

## Rare Earth Potential at Lyons River Project in Gascoyne

### Highlights

- **Highly encouraging anomalous values of up to 0.15% total rare earth oxide (TREO) from first ever surface sampling.**
- **Reconnaissance rock chip sampling for Rare Earth Metals (REE) completed over ironstone and radiometric targets at Lyons River.**
- **Significant potential for REE targets to be delineated.**
- **Systematic and detailed rock chip sampling is underway in areas of REE anomalism.**

Dalaroo Metals Ltd (ASX: DAL, “Dalaroo” or “Company”) is pleased to advise that it has received results from its inaugural rock chip sampling program over Rare Earth Metals (“REE”) targets on its 100% owned 703 km<sup>2</sup> Lyons River Project (“Lyons River”) which is located centrally within the emerging REE district of the Gascoyne Province in Western Australia.

A total of 45 rock chip samples collected were submitted for a multi-element REE suite analysis (refer Table 1). Encouraging anomalous TREO results (Figures 1 and 2) included:

DM003034 – **1536 ppm (0.15%) TREO**  
DM003008 – **554ppm TREO**  
DM003033 – **449 ppm TREO**  
LR804 – **432ppm TREO**

Dalaroo’s Lyons River is dominated by rocks of the Proterozoic Age Durlacher Suite which hosts known REE deposits and mineralisation in the Gascoyne Province, including the Yangibana, Yin/Sabre and Mick Well Projects.

A new assessment of Dalaroo’s existing detailed airborne magnetics/radiometric dataset has defined local thorium highs coincident with magnetic lows adjacent to major structures, a signature that is deemed prospective by other REE explorers in the Gascoyne region<sup>1</sup>.

The interest in the area was highlighted by Minerals 260 Ltd (ASX:M16) announcing yesterday that it will acquire the large Ti Tree rare earths-nickel-copper-lithium project adjoining Dalaroo’s Lyons River Project in a deal worth more than A\$15 million<sup>1</sup>.

Kingfisher Mining Ltd (ASX: KFM) announced in December 2021 confirming rare earth potential<sup>2</sup> with 0.16% TREO and yesterday announced further exceptional REE results extend MW2 strike length to 3 km at its Mick Well Project<sup>3</sup>. The Mick Well Project is located immediately to the south of Dalaroo’s Lyons River Project tenements.

In addition, Hastings Technology Metals Ltd (ASX: HAS) and Dreadnought Resources Limited (ASX: DRE) REE projects are located approximately 50 km north from Lyons River. In July 2022, DRE confirmed a high-grade REE discovery at Yin<sup>4</sup> with mineralisation outlined over 3 km plus the newly discovered Sabre (Y3)<sup>5</sup> area extends over 1 km.

DRE's immediate neighbour to the northeast of Yin is Hastings which has a current JORC Resource<sup>6</sup> of 27.42Mt @ 0.97% TREO with 0.33% Nd<sub>2</sub>O<sub>3</sub>+Pr<sub>6</sub>O<sub>11</sub>. Yangibana is under construction and development with first production planned<sup>7</sup> for 2024.

Dalaroo's additional REE targets for the initial rock chip sample program utilised Landsat 8 scene data to outline areas of ironstones with a spectral response similar to those observed at Yangibana and Yin<sup>3</sup>.

*"The Gascoyne is a hotspot for rare earths and we are delighted to get such encouraging results from our first ever surface sampling. With expected high forecast demand for rare earths, we look forward to following up with further exploration. Mineral 260's investment in the region adds significant value to our existing holdings and is a clear demonstration of the confidence in the prospectivity of the region for rare earths,"* said Managing Director, Harjinder Kehal.



