

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Frontier Energy Limited
ABN	64 139 522 553

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Samuel Lee Mohan
Date of appointment	3 October 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Options granted pursuant to the terms of the Executive Services Agreement between the Company and Mr Lee Mohan comprising 6,000,000 unlisted options expiring 3 years from 3 October 2022 (the Commencement Date) as follows:</p> <p>2,000,000 vesting 12 months from the Commencement Date exercisable at \$0.20 2,000,000 vesting 12 months from the Commencement Date exercisable at \$0.25 2,000,000 vesting 12 months from the Commencement Date exercisable at \$0.40.</p> <p>The grant of the options was approved by the Board and is under exemption 12 to ASX Listing Rule 10.11</p> <p>485,000 unlisted options with zero exercise price exercisable after 31 December 2022 subject to satisfaction of vesting criteria determined by the Board</p> <p>554,000 unlisted options with zero exercise price exercisable after 31 December 2024 subject to satisfaction of vesting criteria determined by the Board</p>
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.