	**(25,062)**
Shares issued during the year	17.1	20,000,000	-	-	**20,000,000**	-	**20,000,000**
Transaction costs arising from share issue	17.1	(1,275,830)	-	-	**(1,275,830)**	-	**(1,275,830)**
Cash received for share options issued	17.2		1,174,393	-	**1,174,393**	-	**1,174,393**
Transfer into reserve upon exercise of share options	17.2	1,273,898	(1,273,898)	-	**-**	-	**-**
Transfer of reserve upon expiry of share options		-	(41,973)	41,973	**-**	-	**-**
Acquisition of non-controlling interest	17.2	-	4,640,854	-	**4,640,854**	(6,228,743)	**(1,587,889)**
Non-controlling interest share of capitalised expenditure & evaluation	17.2	-	(7,223,650)	-	(7,223,650**)**	7,223,650	**-**
Share-based payments expensed	17.2	-	707,467	-	**707,467**	-	**707,467**
Balance as at 30 June 2022		**89,835,959**	**5,062,811**	**(38,271,154)**	**56,627,616**	**17,512,460**	**74,140,076**

The accompanying notes form part of the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 June 2022

1. Basis of Preparation

The consolidated financial statements of AuTECO Minerals Ltd and its subsidiaries (collectively, the **Group**) for the year ended 30 June 2022 were approved and authorised for issue by the Board of Directors on 30 September 2022.

AuTECO Minerals Ltd (**Auteco** or the **Company**) is a for-profit company limited by shares and incorporated in Australia, whose shares are publicly traded on the Australian Securities Exchange.

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board (**AASB**), including Australian Interpretations, the *Corporations Act 2001* (Cth) (**Corporations Act**) and also comply with International Financial Reporting Standards (**IFRS**) as issued by the International Accounting Standards Board.

a) Historical cost

The financial statements have been prepared under the historical cost convention, except for certain financial instruments, which have been measured at fair value.

a) Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, the functional currency of the Group's significant foreign operations is Canadian dollars (CAD). Refer to note 21.5(a) in relation to the Group's exposure to foreign currency.

b) Critical accounting estimates

The preparation of financial statements requires management to use estimates, judgements, and assumptions. Application of different assumptions and estimates may have a significant impact on Auteco's net assets and financial results.

Estimates and assumptions are reviewed on an ongoing basis and are based on the latest available information at each reporting date. Actual results may differ from the estimates.

The areas involving a higher degree of judgement and complexity, or areas where assumptions are significant to the financial statements are:

- Exploration and evaluation expenditure
- Share based payments
- Business combination versus asset acquisition

The accounting estimates and judgements applied to these areas are disclosed in note 27(n).

2. Segment Information

Certain members of the Executive Team and the Board of Directors (the chief operating decision maker) monitor the segment results regularly for the purpose of making decisions about resource allocation and performance assessment. Management has made this determination given the company's two exploration and evaluation projects are segregated by geography.

a) Exploration

The Exploration segment includes the activities on all mineral exploration, including all joint venture tenements:

- Pickle Crow Gold Project - Exploration and evaluation of Gold in Ontario, Canada
- Limestone Well Project - Exploration and evaluation of Vanadium in Western Australia

b) Unallocated

Unallocated items comprise corporate balances and transactions which includes those items supporting the business during the year, and items that cannot be directly attributed to each segment.

The segment information for the reportable segments for the year ended 30 June 2022 is as follows:

	Australia $	Canada $	Total $
Year ended 30 June 2022			
Segment results – Loss after income tax	(6,529)	(405,747)	(412,276)
Unallocated losses after income tax			(2,751,776)
Loss after income tax			**(3,164,052)**
As at 30 June 2022			
Segment assets	564,356	63,182,485	**63,746,841**
Unallocated assets			19,946,891
Total assets			**83,693,732**
Segment liabilities	-	8,995,038	**8,995,038**
Unallocated liabilities			558,618
Total liabilities			**9,553,656**

The segment information for the reportable segments for the year ended 30 June 2021 is as follows:

	Australia $	Canada $	Total $
Year ended 30 June 2021			
Segment results – Loss after income tax	(290,672)	(61,077)	(351,749)
Unallocated losses after income tax			(3,013,575)
Loss after income tax			**(3,365,324)**
As at 30 June 2021			
Segment assets	-	38,715,709	**38,715,709**
Unallocated assets			23,185,144
Total assets			**61,900,853**
Segment liabilities	-	6,452,516	**6,452,516**
Unallocated liabilities			301,340
Total liabilities			**6,753,856**

3. Other Income

	FY22 $	FY21 $
Government Grant - Covid-19	-	22,960
Government Funding - Exploration Incentive Scheme	27,500	66,000
Other	1,152	26,909
	28,652	**115,869**

Government Funding - Exploration Incentive Scheme

The Group received a payment of $27,500 from The Business Events Grant program which aims to ease the financial pressure for business event organisers and to incentivise Australian business to participate as buyers/sellers at pre-approved events. It seeks to support the event industry including the tourism sector to fund Australian businesses to participate as buyers or sellers at pre-approved business events including exhibitions, conferences and conventions from 1 January 2021 to 31 December 2021.

In the prior year, the Group received government funding for Round 21 of the Exploration Incentive Scheme's (EIS) Co-funded Exploration Drilling Program of $66,000. The EIS program provides $5 million a year to encourage innovative drilling in Greenfields and under-explored areas of the State. Explorers can receive a refund of up to 50 per cent for innovative drilling projects, with caps of $150,000 (multi-hole project), $200,000 (single deep hole), and $30,000 for prospectors.

Government Grant - Covid-19

In the prior year, the Group received Boosting Cash Flow for Employers payments of $22,960. The Group was eligible during the 2019/2020 and 2020/2021 financial years, as its derived income was less than $50 million, and it made eligible payments of salary and wages. This is recognised in the Consolidated Statement of Profit or Loss and Other Comprehensive Income over the period to which the grant relates, to match with the costs for which it compensates.

4. Share-based payments expense

	FY22 $	FY21 $
Performance rights expense	412,146	161,842
Share options expense	295,321	446,454
	707,467	**608,296**

5. Finance Income

	FY22 $	FY21 $
Interest income	16,462	61,584

Interest income is recognised using the effective interest rate method.

6. Income Tax

(a) Reconciliation between income tax expense and the loss before tax:

	FY22 $	FY21 $
Loss before income tax benefit	**(3,164,052)**	**(3,365,324)**
Corporate tax rate applicable	*30.00%*	*27.50%*
Income tax expense (benefit) on above at applicable corporate rate	**(949,216)**	**(925,464)**
Add/(subtract) the tax effect of:		
- Other assessable income not included as accounting income	-	8,258
- Non-deductible expenses	1,931,344	274,161
- Current year tax losses not recognised	342	-
- Accounting income not included as assessable income	(947,088)	(4,736)
- Other deductible expenses	(35,382)	(74,739)
- Deferred tax assets / (liabilities) not brought to account	-	722,520
Income tax (benefit)/expense	-	-

(b) Unrecognised Deferred Tax Balance

The following deferred tax assets have not been brought to account:

Unrecognised deferred tax assets comprise:		
- Deductible temporary differences	99,888	-
- Deferred tax assets attributable to tax losses	7,082,081	4,132,947
	7,181,081	**4,132,947**

Deferred tax assets have not been recognised in respect of tax losses because it is not probable that future taxable profit will be available against which the Group can use the benefits therefrom.

Recoverability of tax losses is subject to satisfying either the Continuity of Ownership Test or the Business Continuity Test in accordance with the tax legislation requirements.

7. Loss per share

	FY22 $	FY21 $
Net loss attributable to ordinary shareholders of the Company	(3,160,744)	(3,365,324)
Weighted average number of ordinary shares outstanding during the year used in calculation of basic and diluted loss per share	1,801,278,425	1,567,791,181
Loss per share (cents per share)	**(0.18)**	**(0.21)**

Loss per share is calculated by dividing the loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year.

