

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	The Market Herald Limited
ABN	611 717 036

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin John Argyle
Date of last notice	13 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GAB Superannuation Fund Pty Ltd <GAB Superannuation Fund> (Director and Shareholder)
Date of change	26 September 2022 – 29 September 2022
No. of securities held prior to change	GAB Superannuation Fund Pty Ltd <ul style="list-style-type: none">- 8,100,000 fully paid ordinary shares.- 5,060,000 rights*- * (in addition to the 3,240,000 rights entitled to as part of the pro-rata offering)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	1. - Rights (TMHR) 2. - Fully paid ordinary shares.
Number acquired	2. – 8,300,000 shares and 469,151 shares
Number disposed	1. – 8,300,000 TMHR
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.34 per right converted to shares for 8,300,000 new shares And 469,151 shares for \$212,143 on market
No. of securities held after change	GAB Superannuation Fund Pty Ltd - 16,869,151 fully paid ordinary shares.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of rights under renounceable entitlement offer And On market purchases

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A