
Board Changes at Breaker Resources NL

The Board of Breaker Resources NL (**'Breaker'**) wishes to advise that founder and Managing Director, Tom Sanders, has stepped aside from his role as Managing Director with immediate effect.

The Board intends to recruit a new CEO to drive the group through its future, feasibility, construction and eventually production phases for its advanced Lake Roe Gold Project.

In the interim, the group's Non-executive Chairman, Peter Cook will take on responsibility as acting CEO of the Company whilst it embarks on the transition.

Commenting on the matter, Mr Cook said: *"Tom Sanders has done a remarkable job for the shareholders of Breaker. He has discovered a substantial virgin orebody on the doorstep of one of most prolific gold districts in the world. Over the last 6 years he has tirelessly drilled the system out with unwavering passion and commitment.*

"The next phase of the Lake Roe development requires a development/production style focus and it is an appropriate time to make that change in the Company.

"Extensive, new high-grade primary structures discovered immediately below the large open pit Resource in the last 18 months has transformed the Company's development options, pointing to a large open pit and underground development that is expected to keep expanding with further drilling.

Tom departs, leaving the Company in fantastic shape. It has ample cash (>\$20million) to fund its ongoing works at Lake Roe, a 20% free carried interest (to positive bankable feasibility) in the growing Manna Lithium deposit and some excellent early-stage exploration prospects in the Avon Valley, east of where the emerging Julimar discovery has set the exploration world alight."

"On behalf of the Board and shareholders I thank Tom for his efforts in advancing the Company to this point."

Authorised by the Board of Directors,

Peter Cook

Chairman and acting CEO
Breaker Resources NL

5 October 2022

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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Additional information:

Contractual arrangements relating to cessation of the service contract enabling Tom Sanders service since October 31, 2011 as the Executive Chairman and recently Managing Director will see a full and final payment of \$389,975 (inclusive of GST).

Remuneration payable to Mr Peter Cook during his role as acting CEO will accrue at \$275 per hour. These are chargeable only after the offset of 24hrs per month equating to his expected time input as Non-executive Chairman.

Mr Cook will receive no additional short or long term incentives as part of his interim role, however will continue to receive directors fees of \$72,112 per annum (inclusive of superannuation).