221,000,000 vested share options outstanding at 30 June 2022 (2021: 375,123,232) have not been included in determining the diluted loss per share as they are not considered to be dilutive due to the loss position of the Company for years ended 30 June 2022 and 2021.

8. Cash and cash equivalents

	FY22 $	FY21 $
Cash at bank	13,548,311	21,776,580
Short-term deposits	39,392	10,732
	13,587,703	**21,787,312**

The Group's exposure to interest rate risk and a sensitivity analysis for financial assets and liabilities is disclosed in note 21.5 (b).

8.1 Reconciliation of cash flows used in operating activities

	FY22 $	FY21 $
Loss of the year	**(3,160,744)**	**(3,365,324)**
Adjustments for:		
Depreciation and amortisation expense	28,683	3,724
Share based payments	707,467	608,296
Net foreign currency gains	(271,650)	(36,738)
Impairment of exploration and evaluation assets	6,529	290,672
Changes in assets and liabilities:		
Trade and other receivables	(4,803,995)	7,835
Other assets	454,264	7,189
Provisions	538,781	51,549
Trade and other payables	188,700	(44,024)
Net cash used in operating activities	**(6,311,965)**	**(2,476,821)**

9. Trade and other receivables

	FY22 $	FY21 $
Net goods and services taxation receivable	4,341,266	536,459
Other receivables	21,428	17,221
	4,362,694	**553,680**

10. Other Assets

	FY22 $	FY21 $
Prepayments	937,130	265,405

11. Property, Plant and Equipment

Plant and equipment	FY22 $	FY21 $
At cost	762,959	260,878
Accumulated depreciation	(137,057)	(24,641)
Net carrying amount	**625,902**	**236,237**

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year, is as follows:

Plant and equipment	FY22 $	FY21 $
Balance at 1 July	**236,237**	**36,658**
Additions	479,119	215,781
Disposals	-	-
Depreciation expense	(112,416)	(21,342)
Translation adjustment	22,962	5,140
Balance at 30 June	**625,902**	**236,237**

12. Right-of-Use Assets and lease liability

The Group has a lease contract for a 6-unit drill camp and generator in its operations. The lease term is two years.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the period:

	FY22 $	FY21 $
Opening carrying amount	338,552	-
Additions	-	390,637
Depreciation	(70,625)	(52,085)
Translation adjustment	7,295	-
Closing carrying amount	**275,222**	**338,552**

Set out below are the carrying amounts of right-of-use lease liability recognised and the movements during the period:

	FY22 $	FY21 $
Opening carrying amount	264,894	-
Additions	-	390,637
Accretion of interest	9,551	11,625
Payments	(216,095)	(137,368)
Translation adjustment	12,909	-
Closing carrying amount	**71,259**	**264,894**
Current	71,259	196,946
Non-current	-	67,948
Total	**71,259**	**264,894**

The following are the amounts capitalized to exploration and evaluation assets:

	FY22 $	FY21 $
Depreciation expense for right-of-use assets	70,625	52,085
Interest expense on lease liabilities	9,551	11,625
Total amount capitalized in exploration and evaluation assets	**80,176**	**63,710**

The Group had total cash outflows for leases of $216,095 (2021: $137,368) during the period.

13. Exploration and evaluation assets

	FY22 $	FY21 $
Exploration and evaluation expenditure carried forward		
Carrying amount as at 1 July	**38,719,667**	**1,599,194**
Earn-in expenditure stage 1 Pickle Crow (a)	-	4,431,739
Consideration shares to complete stage 1	-	9,250,000
Assets assumed on acquisition of PC Gold Inc	-	17,134,173
Earn-in expenditure stage 2 Pickle Crow (a)	-	6,287,568
Payment to acquire Limestone Well	564,356	-
Capitalised expenditure at cost	21,259,644	290,672
Exploration and evaluation expenditure written off[(1)]	(6,529)	(290,672)
Translation adjustment	3,367,943	16,993
Carrying amount as at 30 June	**63,905,081**	**38,719,667**

1 An impairment loss has been recognised in relation to tenements where the Group has no immediate plans to incur substantive expenditure on further exploration activities.

a) Earn-in of the Pickle Crow Gold Project – Stage 1

In the previous financial year, the Group and First Mining Gold Corp. executed a definitive Earn-In Agreement whereby the Group may earn an 80% interest in PC Gold, a wholly owned subsidiary of First Mining which owns the Pickle Crow Gold Project (**Pickle Crow**).

On 31 May 2021, the Group completed the Stage 1 earn-in to acquire 51% of the common shares of PC Gold by issuing 100,000,000 consideration shares in AuTECO Minerals Ltd issued at a fair value of $0.0925/share totalling $9,250,000 (refer note 17.1(a)).

Upon obtaining a 51% interest in PC Gold, the Group assumed control of that company. The acquisition does not constitute a business combination in accordance with AASB 3 *Business Combinations* and was accounted for as an asset acquisition with the net purchase price paid being allocated to the assets acquired and liabilities assumed.

Cash consideration:	**$**
Spend on earn-in exploration activities	5,632,576
Transaction costs	566,618
Share consideration:	
Shares issued in AuTECO Minerals Ltd	9,650,000
Total	**15,849,194**

b) Earn-in of the Pickle Crow Gold Project – Stage 2

On 26 August 2021, the Company acquired an additional 19% in PC Gold Inc. (which owns the Pickle Crow project), increasing the Company's shareholding from 51% to 70%. The Company incurred C$5,000,000 in qualifying exploration expenditures and paid $1,587,889 in cash directly to the non-controlling party to complete Stage 2 of the Earn-In. Accordingly, the Company's non-controlling interest was reduced by 19% of the net assets in PC Gold Inc. The Group continues to consolidate PC Gold Inc. at 30 June 2022 and has recorded a non-controlling interest for 30% of its net assets and gain/loss in the year.

In addition, upon completion of the Stage 2 Earn-In, AuTECO will have an option to acquire an additional 10% equity interest in PC Gold, exercisable any time following completion of the Stage 2 Earn-In, by paying First Mining C$3,000,000 in cash.

14. Trade and other payables

	FY22 $	FY21 $
Trade payables	3,654,954	1,997,523
Other payables	53,991	33,352
Accrued expenses	1,276,378	499,152
	4,985,323	**2,530,027**

15. Provisions

	FY22 $	FY21 $
Current – Provisions		
Employee leave benefits	98,363	61,623

16. Environmental reclamation provision

The Company has an obligation to undertake decommissioning, restoration, rehabilitation, and environmental work when the environmental disturbance is caused by exploring and developing a mineral property.

As at 30 June 2022, the Company estimates that the environmental reclamation provision for the Pickle Crow Gold Project (at 100%), is $4,398,711 (2021: $3,897,312).

Movement in environmental reclamation provision	**$**
Balance at 30 June 2020	**-**
Take-up upon obtaining a 51% interest in PC Gold Inc.	3,987,312
Balance at 30 June 2021	**3,987,312**
Closure cost contingency update to 15% (from 5%)	311,468
Foreign exchange translation impact	99,931
Balance at 30 June 2022	**4,398,711**

17. Contributed equity and reserves

17.1 Contributed equity

	FY22 Shares	FY21 Shares	FY22 $	FY21 $
Fully paid ordinary shares	2,067,302,168	1,667,178,936	89,835,959	69,837,891

Movement in Ordinary shares on issue	Note	Number of Shares	$
Balance at 30 June 2020		**1,335,750,364**	**31,628,171**
Shares issued		231,428,572	30,600,000
Shares issued as part of the acquisition of PC Gold[(a)]	17.1 a)	100,000,000	9,250,000
Exercise of options	17.3	-	-
Transaction costs		-	(1,640,280)
Balance at 30 June 2021		**1,667,178,936**	**69,837,891**
Shares issued		250,000,000	20,000,000
Exercise of options	17.3	150,123,232	1,273,898
Transaction costs		-	(1,275,830)
Balance at 30 June 2022		**2,067,302,168**	**89,835,959**

a) Acquisition - Pickle Crow Gold Project

In the prior year, 100,000,000 Ordinary Shares in AuTECO Minerals Ltd were issued at a fair value of $0.0925/share, for the acquisition of Pickle Crow Gold Project. The fair value of the Company's share price was based on the date control was obtained. Refer to Note 13(b).