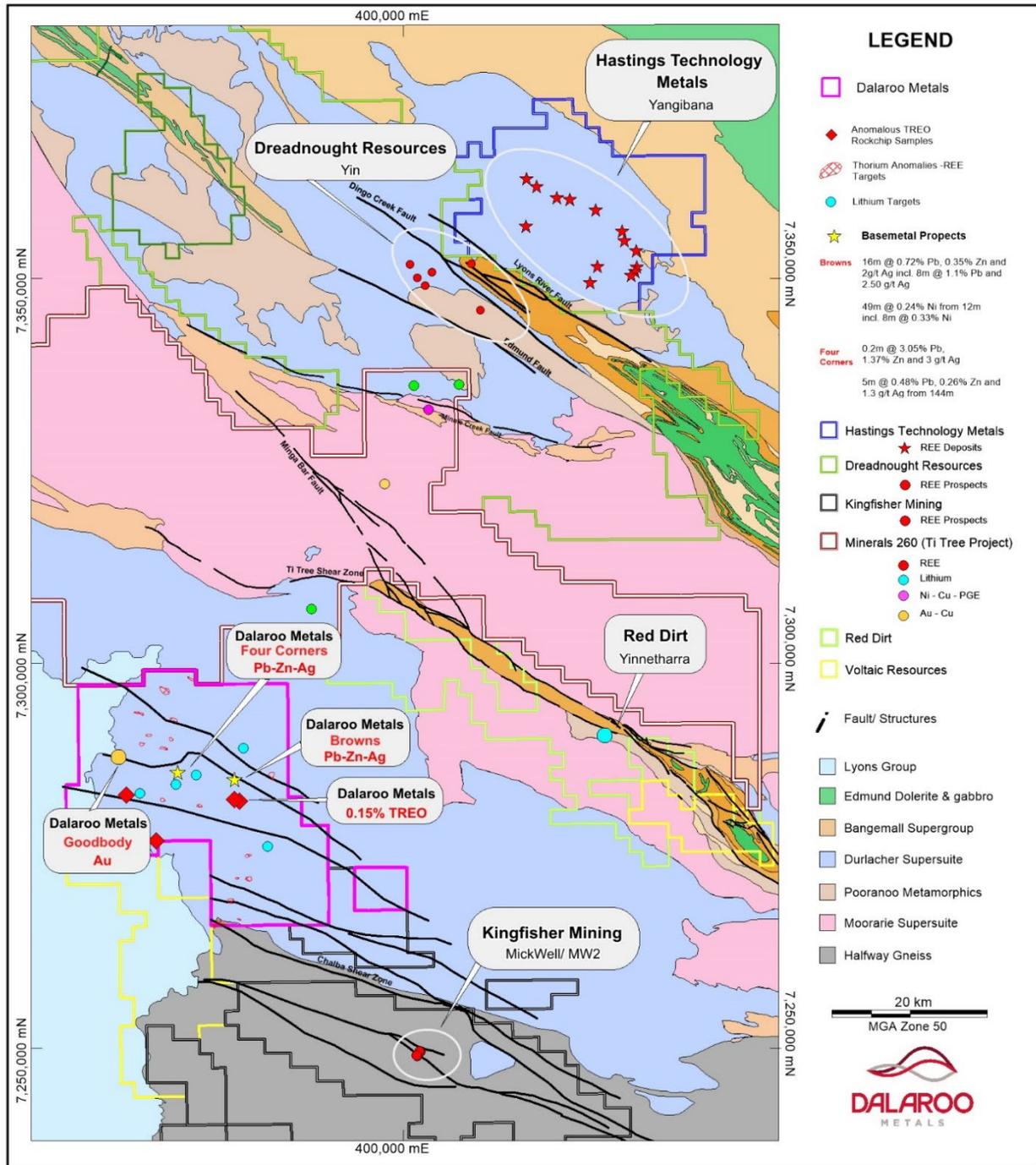
**Figure 1:** Photo of REE enriched ironstone outcrop (sample DM003034 – 0.15% TREO) at Lyons River

### **Upcoming News Flow**

October: Dalaroo September 2022 Quarterly and Cashflow Report

November: Browns AC drilling base metals, 1m results

December: Results of systematic and detailed rock chip sampling underway in areas of REE anomalism at Lyons River.



