

Approvals Received for Maiden Drilling at Tambourah Lithium Project

Highlights:

- Heritage survey completed on over the majority of the 40 lithium-bearing pegmatites covering a combined 2.7km of interpreted lithium-bearing pegmatites at Tambourah¹
- Recent deep ground penetrating radar (DGPR) confirmed that at least some of the interpreted lithium-bearing pegmatites are +20m wide
- Programmes of Works (PoWs) approved for drilling at Tambourah

Riversgold Limited (ASX: RGL) (“Riversgold”, “the Company”) is very pleased to announce that a Heritage Survey has now been completed over the Bengal and Lion/Ragdoll prospects at its 100%-owned Tambourah Lithium Project in the Pilbara region of Western Australia.

In addition, approval has been received from DMIRS for two PoWs covering drilling on Tambourah’s aforementioned prospects where rock chip samples graded up to 3.14% Li₂O².

RGL Chief Executive Officer, Julian Ford, said: “We are now in a position to commence drill site preparation and mobilise the drill rigs to site at Tambourah. The drill program planned for this quarter will test the grade, width and extent of the LCT lithium mineralisation over the cumulative 2 to 3kms of strike length. There are still a number months of the drilling window left this year and we anticipate a substantial amount of drilling can be completed on this exciting LCT project.”

This announcement has been authorised for release by the Board of Riversgold Ltd.

For further information, please contact:

Julian Ford
Chief Executive Officer
P: (08) 6143 6747
E: jford@riversgold.com.au

David Lenigas
Executive Chairman
P: +44 (0) 7881825378
E: dlenigas@riversgold.com.au

Competent Person’s Statement

The exploration results in this announcement were reported by the Company in accordance with listing rule 5.7 on 15 June 2022. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement.

¹ ASX: RGL, 17 August 2022, “Lithium Target Tripled at Tambourah”

² ASX: RGL, 15 June 2022, “Up to 3.14% Li₂O at Surface at Tambourah”