17.2 Reserves

The following table shows the movements in reserves during the current and prior year.

	Share Based Payments Reserve $	Foreign Currency Translation Reserve $	Other Reserves $	Total Reserves $
Balance as at 1 July 2020	**6,696,324**	**-**	**-**	**6,696,324**
Foreign currency translation differences		331,642		331,642
Share Based Payment Transactions				
- Share options expense	608,296	-	-	608,296
- Cash from options Issued	1,000	-		1,000
Transfer of reserve upon			-	
- Expiry of options	(564,103)	-	-	(564,103)
- Non-controlling interest of capitalised exploration and evaluation	-	-	(2,675,271)	(2,675,271)
Balance as at 30 June 2021	**6,741,517**	**331,642**	**(2,675,271)**	**4,397,888**
Balance as at 1 July 2021				
Foreign Currency Translation Differences	-	2,681,730	-	2,681,730
Share Based Payment Transactions				
- Share options expense	707,467	-	-	707,467
- Cash from options Issued	1,174,393	-	-	1,174,393
Transfer of reserve upon				
- Exercise of options	(1,273,898)	-	-	(1,273,898)
- Expiry of options	(41,973)	-	-	(41,973)
- Acquisition of non-controlling interest	-	-	4,640,854	4,640,854
- Non-controlling interest capitalised exploration and evaluation	-	-	(7,223,650)	(7,223,650)
Balance as at 30 June 2022	**7,307,506**	**3,013,372**	**(5,258,067)**	**5,062,811**

17.3 Share Options

Movements During the Year

The following table illustrates the number and weighted average exercise prices (**WAEP**) of, and movements in, share options during 30 June 2022:

	FY22		FY21	
	Number	**WAEP**	**Number**	**WAEP**
Outstanding at the beginning of the year	**375,123,232**	**0.0127**	**385,123,232**	**0.0094**
Issued during the year	-	-	10,000,000	0.0033
Exercised/expired during the year	(154,123,232)	0.0079	(20,000,000)	0.0039
Outstanding at the end of the year	**221,000,000**	**0.0156**	**375,123,232**	**0.0127**
Exercisable at the end of the year	**211,000,000**		**334,123,232**	

The following table illustrates options movement during the year ended 30 June 2022:

Grant Date	Date of Expiry	Exercise Price (cents)	Balance 1 July 2021	Granted	Lapsed	Exercised[2]	Balance 30 June 22	Vested 30 June 22
29/03/19	26/04/23	0.007	63,000,000	-	-	(63,000,000)	-	-
09/04/19	03/05/22	0.005	12,530,808	-	-	(12,530,808)	-	-
09/04/19	03/05/22	0.007	12,530,808	-	-	(12,530,808)	-	-
09/04/19	03/05/22	0.008	12,530,808	-	-	(12,530,808)	-	-
09/04/19	03/05/22	0.009	12,530,808	-	-	(12,530,808)	-	-
23/01/20	23/01/25	0.01	62,000,000	-	(4,000,000)	(21,000,000)	37,000,000	37,000,000
09/03/20	9/03/23	0.01	30,000,000	-	-	-	30,000,000	30,000,000
09/03/20	9/03/23	0.011	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.012	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.013	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.014	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.015	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	23/01/25	0.01	130,000,000	-	-	(16,000,000)	114,000,000	114,000,000
30/04/21	14/04/24	0.125	10,000,000[(1)]	-	-	-	10,000,000	-
		TOTAL	**375,123,232**	**-**	**(4,000,000)**	**(150,123,232)**	**221,000,000**	**211,000,000**

[1] The fair value of the options is amortised over a 24-month vesting period.

[2] The weighted average share price at the date of exercise was $0.074.

Movements during year ended 30 June 2021

Grant Date	Date of Expiry	Exercise Price (cents)	Balance 1 July 2020	Granted	Lapsed	Exercised	Balance 30 June 21	Vested 30 June 21
29/03/19	26/04/23	0.007	63,000,000	-	-	-	63,000,000	63,000,000
09/04/19	03/05/22	0.005	12,530,808	-	-	-	12,530,808	12,530,808
09/04/19	03/05/22	0.007	12,530,808	-	-	-	12,530,808	12,530,808
09/04/19	03/05/22	0.008	12,530,808	-	-	-	12,530,808	12,530,808
09/04/19	03/05/22	0.009	12,530,808	-	-	-	12,530,808	12,530,808
23/01/20	23/01/25	0.01	62,000,000(1)	-	-	-	62,000,000	31,000,000
09/03/20	9/03/23	0.01	30,000,000	-	-	-	30,000,000	30,000,000
09/03/20	9/03/23	0.011	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.012	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.013	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.014	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	9/03/23	0.015	6,000,000	-	-	-	6,000,000	6,000,000
09/03/20	23/01/25	0.01	150,000,000	-	(20,000,000)	-	130,000,000	130,000,000
30/04/21	14/04/24	0.125	-	10,000,000(2)	-	-	10,000,000	-
		TOTAL	**385,123,232**	**10,000,000**	**(20,000,000)**	**-**	**375,123,232**	**334,123,232**

1 The fair value of the options is amortised over two tranches, 50% over 12 months and 50% over 24 months vesting period.

2 The fair value of the options is amortised over a 24-month vesting period.

For 30 June 2021, the fair value at grant date stated in the table for the remaining options above was determined using the Black-Scholes valuation methodology for options granted, and takes into account the following inputs:

Number	Grant date	Expiry date	Fair value of option at grant date ($)	Option exercise Price ($)	Risk Free Interest Rate (%)	Expected Volatility(1) (%)	Total Value
10,000,000(1)	30/04/21	30/04/24	0.0491	0.125	0.1	100	491,000

1. The expected volatility is based on historical data and is not necessarily indicative of exercise patterns that may occur.

2. The fair value of the options is amortised over a 24-month vesting period.

17.4 Performance rights

Set out below are performance rights granted under the Company's Employee Incentive Plan over ordinary shares which are granted for nil cash consideration.

Management has assessed that non-market conditions are more than probable to be achieved by the expiry date and therefore the total value of the rights incorporates all rights awarded. The expense recorded as share-based payments is recognised to the service period end date on a straight-line basis as the service conditions are inherent in the award.

Each performance right converts to one ordinary share in the Company upon satisfaction of the performance conditions linked to the rights. The rights do not carry any other privileges. The fair value of the performance rights granted is determined based on the number of rights awarded multiplied by the share price of the Company on the date granted.

The following table illustrates the number of, and movements in, performance rights during the year ended 30 June 2022:

	30 June 2022 Number	30 June 2021 Number
Outstanding at the beginning of the year	**16,264,674**	**-**
Performance rights granted	11,500,000	16,264,674
Performance rights exercised	-	-
Performance rights lapsed/expired	-	
Outstanding at the end of the year	**27,764,674**	**16,264,674**
Vested and exercisable	**-**	**-**

During the period, the Company granted 11,500,000 performance rights (2021: 16,264,674) to employees with various non-market vesting conditions, all of which pertained to the achievement of goals specific to each individual's role. 11,000,000 of the performance rights were issued to KMP. The performance rights have a contained service period of 2-3 years.

The fair value of each performance right has been determined to be equivalent to the Company's share price on grant date. During the period, these fair values ranged from $0.037 to $0.084 (2020: $0.083 - $0.097) depending on the date of grant. During the period, the Company recorded a share-based payment expense of $412,146 (2021: $161,842) equivalent to the total fair value of the performance rights amortised straight-line over any existing vesting period or service period. In this respect, the Company has judged that each individual will achieve the performance milestones and meet any service condition criteria.

