YANDAL RESOURCES LIMITED
A GOLD DISCOVERY COMPANY
YRL

ASX Announcement
4 October 2022

The Manager
Company Announcements Office
ASX Limited
Level 40, Central Park, 152 – 158 St Georges Terrace
Perth WA 6000

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Yandal Resources Limited (ASX: YRL) (the "Company") in relation to the issue of 500,000 Shares completed on 27 January 2021.

The Corporations Act 2001 (Cth) (the Act) restricts the on-sale of securities issued without disclosure under Chapter 6D of the Act, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5)(e) of the Act, subject to the Company being granted orders to that effect by the Supreme Court of Western Australia, which will be sought by the Company as soon as possible.

For the purposes of section 708A(6) of the Corporations Act, the Company advises:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is given under section 708A(5)(e) of the Corporations act;

(c) as at 27 January 2021 when the Shares were issued and as at the date of this notice, the Company had complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;

  (ii) section 674 of the Corporations Act; and

(d) as at 27 January 2021 when the Shares were issued and as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act), except for, as previously announced, in August 2022 the Company commenced an RC drilling program at Ironstone Well, Barwidgee and Mt McClure projects which was completed in September. Some 4m composite assay results and a small subset of 1m samples collected during the course of drilling at Ironstone well and Barwidgee have been received. No results have been received for Mt McClure. Once all 4m composite samples have been received and subject to QA/QC procedures, systematic 1m resampling and fire assaying of selected intervals will be undertaken to provide final drilling results as is the Company's normal practice. The information is currently incomplete and is not able to be released in accordance with the ASX Listing Rules and JORC Code. Accordingly, at this time, the information is not considered to be information that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of the assets and liabilities, financial position and performance, profits and losses and prospects of the Company, or the rights and liabilities attaching to the Shares. The Company provides no statement or assurance regarding the results or outcome of the analysis.

For further information please contact
Bianca Taveira
via email bianca.taveira@horizonminerals.com.au
or by phone 08 9389 9021

This announcement was authorised for release by the Board of the Company