

ASX Announcement 30th SEPTEMBER 2022

DELOREAN CORPORATION UPDATE ON BIOENERGY INFRASTRUCTURE PROJECT FINANCE

Delorean Corporation (ASX: DEL) ("the Company") now provides an update on progress in arranging investor funding for its bioenergy infrastructure pipeline.

In August 2021, Delorean appointed energy project finance specialist Planum Partners Pty Ltd as Financial Adviser to arrange funding for its development pipeline. Under the mandate, Planum's initial focus is on priority SA1 and Vic1 infrastructure projects with services extended to longer term financing strategies up to \$200m to support Delorean's bioenergy infrastructure project pipeline.

Delorean had previously signalled that it expects to be able to make an announcement on the process by the end of Q1 FY23.

The Company can confirm that it is continuing to progress the financing discussion with a preferred investor and now expects to be in a position to make an announcement on the details of the financing arrangement inside of October 2022.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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ABOUT DELOREAN CORPORATION LTD

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.



Delorean Corporation comprises an engineering division, infrastructure division and retail energy division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.