Grant Date	Date of Expiry	Balance 1 July 21	Granted	Lapsed	Exercised	Balance 30 June 22	Vested 30 June 22
30/04/21	14/04/26	10,000,000	-	-	-	10,000,000	-
30/04/21	14/04/26	5,000,000	-	-	-	5,000,000	-
01/03/21	01/03/26	500,000	-	-	-	500,000	-
01/05/21	01/05/26	300,000	-	-	-	300,000	-
18/10/21	4/11/26	-	500,000	-	-	500,000	-
22/06/22	22/06/27	-	3,500,000	-	-	3,500,000	-
22/06/22	22/06/27	-	1,750,000	-	-	1,750,000	-
22/06/22	22/06/27	-	1,750,000	-	-	1,750,000	-
22/06/22	22/06/27	-	1,000,000	-	-	1,000,000	-
22/06/22	22/06/27	-	1,000,000	-	-	1,000,000	-
22/06/22	22/06/27	-	2,000,000	-	-	2,000,000	-
Total		**15,800,000**	**11,500,000**	**-**	**-**	**27,300,000**	**-**

Tranche	Number	Grant date	Expiry date	Fair value of performance right at grant date ($)	Total Value
A	3,500,000	22/06/22	22/06/27	0.037	129,500
B	1,750,000	22/06/22	22/06/27	0.005	8,750
C	1,750,000	22/06/22	22/06/27	0.037	64,750
D	1,000,000	22/06/22	22/06/27	0.037	37,000
E	1,000,000	22/06/22	22/06/27	0.037	37,000
F	2,000,000	22/06/22	22/06/27	0.037	74,000
G	250,000	18/10/21	4/11/26	0.084	21,000
H	250,000	18/10/21	4/11/26	0.084	21,000

The total value has been recognised straight line over the service period or vesting condition, of which aligns to the expiry dates in the table above.

The performance rights vest based on the employee meeting certain performance or service milestones:

Tranche	Vesting Conditions
A	ASX announcement of a JORC Resource (inferred or indicated) of 3,500,000 ounces of gold on or before 30 June 2024; and Subject to 3 years' continuous employment with the Company.
B	The Company achieving a volume weighted average share price of $0.10 or above over a period of 30 consecutive Trading Days on or before 30 June 2023; and Subject to 3 years' continuous employment with the Company.
C	Presenting a strategy to the Board for approval and once approved, execution of the strategy to create value for Company shareholders in regard to the Limestone Well project; and Subject to 3 years' continuous employment with the Company.
D	ASX announcement of a JORC Resource (inferred or indicated) of 3,000,000 ounces of gold on or before 13 June 2024.
E	Establishing an efficient and accurate internal reporting system, as approved by the Board in its entire discretion (System) prior to 13 June 2023 and the Company continues to use the system for a minimum of 12 months.
F	Subject to 3 years' continuous employment with the Company.
G	Subject to remaining an employee, office-bearer, or contractor of the Group for two years.
H	Subject to remaining an employee, office-bearer, or contractor of the Group for three years.

18. Non-controlling interest

The consolidated financial statements for the year ended 30 June 2021 included the accounts of the Company and all of its subsidiaries. At 31 May 2021, the Company completed the Stage 1 earn-in to acquire control of PC Gold Inc. (incorporated in British Columbia, Canada) which holds the Pickle Crow Project. At 30 June 2021, the Company had a 51% ownership in PC Gold Inc. and consolidated the financial information below.

On 26 August 2021, the Company acquired an additional 19% in PC Gold Inc., increasing the Company's shareholding (and consequently, its interest in the Pickle Crow Project) from 51% to 70%. Accordingly, First Mining Gold Corp. (the non-controlling interest) shareholdings decreased to 30%. Although the Board of PC Gold Inc. is equally represented by First Mining Corp. and the Company; has the ability to direct the nature, timing and extent of Pickle Crow Project exploration plans and spend.

In completing the transaction, the Company paid $1,587,889 in cash direct to the non-controlling party. Consequently, the non-controlling interest was reduced by 19% of the net assets in PC Gold Inc.

	FY22 $	FY21 $
Current assets	-	-
Current liabilities	-	-
Current net assets	**-**	**-**
Non-current assets	62,773,578	36,675,270
Non-current liabilities	4,398,711	3,892,410
Non-current net assets	**58,374,867**	**32,782,860**
Total net assets	**58,374,867**	**32,782,860**
Non-controlling interest	**17,512,460**	**16,063,601**

	FY22 $	FY21 $
Revenue	**1,031**	**231**
Expenses	**(9,996)**	**(6)**
Profit/(Loss) for the year	**(8,965)**	**224**
Other Comprehensive income	**1,524,411**	**-**
Loss attributable to non-controlling interest	**(3,308)**	**-**
Comprehensive income attributable to non-controlling interest	**457,260**	**-**
Total comprehensive income attributable to non-controlling interest	**453,952**	**-**

19. Auditors' Remuneration

Amounts received or due and receivable by Ernst & Young Services Pty Ltd and Grant Thornton Audit Pty Ltd:

	FY22 $	FY21 $
Ernst & Young Services Pty Ltd.		
Audit or review of the financial report	64,484	44,560
Grant Thornton Audit Pty Ltd		
Audit or review of the financial report	-	7,028
Change in auditor file review	-	2,000
	64,484	**53,588**

20. Related Parties Transactions

Transactions with related parties are on normal commercial terms and at conditions no more favourable than those available to other parties unless otherwise stated. The following transactions have been entered into on arm's length terms, based on standard commercial terms and conditions.

Bellevue Gold Limited

Mr Parsons and Mr Naylor are Directors of Bellevue Gold Limited.

There were no payments for the provision of exploration services in relation to the financial year ended 30 June 2022. $86,937 in repayments were made for costs incurred by Bellevue Gold on AuTECO's behalf for the provision of office rent, outgoings, administration support, IT services, and stationery in relation to the financial year ended 30 June 2022 (2021: $86,337).

Michael Naylor

Blue Leaf Corporate Pty Ltd, a company of which Mr Naylor is a Director, provided accounting and company secretarial services to the Group during the year ended 30 June 2022 totalling $10,000 (2021: $100,000), which is not included in the remuneration tables.

Key management personnel compensation

	FY22 $	FY21 $
Short-term employee benefits	1,123,276	1,229,882
Post-employment benefits	103,410	74,681
Share-based payments (non-cash)	637,077	430,175
	1,863,763	**1,734,738**

21. Financial Instruments and Risk Management

21.1 Financial Risk Management

The Group has exposure to the following risks arising from financial instruments:

- Credit risk;
- Liquidity risk; and
- Market risk.

This note presents information about the Group's exposure to each of the above risks, the Group's objectives, policies, and processes for measuring and managing risk, and the Group's management of capital.

21.2 Risk Management Framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework.

The Group's principal financial instruments comprise cash and short-term deposits, other receivables, trade and other payables and lease liabilities. The Group has various other creditors, which arise directly from its operations. It is, and has been throughout the period under review, the Group's policy that no trading in financial instruments shall be undertaken.

21.3 Credit Risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables and term deposits.

The Group holds the majority of its cash and cash equivalents with banks and financial institution counterparties with acceptable credit ratings of A1+ or above. As part of managing its credit risk on cash and cash equivalents, the majority of funds are held in Australian banks, which have the higher credit ratings amongst the banks and financial institution counterparties.

The maximum credit exposure to credit risk at the end of the reporting period was as follows:

Carrying Amount	Notes	FY22 $	FY21 $
Cash and cash equivalents	8	13,587,703	21,787,312

21.4 Liquidity Risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities.

The Company manages liquidity risk by monitoring forecast cash flows, only investing surplus cash with major financial institutions; and comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The Board meets on a regular basis to analyse financial risk exposure and evaluate treasury management strategies in the context of the most recent economic conditions and forecasts. The Board's overall risk management strategy seeks to assist the Group in managing its cash flows.

