



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

4 October 2022

ASX and Media Announcement

***RightBridge Ventures Obtains Approval
From Agilit's Shareholders for
Listing on NASDAQ First North***

iCandy Interactive Ltd (ASX: ICI) ("**iCandy**" or the "**Company**") is pleased to provide an update on the status of the reverse takeover agreement between RightBridge Ventures AB ("**RightBridge**") and Agilit Holding AB ("**Agilit**").

To recap, the reverse takeover deal will see Agilit acquire RightBridge at a valuation of A\$25.5 million (SEK180 million). iCandy currently owns approximately 19.7% stake in RightBridge, and post the transaction, iCandy will effectively own 18.4% of Agilit worth approximately SEK35.4 million (A\$5.0 million).

As announced on 19 August 2022, RightBridge has previously obtained the approval of NASDAQ First North Growth Market ("**NASDAQ First North**"), and Agilit planned to hold an extraordinary general meeting in September 2022 to obtain its shareholders' approval in relation to the reverse takeover deal.

iCandy wishes to update that Agilit has now obtained its shareholders' approval at an extraordinary general meeting in relation to the reverse takeover. Accordingly, the reverse takeover transaction is expected to complete shortly.

This announcement has been authorised by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) ("**iCandy**" or the "**Company**") is an award-winning Australian video game company publicly traded on the ASX since 2016.

Currently the largest independent game developer in Australia, New Zealand and Southeast Asia with operating bases in Australia, Indonesia, Malaysia, Singapore and Thailand, the Company employs more than 650 full-time talents and has strengths in the development and publishing of traditional games (mobile, console and PC) and Web 3.0 games.

iCandy Group is backed by strategic shareholders, including Animoca Brands, Fatfish Group, Baidu, Singtel, SK Square, AIS, and numerous Australian and international funds.

For more details, please contact: ir@icandy.io or visit www.icandy.io