**Figure 2:** Lyons River – First pass ironstone sample results/locations, Dalaroo other prospects/targets and competitor companies

## **ENDS**

### **For more Information:**

Please visit our website for more information: [www.dalaroometals.com.au](http://www.dalaroometals.com.au)

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### **COMPETENT PERSON**

The information in this report that relates to Exploration results is based on information compiled by Dalaroo Metals Ltd and reviewed by Mr Harjinder Kehal who is the Managing Director of the Company and is a Registered Practicing Geologist and Member of the AusIMM and AIG. Mr Kehal has sufficient experience that is relevant to the style of mineralisation, the type of deposit under consideration and to the activities undertaken to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Kehal consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

### **FORWARD-LOOKING INFORMATION**

This report may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the planned exploration program and other statements that are not historical facts. When used in this report, the words "could", "plan", "estimate", "expect", "intend", "should" and similar expressions are forward-looking statements. Although Dalaroo believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

### **CAUTIONARY NOTE**

The statements and information contained in this report are not investment or financial product advice and are not intended to be used by persons in deciding to make an investment decision. In releasing this report, Dalaroo has not considered the objectives, financial position or requirements of any particular recipient. Accordingly, potential investors should obtain financial advice from a qualified financial advisor prior to making an investment decision.

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

### **References**

1. MI6.ASX: 7 October 2022 "Minerals 260 to acquire large WA REE-Ni-Cu-Li Project".
2. KFM.ASX: 21 December "Kingfisher confirms rare earths potential at Gascoyne project".
3. KFM.ASX: 4 October "Further exceptional REE results extends MW@ strike length to 3km".
4. DRE.ASX 28 July 2022 "Assays confirm Yin as a High-grade rare earth discovery".
5. DRE.ASX: 5 September 2022 "Thick rare earth ironstones confirmed at the Sabre (Y3) discovery – Mangaroon 100%".
6. HAS.ASX: 5 May 2021 "Yangibana Project updated Measured and Indicated Resource tonnes up by 54%".
7. HAS.ASX: 7 June 2022 "First construction blast at Yangibana rare earths project".

### About the Lyons River Project

Lyons River is located approximately 1,100 km north of Perth and approximately 220 km to the north-east of the coastal town of Carnarvon, Western Australia. The Lyons River Project lies within the Mutherbukin Zone of the Gascoyne Province, which is the deformed and high-grade metamorphic core zone of the early Proterozoic Capricorn Orogen (Figure 3).