Financial liabilities are expected to be settled within 12 months.

21.5 Market Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency Risk

The Group is exposed to foreign currency risk on transactions that are denominated in a currency other than the respective presentation currency of the Group being Australian Dollar (AUD).

The majority of the Group is affected by movements in AUD/CAD exchange rate as most costs incurred from exploration and evaluation actives are incurred in Canadian dollars. The Group's exposure to foreign exchange risk is primarily related to future commitments refer notes 13(a) and 25 relate to the Canadian mining tenements at Pickle Crow Gold Project, which are denominated in Canadian dollars.

Managing the exposure to foreign exchange risk is achieved by regularly monitoring the net exposure to ensure it is kept to an acceptable level by buying foreign currency at spot rates where necessary to address short- term anticipated cash flows.

b) Interest Rate Risk

The Group's exposure to market risk for changes in interest rates relates primarily to the Group's cash deposits.

The interest-bearing cash at bank and the respective interest rates as at each balance sheet date are:

	FY22	FY21
Cash and cash equivalents ($)	13,587,703	21,787,312
Interest rate	0.00% and 0.85%	0.00% and 0.25%

Fair value sensitivity analysis for variable rate instruments

The Group does not account for any fixed rate financial assets or liabilities at fair value through profit or loss.

The sensitivity analysis following table illustrates the impact of 100 basis points in variable interest rates, with all other variables held constant, would have resulted in an increase/(decrease) in the Group's loss profit before tax as follows:

	FY22 $	FY21 $
100bp increase	135,877	217,873
100bp decrease	(135,877)	(217,873)

Impact after tax:

	FY22 $	FY21 $
100bp increase	95,114	152,511
100bp decrease	(95,114)	(152,511)

The Group has no loans or borrowings.

22. Capital Management

The Board policy is to maintain a capital base to maintain investor, creditor, and market confidence and to sustain future development of the business. Capital consists of ordinary shares and retained earnings (or accumulated losses). The Board of Directors manages the capital of the Group to ensure that the Group can fund its operations and continue as a going concern. There are no externally imposed capital requirements.

23. Consolidated Group Information

a) Subsidiaries

The Group's subsidiaries at 30 June 2022 are set out below. The Consolidated Financial Statements incorporate the assets, liabilities, and results of the following principal subsidiaries:

Name of Entity	Country of Incorporation	FY22	FY21
Parent entity			
AuTECO Minerals Ltd	Australia	100	100
Subsidiaries			
Monax Alliance Pty Ltd	Australia	100	100
Auteco Minerals (Canada) Pty Ltd	Australia	100	100
Revel Resources (JV Projects) Ltd.	Canada	100	100
Revel Resources Ltd.	Canada	100	100
PC Gold Inc.	Canada	70	51

b) Pickle Crow Earn-in

On 12 March 2020, members of the Group and First Mining Gold Corp. (**First Mining**) entered into the Pickle Crow Property Earn-In Agreement (**Earn-In Agreement**) whereby the Group may earn up to an 80% interest in PC Gold Inc. (**PC Gold**), a wholly owned subsidiary of First Mining which owns the Pickle Crow Project. Pursuant to the Earn-In Agreement, the Group may 'earn-in' in two stages:

Stage 1 Earn-In (51% earn-in) – Three-year initial earn-in period to acquire a 51% equity interest in PC Gold by:

- Spending C$5,000,000 on exploration and C$1,000,000 on environmental matters on the Pickle Crow Gold Project (or cash payments in lieu), of which C$750,000 must be incurred within the first 12 months; and
- Issuing 100,000,000 shares in AuTECO to First Mining.

Stage 2 Earn-In (additional 19% to earn-in to 70%) – Upon completion of the Stage 1 Earn-In, the Group will have a two- year follow-on period to acquire an additional 19% equity interest in PC Gold by:

- Spending a further C$5,000,000 on exploration on the Pickle Crow Gold Project (or cash payments in lieu);
- Making a C$1,000,000 cash payment to First Mining within 90 days of completing the additional exploration spend; and
- Issuing First Mining a 2% NSR royalty on the Project (1% of which can be bought back for US$2,500,000) (issued upon completion of the Stage 2 Earn-In).

The Stage 1 Earn-in of 51% interest was completed in the prior year upon meeting the C$5,000,000 expenditure requirement and the issue of 100,000,000 shares of AuTECO with a fair value on receipt of $9,250,000 under the terms of the Earn-in Agreement. Accordingly, the Group consolidated PC Gold Inc. and recorded a non-controlling interest on the date the 51% interest was obtained.

The Stage 2 Earn-in (additional 19% interest to earn-in to 70%) was completed in August 2021 upon the satisfaction of the Stage 2 Earn-in requirements. The interest was obtained via transfer of 3% from the non-controlling interest party for the C$1,000,000 payment and, for the 16%, via the issue of new shares by PC Gold. In addition, upon completion of the Stage 2 Earn-In, AuTECO will have an option to acquire an additional 10% equity interest in PC Gold, exercisable any time following completion of the Stage 2 Earn-In, by paying First Mining C$3,000,000 in cash.

During the previous financial year and prior to completing Stage 2 Earn-In, the Group accounted for all costs incurred as exploration and evaluation assets and considered the arrangement to be a joint operation. After achieving Stage 2 on 30 March 2021, the Group was deemed to obtain control over PC Gold and therefore consolidated all activities.

24. Parent Entity Disclosure

The following information relates to the parent entity, AuTECO Minerals Ltd, as at and for the year ended 30 June 2022.

Result of the parent entity	FY22	FY21
Loss for the year	(614,296)	(3,090,845)
Other comprehensive expenses	-	-
Total Comprehensive loss for the year	**(614,296)**	**(3,090,845)**
Financial Position of parent entity at year end:		
Current assets	11,300,555	21,175,083
Non-current assets	51,368,990	20,884,924
Total assets	**62,669,545**	**42,060,007**
Current liabilities	322,643	301,340
Non-current liabilities	-	-
Total liabilities	**322,643**	**301,340**
Total net assets	**62,346,902**	**41,758,667**
Total equity of the parent entity comprising of:		
Contributed equity	91,010,352	69,865,092
Share option reserve	6,133,113	7,278,420
Accumulated losses	(34,796,563)	(35,384,845)
Total equity	**62,346,902**	**41,758,667**

a) Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity did not have any guarantees at 30 June 2022 or 30 June 2021.

b) Significant accounting policies

The parent entity's financial information has been prepared using the same basis, including the accounting policies, as the Group.

25. Commitments

Mining tenements

In order to maintain current rights of tenure to mining tenements, the Group will be required to perform exploration work to meet the minimum expenditure requirements. This expenditure will only be incurred should the Group retain its existing level of interest in its various exploration areas and provided access to mining tenements is not restricted. These obligations will be fulfilled in the normal course of operations, which may include exploration and evaluation activities.

Limestone Well Project

In October 2021, the Company executed a binding term sheet with Mithril Resources Ltd (ASX: MTH) for the acquisition of the Limestone Well Vanadium-Titanium project for cash consideration of $500,000. The successful completion of the acquisition dissolved the existing joint venture. AuTECO now holds a 90% interest in the project with the sole, exclusive and irrevocable option to purchase the remaining 10% interest from Mithril Resources for consideration of $10,000,000.

Pickle Crow Gold Project

In order to maintain current rights of tenure to mining and exploration tenements, the Group will be required to perform exploration work to meet the minimum expenditure requirements. This expenditure will only be incurred should the Group retain its existing level of interest in its various exploration areas and provided access to mining tenements is not restricted. These obligations will be fulfilled in the normal course of operations, which may include exploration and evaluation activities. The decision to earn-in further after Stage 2 and make the C$3,000,000 cash payment is contingent on the results from exploration activities to be undertaken on the project area.

