

Hamersley Project Heritage Survey Update

Equinox Resources Limited (ASX: EQN) (“Equinox” or the “Company”) provides an update to the market on the heritage survey at the Hamersley Iron Ore Project.

As previously announced, the Company has been openly working with the Wintawari Guruma Aboriginal Corporation (“**WGAC**”) to secure updated archaeological and ethnographic surveys at the Hamersley Iron Ore Project which have been previously delayed due to impacts of COVID-19.

The Company advises that the requested updated archaeological and ethnographic surveys to be undertaken on the Hamersley Project have been postponed as an Eastern Guruma elder has passed away. We extend our deepest sympathy to the Eastern Guruma community.

The Company will continue to work closely with the WGAC to arrange the heritage surveys at an appropriate time. Heritage surveys are a necessary part of a consultative and collaborative approach to progressing potential project development and Equinox is committed to carrying these out with the utmost respect as part of the Company’s environmental, social and governance responsibilities.

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Authorised for release by the Board of Equinox Resources Limited.

Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding EQN’s plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EQN’s plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EQN will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EQN’s mineral properties. The performance of EQN may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company’s prospects, properties and business strategy.

There is continuing uncertainty as to the full impact of COVID-19 on EQN’s business, the Australian economy, share markets and the economies in which EQN conducts business. Given the high degree of uncertainty surrounding the extent and duration of the COVID-19 pandemic, it is not currently possible to assess the full impact of COVID-19 on EQN’s business or the price of EQN securities.

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