

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|------------------------------|
| Name of entity | LUNNON METALS LIMITED |
| ABN | 82 600 008 848 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| Name of Director | MR IAN JUNK |
| Date of last notice | 16 JUNE 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | INDIRECT |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | AURORA PROSPECTS PTY LTD <THE AURORA FAMILY A/C> (DIRECTOR & BENEFICIAL OWNER) |
| Date of change | 27 SEPTEMBER 2022 |
| No. of securities held prior to change | - 5,658,955 ORD - 4,019,610 ORD (ESCROWED FOR 24 MONTHS FROM QUOTATION) |
| Class | UNLISTED OPTIONS (EXERCISABLE AT \$1.18 EXPIRING 11-FEB-2026) |
| Number acquired | 475,000 |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A |
| No. of securities held after change | - 5,658,955 ORD - 4,019,610 ORD (ESCROWED FOR 24 |

+ See chapter 19 for defined terms.

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| No. of securities held after change (cont.) | MONTHS FROM QUOTATION) - 475,000 UNLISTED OPTIONS (EXERCISABLE AT \$1.18 EXPIRING 11-FEB-2026) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | ISSUE OF OPTIONS UNDER INCENTIVE PLAN FOLLOWING SHAREHOLDER APPROVAL |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | LEASE AGREEMENT FOR OFFICE TENANCY VIA ENTITY JUNK SUPERANNUATION PTY LTD ATF IAN JUNK SUPERANNUATION FUND, EXPIRY MARCH 2023 |
| Nature of interest | DIRECTOR & BENEFICIAL OWNER |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | AS ABOVE |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.