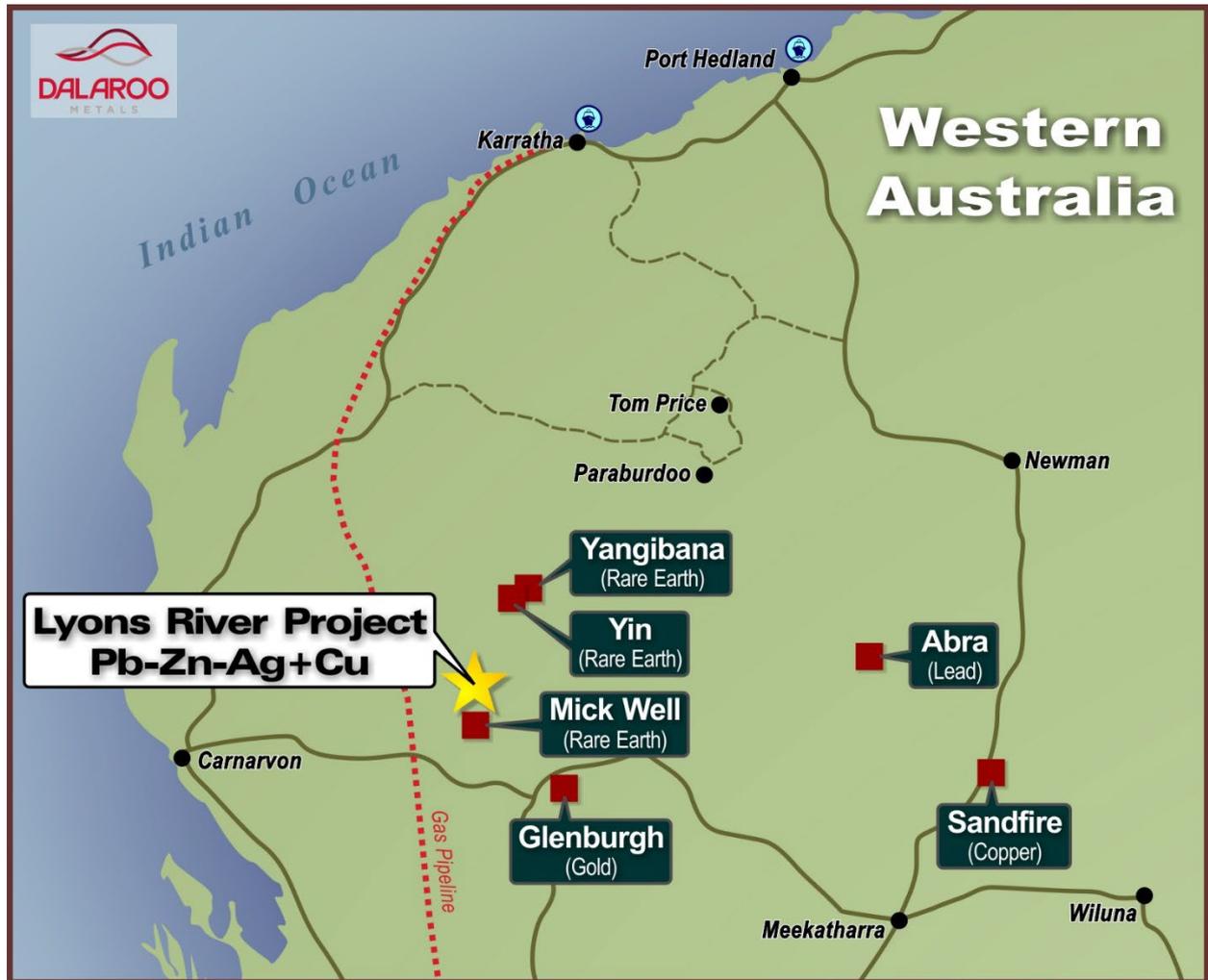


Figure 3: Lyons River Project location diagram

**Table 1:** Rock chip sample locations and results of REE analyses expressed as TREO ppm

Sample ID	East	North	CeO <sub>2</sub>	Dy <sub>2</sub> O <sub>3</sub>	Er <sub>2</sub> O <sub>3</sub>	Eu <sub>2</sub> O <sub>3</sub>	Gd <sub>2</sub> O <sub>3</sub>	Ho <sub>2</sub> O <sub>3</sub>	La <sub>2</sub> O <sub>3</sub>	Lu <sub>2</sub> O <sub>3</sub>	Nd <sub>2</sub> O <sub>3</sub>	Pr <sub>6</sub> O <sub>11</sub>	Sm <sub>2</sub> O <sub>3</sub>	Tb <sub>4</sub> O <sub>7</sub>	Tm <sub>2</sub> O <sub>3</sub>	Y <sub>2</sub> O <sub>3</sub>	Yb <sub>2</sub> O <sub>3</sub>	TREO
LR801			64	3.9	2.57	1.68	3.2	0.85	32	0.36	21.3	6.52	3.94	0.59	0.40	26.8	2.3	170
LR802			158	3.9	1.31	1.33	5.1	0.57	48	0.11	38.2	11.60	6.84	0.78	0.17	16.5	0.8	293
LR803			50	3.8	2.34	0.87	4.2	0.78	26	0.27	21.0	5.62	4.18	0.64	0.34	29.0	1.9	150
LR804			204	4.4	1.83	3.24	7.8	0.71	87	0.20	66.8	18.97	11.14	0.96	0.23	23.2	1.5	432
LR805			103	6.1	3.20	1.22	7.4	1.12	42	0.50	45.1	12.08	8.70	1.08	0.46	34.5	3.0	269
DM003004	373776	7281506	42	5.8	3.77	0.75	5.1	1.24	16	0.57	18.0	4.65	4.52	0.92	0.51	37.2	3.4	144
DM003008	368173	7276928	266	7.9	3.94	2.08	10.4	1.42	97	0.50	81.4	24.04	13.80	1.48	0.51	39.2	3.2	554
DM003015	373520	7282525	29	2.8	1.71	0.41	3.0	0.55	9	0.25	14.5	3.74	3.54	0.52	0.23	17.9	1.6	88
DM003016	373600	7281600	14	2.9	2.23	0.58	2.1	0.64	6	0.39	6.6	1.69	1.62	0.42	0.34	20.8	2.3	63
DM003017	376525	7265925	30	3.3	2.00	0.58	3.0	0.64	11	0.30	12.6	3.26	2.96	0.56	0.29	22.0	1.9	95
DM003020	378250	7285320	10	3.7	2.46	0.98	3.2	0.78	4	0.36	7.6	1.57	2.26	0.56	0.34	23.5	2.3	64