The estimated exploration expenditure commitment for the ensuing years, but not recognised as a liability in the statement of financial position is as follows:

	FY22 $	FY21 $
Within one year	451,560	1,103,824
More than one year but less than five years	648,130	122,530
	1,099,690	**1,226,354**

26. Events subsequent to reporting date

On 10 August 2022, the Company announced the appointment of Ms Maddison Cramer as a Company Secretary of AuTECO. Ms Cramer is Joint Company Secretary with Mr William Nguyen, the current Joint Company Secretary and Chief Financial Officer. Mr Michael Naylor stepped down as a Company Secretary on the same date.

No other events have arisen between 30 June 2022 and the date of this report or any other item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to materially affect the operations of the Company, the results of those operations or the state of affairs of the Company, in subsequent financial years.

27. Statement of significant accounting

a) Income tax

The income tax expense/(benefit) for the year comprises current income tax expense/(income) and deferred income tax expense/(income). Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted at reporting date. Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax (expense)/benefit is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available.

No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised, or liability is settled. Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised. The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

b) Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed based on the greater of value in use and fair value less cost of disposal.

Depreciation

All fixed assets are depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Plant and equipment	5% – 33%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Profit or Loss and Other Comprehensive Income.

c) Exploration and evaluation expenditure

Exploration and evaluation expenditure incurred is accumulated in respect of each identifiable area of interest.

These costs are only carried forward to the extent that they are expected to be recouped through the successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

Accumulated costs in relation to an abandoned area are written off in full against profit in the year in which the decision to abandon the area is made.

When production commences, the accumulated costs for the relevant area of interest are amortised over the life of the area according to the rate of depletion of the economically recoverable reserves.

A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

d) Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value.

Subsequent measurement of financial assets and financial liabilities are described below. Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled, or expires.

Classification and measurement of financial assets

The Group initially measures a financial asset at fair value adjusted for transaction costs (where applicable). These are then subsequently measured at fair value through profit or loss ("FVTPL"), amortised cost, or fair value through other comprehensive income ("FVOCI").

The Group's financial assets of cash and cash equivalents and trade and other receivables are classified as 'financial assets at amortised cost'. This is unchanged from prior year.

In order for a financial asset to be classified and measured at amortized cost, it needs to give rise to cash flows that are 'solely payments of principal and interest ("SPPI")' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Balances within receivables do not contain impaired assets, are not past due and are expected to be received when due.

Due to the short-term nature of these receivables, their carrying value is assumed to approximate fair value.

Impairment

Expected credit losses ("ECLs") are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive. For trade and other receivables, which are currently materially represented by goods and services taxes receivable from the government, the Group has not recorded an ECL given amounts are not at risk with respect to collection.

Classification and measurement of financial liabilities

The Group's financial liability is trade and other payables recognised initially at fair value. A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

Due to the short-term nature of these payables, their carrying value is assumed to approximate fair value. Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Group designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at fair value through profit or loss, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

e) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be wholly settled within one year are measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits. Those cash flows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, and long service leave as they are earned.

The current provision for employee benefits includes accrued annual and long-service leave.

f) Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

h) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. AASB 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. AASB 15 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. These steps must be met before revenue is recognised.

Interest

Interest income is recognised as the interest accrues on the financial asset carried at amortised cost.

i) Goods and services tax

Revenues, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated in the Statement of Financial Position inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

j) Trade and other receivables

The Group applies the expected credit loss model prescribed by AASB 9 *Financial Instruments* to trade and other receivables. Trade receivables and other receivables, which generally have 30–90-day terms, are recognised initially at fair value and subsequently at amortised cost, less provisions for expected credit losses.

There were no expected credit losses on trade and other receivables, therefore no provision has been recognised at 30 June 2022 (2021: Nil).

k) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the period which remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days to 45 days or recognition of the liability.

l) Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect and other financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

m) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

n) Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends of economic data, obtained both externally and within the Company.

Key estimates – impairment exploration and evaluation

The Group assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

Recoverability of exploration and evaluation costs

The Company capitalises expenditure relating to exploration and evaluation where it is considered likely to be recoverable or where the activities have not reached a stage which permits a reasonable assessment of the existence of reserves. While there are certain areas of interest from which no reserves have been extracted, the Directors are of the continued belief that such expenditure should not be written off since feasibility studies in such areas have not yet concluded.

Key *estimates* and judgments – valuation of share options

The Group makes a judgment in determining the appropriateness of the pricing model to value its share options. As shown in Note 17.3, the Company uses a Black Scholes pricing model. Inherent in the use of the model are estimates around the inputs used in the model as disclosed. These estimates are made with reference to market data and sources.

o) Share based payments

The Group operates equity-settled share-based remuneration plans for its employees. None of the Group's plans feature any options for a cash settlement.

All goods and services received in exchange for the grant of any share-based payment are measured at their fair values. Where employees are rewarded using share-based payments, the fair values of employees' services are determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and recognised over the period of service during which the employees become unconditionally entitled to the performance rights.

Non-market based conditions

The fair value of the performance rights at grant date excludes the impact of any non-market vesting conditions (for example, profitability and sales growth targets). These non-market vesting conditions are included in assumptions about the number of performance rights that are expected to vest. At each statement of financial position date, the entity revises its estimate of the number of performance rights that are expected to vest. The share-based payment expense recognised each period considers the most recent estimate. The impact of the revision to original estimates, if any, is recognised in the statement of profit or loss and other comprehensive income with a corresponding adjustment to equity.

Market based conditions

The estimated fair value of the long-term share rights was determined using a combination of analytical approaches, binominal tree and Monte Carlo simulation where market conditions exist. The fair value estimation takes into account the exercise price, the effective life of the right, the impact of dilution, the share price at grant date, expected price volatility of the underlying share, the effect of additional market conditions, the expected dividend yield, estimated share conversion factor and the risk-free interest rate for the term of the right.

Upon exercise of performance rights, the proceeds received net of any directly attributable transaction costs are allocated to share capital.

p) Parent entity disclosure

The financial information for the parent entity, Auteco Minerals Ltd, disclosed in Note 24 has been prepared on the same basis as the consolidated financial statements, other than investments in subsidiaries and associates, which have been recorded at cost less any impairments.

q) Foreign currency transactions and balances

Transactions and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction and foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction and non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the profit or loss component of the statement of profit or loss and other comprehensive income, except where they are deferred in equity as a qualifying cash flow or net investment hedge.

Subsidiaries

On consolidation, the assets and liabilities of foreign operations are translated into Australian dollars at the exchange rate prevailing at the reporting date and their statements of profit or loss are translated at exchange rates prevailing at the dates of the transactions. Exchange differences arising on translation for consolidation are recognised in other comprehensive income. On disposal of a foreign operation, the component of other comprehensive income relating to that particular foreign operation is recognised in profit or loss.

r) Interests in joint operations

A joint venture is an arrangement that the Group controls jointly with one or more other investors, and over which the Group has rights to a share of the arrangement's net assets rather than direct rights to underlying assets and obligations for underlying liabilities. A joint arrangement in which the Group has direct rights to underlying assets and obligations for underlying liabilities is classified as a joint operation.

s) New Accounting Standard and Interpretations

The company has adopted all new standards and amendments mandatory for the first time for the financial year beginning 1 July 2021. In its adoption of these standards and amendments, there was no material impact on the balances and transactions presented in either the current or prior period.

t) Impact of standards issued but not yet applied

There are no standards issued but not yet effective that could have any material implications to the Group.

u) Principles of consolidation

The consolidated financial statements comprise the financial statements of the Group. A list of significant controlled entities (subsidiaries) at year end is contained in note 23. The financial statements of subsidiaries are prepared for the same reporting period as the parent entity, using consistent accounting policies.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if, and only if, the Group has:

- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee
- The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income, and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses, and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

If the Group loses control over a subsidiary, it derecognises the related assets (including goodwill), liabilities, non-controlling interest, and other components of equity, while any resultant gain or loss is recognised in profit or loss. Any investment retained is recognised at fair value.

