

## Notice of Release of Escrowed Securities

Date: 4<sup>th</sup> October 2022

ASX Code: NFL

### Capital Structure

Ordinary Shares: 33,000,000  
Unlisted Options: 8,500,000  
Performance Shares: 1,400,000  
Current Share Price: 16c  
Market Capitalisation: \$5.28m  
Cash: \$4.60m (30 June 2022)  
Debt: Nil

Pursuant to ASX listing rule 3.10A, Norfolk Metals Limited (ASX: NFL), or the "Company", confirms that the following securities will be released from escrow on 10 October 2022:

1,548,000 fully paid ordinary shares and 2,150,000 unquoted options with an exercise price of \$0.25 that expire on 10 October 2026.

### END

### Directors

Ben Phillips  
Executive Chairman

This ASX announcement was approved and authorised for release by the Board of Directors.

Leo Pilapil  
Technical Director

Patrick Holywell  
Non-Executive Director

Arron Canica  
Company Secretary

### Contact Details

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### About Norfolk Metals

Norfolk Metals is an ASX listed exploration company holding the Roger River Gold Project and the Orroroo Uranium Project.

The Roger River Gold Project comprises one granted exploration licence, EL20/2020, and one exploration licence application EL17/2021, which together cover 261km<sup>2</sup>, located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project is located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adalaidian basement.

For further information please visit [www.norfolkmetals.com.au](http://www.norfolkmetals.com.au)