DM003021	383350	7285370	79	4.5	2.46	1.33	5.5	0.85	38	0.36	35.8	9.60	6.55	0.80	0.34	26.4	2.1	214
DM003022	367120	7290615	47	3.8	1.71	0.87	4.6	0.66	24	0.23	20.2	5.32	4.35	0.73	0.23	24.1	1.3	138
DM003023	366380	7290315	36	1.2	0.46	0.29	2.3	0.25	16	0.07	14.8	4.05	2.84	0.28	0.11	5.7	0.8	86
DM003024	368100	7282000	47	4.6	2.74	0.93	4.6	0.89	17	0.43	18.3	4.77	4.47	0.78	0.40	29.8	2.6	139
DM003025	369624	7284591	24	0.8	0.29	0.29	1.6	0.11	10	0.05	8.2	2.42	1.74	0.21		3.8	0.3	54
DM003026	368287	7286548	16	5.0	3.20	1.22	4.4	1.10	6	0.45	10.9	2.23	3.25	0.78	0.51	31.5	3.0	90
DM003027	369450	7285640	22	0.9	0.46	0.23	1.4	0.16	10	0.07	8.5	2.48	1.57	0.19	0.06	4.7	0.4	54
DM003028	370592	7284915	54	2.4	1.31	0.64	3.5	0.55	25	0.20	21.0	5.86	3.89	0.49	0.23	13.1	1.4	133
DM003029	370570	7284910	24	1.4	0.97	0.64	1.6	0.28	11	0.18	9.4	2.72	1.80	0.24	0.17	8.5	1.1	65
DM003031	377685	7284115	23	4.6	3.14	0.93	3.5	0.99	10	0.55	11.3	2.78	2.84	0.78	0.51	24.3	3.9	93
DM003032	377770	7282860	91	3.4	1.09	1.04	6.0	0.48	45	0.14	35.6	10.21	6.55	0.80	0.11	12.6	1.0	214
DM003033	378505	7282365	225	7.8	5.03	2.61	9.5	1.54	61	1.09	57.1	16.07	11.95	1.48	0.86	40.9	6.7	449
<b>DM003034</b>	378425	7282415	<b>683</b>	25.9	16.34	12.27	38.0	5.02	<b>260</b>	3.37	<b>229.7</b>	<b>61.37</b>	43.73	5.17	2.86	<b>128.3</b>	20.3	<b>1536</b>
DM003035	377695	7282900	17	0.9	0.40	0.17	1.6	0.16	8	0.07	7.2	1.99	1.74	0.21		4.7	0.4	45
DM003036	379495	7278530	20	2.0	1.20	0.58	1.8	0.39	6	0.18	7.3	1.93	1.80	0.31	0.17	9.3	1.1	54
DM003037	378380	7279100	33	1.5	0.69	0.58	1.8	0.25	15	0.11	11.6	3.26	2.20	0.31	0.11	7.5	0.7	78
DM003038	379235	7284560	25	3.0	1.89	0.87	2.5	0.57	11	0.36	12.7	3.32	3.25	0.49	0.34	10.2	2.5	78