DIRECTORS’ DECLARATION

DIRECTORS' DECLARATION

1. In the Directors' opinion:

   a) The financial statements, notes and additional disclosures included in the Directors' Report designated as audited, of the Company and the Group are in accordance with the Corporations Act 2001, including:

      i. Giving a true and fair view of the consolidated entity's financial position as at 30 June 2022 and of its performance for the financial year ended on that date; and

      ii. Complying with Accounting Standards and the Corporations Regulations 2001; and

   b) There are reasonable grounds to believe that the Company and Group will be able to pay its debts as and when they become due and payable.

2. The Directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the Executive Chairman and Chief Financial Officer for the financial year ended 30 June 2022.

3. The Directors draw attention to the notes to the consolidated financial statements, which include a statement of compliance with International Financial Reporting Standards.

On behalf of the Directors

Ray Shorrocks
Executive Chairman
30 September 2022

INDEPENDENT AUDITOR'S REPORT

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Independent auditor's report to the members of Auteco Minerals Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Auteco Minerals Limited (the Company) and its subsidiaries (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the consolidated financial position of the Group as at 30 June 2022 and of its consolidated financial performance for the year ended on that date; and

b. Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial report of the current year. The matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters. For the matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report, including in relation to this matter. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial report. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for our audit opinion on the accompanying financial report.

1. **Carrying amount of capitalised exploration and evaluation assets**

Why significant	How our audit addressed the key audit matter
As disclosed in Note 13 to the financial report, the Group held capitalized exploration and evaluation assets of $63,905,081 as at 30 June 2022. The carrying amount of exploration and evaluation assets is assessed for impairment by the Group when facts and circumstances indicate that an exploration and evaluation asset may exceed its recoverable amount. The determination as to whether there are any indicators to require an exploration and evaluation asset to be assessed for impairment, involves a number of judgments including whether the Group will be able to maintain tenure, perform ongoing expenditure and whether there is sufficient information for a decision to be made that the area of interest is not commercially viable. During the year, the Group determined that there had been no indicators of impairment. Given the size of the balance and the judgmental nature of impairment indicator assessments associated with exploration and evaluation assets, we consider this a key audit matter.	We evaluated the Group's assessment as to whether there were any indicators of impairment to require the carrying amount of exploration and evaluation assets to be tested for impairment. Our audit procedures included the following: ► Considered the Group's right to explore in the relevant exploration area which included obtaining and assessing supporting documentation such as license agreements and correspondence with relevant government agencies. ► Considered the Group's intention to carry out significant exploration and evaluation activities in the relevant exploration area which included assessing whether the Group's cash-flow forecasts provided for expenditure for planned exploration and evaluation activities, and enquiring with senior management and Directors as to the intentions and strategy of the Group. ► Assessed whether any exploration and evaluation data existed to indicate that the carrying amount of capitalised exploration and evaluation assets is unlikely to be recovered through development or sale. ► Assessed the adequacy of the financial report disclosure contained in Note 13 of the financial report.

Information other than the financial statements and auditor's report

The Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon, with the exception of the Remuneration Report and our related assurance opinion.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report and our knowledge obtained in the audit or otherwise doesn't appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated to the Directors, we determine those matters that were of most significance in the audit of the financial report of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the audit of the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in the Directors' report for the year ended 30 June 2022.

In our opinion, the Remuneration Report of Auteco Minerals Limited for the year ended 30 June 2022, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Ernst & Young

RJ Curtin
Partner
Perth
29 September 2022

ADDITIONAL ASX INFORMATION

ADDITIONAL ASX INFORMATION

As at 31 August 2022

Rank	Holder Name	No. of Shares	% of issued capital
1	HSBC Custody Nominees (Australia) Limited	589,905,791	28.54
2	J P Morgan Nominees Australia Pty Limited	165,480,911	8.00
3	Campbell Kitchener Hume & Associates Pty Ltd <C K H Superfund A/C>	94,500,000	4.57
4	Symorgh Investments Pty Ltd <Symorgh Super Fund A/C>	81,747,017	3.95
5	HSBC Custody Nominees (Australia) Limited <GSCO Customers A/C>	81,383,306	3.94
6	CG Nominees (Australia) Pty Ltd	64,910,732	3.14
7	Mr Marcus Richard Alexander Harden	37,785,714	1.83
8	Citicorp Nominees Pty Limited	30,677,822	1.48
9	Spring Street Holdings Pty Ltd	29,428,571	1.42
10	Mr Samuel Richard Brooks	28,500,000	1.38
11	Gold Leaf Corporate Pty Ltd <Gold Leaf Corporate A/C>	27,428,571	1.33
12	Symorgh Investments Pty Ltd <Symorgh A/C>	25,000,000	1.21
13	Macquarie Bank Limited <Metals Mining and AG A/C>	23,604,000	1.14
14	Mr Michael Dylan Naylor + Ms Sarah McAlpine <M D & S I Super Fund A/C>	20,000,000	0.97
15	UBS Nominees Pty Ltd	15,559,235	0.75
16	BNP Paribas Noms Pty Ltd <DRP>	15,543,726	0.75
17	Mr Michael Dylan Naylor + Mrs Sarah June Naylor <Blue Leaf A/C>	14,527,853	0.70
18	Crosbie Consulting Pty Ltd	11,111,111	0.54
19	C & N Nominees Pty Ltd <CN & CO A/C>	10,938,909	0.53
20	Ms Charmaine Linda Lobo	10,052,251	0.48
	Total	**1,378,085,520**	**66.66**

Substantial Holders

The names of the substantial holders as disclosed in substantial shareholding notices given to the Company are:

Holder Name	No. of Shares	% of issued capital
1832 Asset Management LP	266,500,000	12.89
Franklin Resources, Inc.	127,215,439	6.15
Mr Robert Rogers	114,289,591	5.53
Mr Steve Parsons	106,747,017	5.16

Spread of Holdings

Fully Paid Shares

Range	Holders	Number	% of Issued Capital
1 - 1,000	310	59,789	0.00
1,001 - 5,000	339	1,081,911	0.05
5,001 - 10,000	460	3,682,987	0.18
10,001 - 100,000	1,756	75,409,245	3.65
100,001 and over	1,088	1,987,068,236	96.12
TOTAL	**3,953**	**2,067,302,168**	**100.00**

All issued ordinary shares carry one vote per share and carry the right to dividends.

Options & Performance Rights

Number of holders by size of holding, in each class are:

Options

Range	Holders	Number
1 - 1,000	-	-
1,001 - 5,000	-	-
5,001 - 10,000	-	-
10,001 - 100,000	-	-
100,001 and over	10*	221,000,000**
TOTAL	**10**	**221,000,000**

*Details of holders of employee share options are exempt from disclosure under Chapter 4 of the Listing Rules.

**Includes share options held by Canaccord Genuity (Australia) Limited – 30,000,000 and Astrid Hill Pty Ltd – 30,000,000.

Performance Rights

Range	Holders	Number
1 - 1,000	-	-
1,001 - 5,000	-	-
5,001 - 10,000	-	-
10,001 - 100,000	-	-
100,001 and over	5*	27,300,000
TOTAL	**5**	**27,300,000**

*Details of holders of employee performance rights are exempt from disclosure under Chapter 4 of the Listing Rules.

Unlisted Options

Exercise price $	Expiry date	Number
0.01	9/03/2023	30,000,000
0.011	9/03/2023	6,000,000
0.012	9/03/2023	6,000,000
0.013	9/03/2023	6,000,000
0.014	9/03/2023	6,000,000
0.015	9/03/2023	6,000,000
0.125	14/04/2024	10,000,000
0.01	23/01/2025	114,000,000
Total		**221,000,000**

Performance Rights

Expiry date	No. of Rights
1/03/2026	500,000
1/05/2026	300,000
18/10/2026	500,000
14/04/2026	15,000,000
22/06/2027	11,000,000
Total	**27,300,000**

Unmarketable parcels

There were 1,133 shareholders with less than a marketable parcel of shares, based on the closing price $0.047.

