

ASX ANNOUNCEMENT

5 October 2022

Completion of Sale of Juruena Gold Project

Meteoric Resources NL (**ASX: MEI**) (“**the Company**”) is pleased to advise that it has Completed the sale of the Juruena Gold Project in Brazil¹.

The first tranche payment in the amount of USD\$2.5m (AUD\$3.78m) cash has been received by Alchemist Investments Inc, parent company of Keystone Resources Ltd.

Following delays to Completion related solely to satisfying the restructuring pre-condition, the parties agreed as part of Completion to a slight delay on the terms for the second and final tranche payment in the amount of USD\$17.5m (AUD\$26.5m) cash which will now be received on or before 31 March 2023.

The cash received to date along with the near term second tranche will enable Meteoric to both ramp up its exploration activities at Palm Springs, Western Australia and greatly expand the scope of potential acquisitions. The Company is moving ahead immediately on both fronts.

This release has been authorised by the Board of Meteoric Resources NL.

For further information, please contact:

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1. Refer ASX release 3 June 2022 titled “Agreement to Sell Juruena Gold Project for ~\$30,000,000” and 14 September 2022. Capitalised terms in this announcement have the same meaning.
2. Exchange rate of USD\$1: AUD\$0.66