DM003039	377630	7285975	49	7.7	4.34	2.26	7.6	1.54	17	0.57	26.7	5.86	6.79	1.29	0.57	43.2	3.6	178
DM003040	377595	7285855	53	8.0	4.51	2.32	8.1	1.54	19	0.61	28.3	6.40	7.08	1.29	0.63	44.8	3.8	190
DM003041	377415	7285380	32	7.3	4.46	1.85	6.7	1.42	17	0.75	25.7	6.46	6.73	1.18	0.69	32.9	4.6	149
DM003042	376980	7285470	28	1.1	0.80	0.46	1.6	0.25	8	0.14	7.8	2.05	1.51	0.21	0.11	6.9	0.8	60
DM003043	377385	7285820	28	4.9	3.09	1.45	4.8	1.03	11	0.43	15.2	3.44	3.94	0.82	0.40	29.6	2.6	111
DM003044	375815	7266335	115	7.6	4.63	1.74	7.1	1.60	39	0.50	34.5	9.00	6.61	1.18	0.63	48.0	3.4	281
DM003046	376480	7266125	28	2.4	1.37	0.46	2.8	0.46	11	0.23	11.9	3.08	2.61	0.45	0.17	17.0	1.2	83
DM003047	376420	7266000	107	11.0	5.77	3.88	12.9	2.09	44	0.70	55.6	13.29	12.53	1.93	0.80	58.9	4.8	334
DM003049	364965	7285025	49	6.3	3.54	2.08	6.7	1.24	20	0.45	26.4	6.22	6.21	1.06	0.46	34.3	2.8	167
DM003050	372425	7288300	20	8.2	5.14	1.79	6.7	1.70	7	0.80	15.4	3.02	4.99	1.25	0.74	48.8	4.8	130
DM003392	377050	7280355	27	1.1	0.51	0.29	1.6	0.21	12	0.09	10.1	2.84	1.91	0.24	0.06	6.2	0.5	64
DM003393	377110	7280340	30	4.4	2.57	0.87	4.2	0.89	11	0.30	14.1	3.32	3.36	0.71	0.34	26.8	1.9	105
DM003394	377555	7280385	21	0.7	0.46	0.23	0.9	0.14	5	0.07	5.4	1.57	1.16	0.14	0.06	2.9	0.4	41
DM003395	377600	7280375	44	1.9	1.03	0.58	1.8	0.34	10	0.16	14.2	3.99	3.02	0.35	0.17	6.4	1.1	89
DM003396	378775	7280700	12	0.7	0.40	0.23	0.9	0.14	4	0.07	4.7	1.21	1.10	0.14	0.06	3.7	0.4	30
DM003397	378695	7280835	19	1.1	0.63	0.35	1.4	0.23	7	0.11	9.1	2.17	1.74	0.24	0.11	5.2	0.6	49
DM003398	377990	7280860	18	2.4	1.14	0.64	2.3	0.41	20	0.18	18.0	5.01	3.02	0.38	0.17	10.0	1.1	82