Restricted and Escrowed Securities

None.

Voting Rights

In accordance with the Company's constitution, on a show of hands every member present in person or by proxy or attorney or duly appointed representative has one vote. On a poll every member present or by proxy or attorney or duly authorised representative has one vote for every fully paid share held. There are no voting rights attached to unexercised options or performance rights.

Joint Company Secretaries

William Nguyen, Bcom., CA

Maddison Cramer, BA, LLB

Corporate Governance Statement

In accordance with Listing Rule 4.10.3, the Company's Corporate Governance Statement can be found on the Company's website.

Refer to www.autecominerals.com/

On-market buy-back

The Company confirms that there is no current on-market buy-back.

MINERAL TENEMENTS

AuTECO Minerals Ltd

Western Australia

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Limestone Well	E20/846	Granted	90%	AuTECO Minerals Ltd
Limestone Well	E57/1069	Granted	90%	AuTECO Minerals Ltd

Monax Alliance Pty Ltd

South Australia

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Kulitjara	ELA 2013/168	Application	100%	Monax Alliance Pty Ltd
Anmuryinna	ELA 2013/169	Application	100%	Monax Alliance Pty Ltd
Poole Hill	ELA 2013/170	Application	100%	Monax Alliance Pty Ltd

Revel Resources Ltd

Ontario, Canada

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Trappers Cabin	604520 to 605119 605437 to 605480	Granted	100%	Revel Resources Ltd
Gold Thrust	605481 to 605784	Granted	100%	Revel Resources Ltd

Revel Resources (JV Project) Ltd

Ontario, Canada (interest 70%)

Pickle Crow Project: Auteco has entered into a binding term sheet agreement to acquire up to 80% of the Pickle Crow Gold Project through PC Gold Inc, which is a wholly owned subsidiary of First Mining Ltd. For further details refer to ASX announcements dated 28 January 2020 and 17 February 2020.

TENEMENT NO.

102631	173067	247646	335092	672232
102632	173068	247647	335442	672233
102636	173091	249298	335443	672234
102637	173136	257912	335446	672235
102655	173138	265530	335468	672236
102656	173544	265531	344008	672237
102688	173853	265581	344010	672238
102716	173854	265585	344012	672239
102717	173875	265601	344013	672240
102720	182415	265604	344014	672241
102773	182433	265623	344029	672242
102796	182434	265624	344030	672243
102797	182438	266182	344031	672244
102827	182440	266185	344580	672245
102882	182468	266188	344581	672246
102979	182472	266203	344582	672247
103184	182473	266205	344583	672248
103203	183017	266847	344584	672249

112269	183069	266850	344633	672250
112270	183090	267574	344637	672251
117286	183091	272992	344655	672252
117311	183092	273007	344659	672253
117314	183093	273011	344681	672579
117315	183115	273012	344683	711253
117334	183118	273017	344745	711477
117335	188411	273572	345282	719977
117935	188414	273618	345328	720020
117936	188415	273619	345347	PA 185 (PA 2061)
117942	188422	273620	345348	PA 186 (PA 2062
117947	188443	273642	562622	PA 187 (PA2063)
117948	188444	273643	562636	PA 188 (PA 2064)
117969	188445	273644	562648	PA 189 (PA 2065)
117970	188446	273663	562649	PA 199 (PA 2067)
117977	188502	273664	562650	PA 200 (PA 2068)
117998	188519	274255	562651	PA 201 (PA 2066)
117999	188547	274303	562652	PA 2011
118002	189122	274325	562653	PA 202 (PA 2069)
118032	189170	275021	562654	PA 2062A)
118094	189214	275022	562655	PA 2071e (PA 2071 & PA 2072)
118095	189695	275031	562656	PA 2133
118115	189900	275087	562657	PA 2139
118121	189903	275551	562658	PA 2140
118227	189922	276008	562659	PA 2141
118288	189923	285057	562660	PA 2185
124493	196962	285058	562661	PA 2586
124494	196963	285059	562662	PA 63
124495	196967	285060	562663	PA 637
124496	196968	285069	562664	PA 638
124519	196969	285076	562665	PA 639
124522	196984	285088	562666	PA 64
124523	196985	285089	562667	PA 640
125042	196986	285090	562668	PA 644
125043	202396	285091	562669	PA 646
125075	203622	285629	562670	PA 65
125076	207336	285634	562672	PA 66
125145	207590	285635	562673	PA 665 (PA 2073)
125147	207603	285652	562674	PA 666 (PA 2076)
125150	207626	285657	562675	PA 667 (PA 2077)
125151	207649	285708	562676	PA 668 (PA 2075)
125176	207652	285709	562677	PA 669 (PA 2078)
125177	207653	285732	562678	PA 67
125772	207654	285734	562679	PA 670 (PA 2070)
125797	207655	285759	562680	PA 671 (PA 2074)
125837	207657	286396	562681	PA 675
125856	207720	286415	562682	PA 676
127040	208244	287100	562683	PA 677
127041	208316	287122	562684	PA 68
127444	208340	287631	562685	PA 684
135139	208385	292388	562690	PA 685
137058	208401	292389	562765	PA 686
137059	208405	292410	562766	PA 69
137060	208406	292411	562767	PA 696
137199	208936	292412	562768	PA 697
137200	208938	292416	562769	PA 698
137848	209208	292417	562770	PA 699
143310	209914	292431	562771	PA 70
147879	209915	292453	562772	PA 700
151198	210048	292454	562774	PA 701
152985	215596	292455	562776	PA 702
152991	217803	293007	562777	PA 703
152992	217811	293008	562778	PA 704
152993	217812	293009	562779	PA 705
152998	218333	293032	562781	PA 706
153006	218335	293035	572086	PA 707

153007	218362	293058	626535	PA 725
153008	218363	293547	672170	PA 726
153009	218364	293548	672171	PA 727
153012	218365	293675	672172	PA 728
153013	218368	293710	672173	PA 729
153037	218369	294406	672174	PA 730
153039	218381	294432	672175	PA 735
153040	218392	294433	672176	PA 736
153068	218393	305805	672177	PA 737
153615	218448	312407	672178	PA 738
153617	218449	312408	672179	PA 739
153633	218450	312492	672180	PA 740
153740	218470	321608	672194	PA 741
153741	218471	321614	672195	PA 742
153759	218480	321616	672196	PA 743
154984	218481	321617	672197	PA 744
154985	219051	321618	672198	PA 745
155002	219052	321619	672199	PA 746
155022	219053	321622	672200	PA 747
157233	219054	321636	672201	PA 748
157234	219055	321667	672202	PA 749
161424	219145	321669	672203	PA 750
169618	219146	321673	672205	PA 751
169638	219147	321683	672206	PA 755
169639	219166	321699	672207	PA 756
169646	219167	321700	672208	PA 757
169672	220349	322281	672209	PA 758
169674	220350	322284	672210	PA 759
169675	220351	322303	672211	PA 760
169709	225800	322304	672212	PA 761
169710	225801	322361	672213	PA 762
169711	225802	322387	672214	PA 763
170264	225804	322388	672215	PA 773
170269	225818	322949	672216	PA 774
170280	225819	322950	672217	PA 775
170281	225833	322951	672218	PA 776
170302	225834	323594	672219	PA 777
170303	225835	323613	672220	PA 778
170304	226401	323614	672221	PA 779
170362	226403	323615	672222	PA 780
170363	227038	323616	672223	PA 781
170889	227086	323620	672224	PA 90 (PA 2161)
170936	227087	323640	672225	PA 91 (PA 2157)
170957	227106	324716	672226	PA 92 (PA 2158)
171607	227793	325337	672227	PA 93 (PA 2159)
171632	227821	325338	672228	PA 94 (PA 2162)
171633	227822	333761	672229	PA 95 (PA 2163)
171655	238344	334628	672230	PA 96 (PA 2160)
171905	238522	334629	672231	