## Appendix 1: Dalaroo Metals Ltd – Lyons River Project – JORC Code Edition 2012: Table 1

### Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld x-ray fluorescence (XRF) instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>Rock chip samples were taken as individual rocks representing an outcrop to give an indication of possible grades and widths that can be expected from drilling. Individual rock samples can be biased towards higher grade mineralisation.</p> <p>Rock chip sampling across the lithologies, in a channel fashion, to obtain representative material was completed, with sample size of 1-4 kg.</p> <p>Rock chip sampling results are a first pass exploration technique that can assist in vectoring toward mineralisation</p>
Drilling techniques	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></p>	No drilling results reported.
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>No drilling results reported.</p> <p>No drilling results reported.</p> <p>No drilling results reported.</p>

Criteria	JORC Code explanation	Commentary
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>Sample type and landform/regolith settings were recorded, and geo-tagged photos of samples and settings taken.</p> <p>No drilling results reported.</p>
Subsampling techniques and sample preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>No sub-sampling has been undertaken.</p> <p>Sample preparation of samples follows industry best practice standards and is conducted by internationally recognized laboratories; i.e Oven drying, jaw crushing and pulverising so that 90% passes -75 microns</p> <p>There was no sub-sampling</p> <p>Entire sample submitted for assay and sample size is considered appropriate for the material being sampled.</p>
Quality of assay data and laboratory tests	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Rock chip samples submitted to Bureau Veritas Laboratories for analysis by 4-Acid Digest - 0.2g</p> <p>Samples analysis and determined by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry and Inductively Coupled Plasma (ICP) Mass Spectrometry.</p>

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Anomalous geochemical thresholds were determined by a senior geologist</p> <p>None drilled.</p> <p>All field data was manually collected, entered into excel spreadsheets, validated and loaded into Access database and processed by a number of different exploration software.</p> <p>None required</p>
Location of data points	<p><i>Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>	<p>All samples collected are located using a handheld GPS.</p> <p>Grid system used for geochemical sampling is GDA94 Zone 50</p> <p>For geochemical sampling nominal RLs based on regional topographic data sets and handheld GPS.</p>
Data spacing and distribution	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	<p>Soil sampling spacing based on geology/structural framework.</p> <p>MRE not being reported.</p>
Orientation of data in relation to geological structure	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>Sampling was of a reconnaissance nature only and was not designed to achieve unbiased sampling.</p> <p>No drilling results reported.</p>

Criteria	JORC Code explanation	Commentary
Sample security	<i>The measures taken to ensure sample security.</i>	Samples were collected into labelled polyweave sacks which were sealed by cable ties. The polyweave sacks were placed in bulka-bags and transported to the laboratory by freight company. Once the samples arrived at the laboratory, the samples numbers were checked against the sample submission form and no errors were identified.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	As part of the interpretation of the data the Company's geologist undertook a review of the assay data quality, including laboratory batch effects. No significant biases were identified.

## Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>  <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The Lyons River Project tenements are wholly owned by Dalaroo Metals Limited ("Dalaroo")  The Project is located 220km north-east of Carnarvon on Eudamullah, Lyons River and Bidgemia Pastoral stations.  The Competent Person is unaware of any impediments to development of these tenements.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Exploration of Lyons River has previously been undertaken by other parties including Audalia Resources and Serena Minerals and the Competent Person has referenced the parties involved and the results of this work throughout the text.  Audalia Resources and Serena Minerals undertook exploration with a focus on base metals during the period 2013 to 2021. Work completed regional geological mapping, geophysical surveys, rock chip sampling, stream sediment sampling and soil sampling.

Criteria	JORC Code explanation	Commentary
Geology	<i>Deposit type, geological setting, and style of mineralisation.</i>	The tenements are located in the Mutherbukin zone of the Gascoyne Province. The majority of the tenement area is interpreted to be dominated by a sequence undifferentiated schists, gneiss and granites of the Durlacher Suite (Davey Well Granite), Thirty Three Supersuite granitic pegmatites and Mundine Well Dolerite Suite
Drillhole information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:</i></p> <ul style="list-style-type: none"> <li>• <i>easting and northing of the drillhole collar</i></li> <li>• <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar</i></li> <li>• <i>dip and azimuth of the hole</i></li> <li>• <i>down hole length and interception depth</i></li> <li>• <i>hole length.</i></li> </ul> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	<p>No drillholes are reported.</p> <p>The plan provided in the body of the report identifies the location of the geochemical sampling sites.</p>
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	No drilling results reported.
Relationship between mineralisation widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. ‘downhole length, true width not known’).</i></p>	No mineralisation widths have been reported.

Criteria	JORC Code explanation	Commentary
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</i>	Appropriate maps displaying all the data points and anomalous values are provided in the body of the report.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	The reporting of exploration results is considered balanced by the competent person.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other exploration to report.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Appropriate plans for further work are provided in the body of the report.