

## Collaboration Agreement signed with Waroona Energy Pty Ltd

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (Frontier or the Company) is pleased to announce the Company and Waroona Energy Pty Ltd (“Waroona Energy”) have signed an agreement for collaboration on their respective projects (“Collaboration Agreement” or “Agreement”).

Waroona Energy is developing a 241MW solar farm (here the “Waroona Project”) adjacent to Frontier’s Bristol Springs Project (Image 1). Like Frontier, Waroona Energy has key approvals in place, with construction of the Waroona Project targeted to commence in 2023.

The objective of this Agreement is to enable open dialog between the companies, ultimately allowing for shared discussions with stakeholders regarding renewable energy in the region. This includes Government, financiers and potential offtake partners. In addition, collaboration under the Agreement will aim to deliver cost savings for both groups. In the short term through shared services, with long term potential for major capital cost savings through shared infrastructure.

### HIGHLIGHTS

- **Frontier and Waroona Energy have signed a Collaboration Agreement to benefit both companies regarding their respective strategies for renewable energy production in Western Australia**
- **It is anticipated the Agreement will provide cost savings for both groups both in the short and long term, whilst also allowing for more effective communication with stakeholders regarding renewable energy solutions in the region**
- **The estimated development timeline for both companies is similar, with construction targeted to commence at the respective projects in 2023**
- **The solar energy potential of the projects combined is approximately 700MW. The combined project would be the largest renewable energy project with access to the SWIS and the largest within 150km from the Perth CBD**

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**Managing Director, Sam Lee Mohan commented:** “The demand for renewable energy solutions in Western Australia, like the rest of the world, is growing by the day.

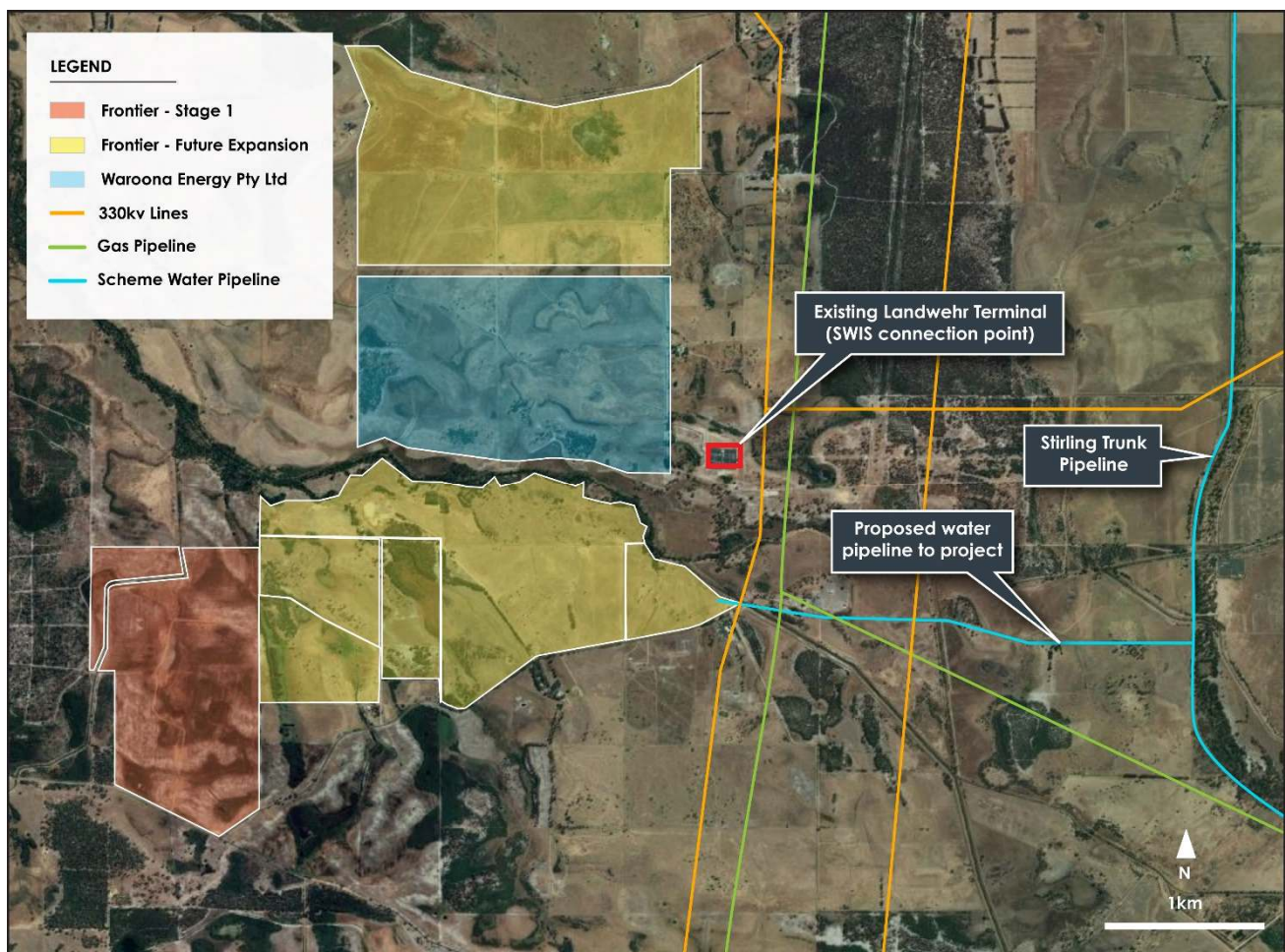
*Given Frontier and Waroona Energy’s projects are adjacent, with similar development and production timelines, it makes sense for an open dialog between the companies. This will ensure that all current and future stakeholders are fully aware and informed in a coordinated way about the potential for around 350MW (Stage 1) of fully permitted renewable energy to commence development in the region during 2023.*

*We look forward to working closely with the Waroona Energy team in the months and years ahead, together unlocking the potential for the Waroona region to become a major renewable energy province in Western Australia.”*

## Growing Waroona into a major renewable energy hub

Frontier Energy has a total landholding under control of 846ha, 8km from the town of Waroona and 120km south of Perth in Western Australia. An Expansion Study completed by the Company highlighted that the Company's landholding has the potential to produce approximately 438MW of solar energy.

Between the Company's north and south landholding, as shown in Image 1 below, is a 300ha block of ground purchased by Waroona Energy Pty Ltd (Waroona Energy). Like Frontier, Waroona Energy has all key approvals in place to produce 241MW of solar energy. Waroona Energy intends to commence construction on its project during 2023, similar to Frontier's Stage One development (114MW).



**Image 1: Location of BSSF Project and surrounding infrastructure**

Given the proximity of the projects and the similar timelines to construction and subsequent production, the groups have signed a Collaboration Agreement. The key areas for dialog and coordinated activity under this Agreement are highlighted below.

## Activities for Collaboration

Table 1 below outlines the key areas that have been identified by Frontier and Waroona Energy for collaboration. These can be added to as the teams work together:

<b>Area identified</b>	<b>Description of collaboration</b>
<b>Shared Resources</b>	The parties will explore how they can benefit from sharing of specialist resources in the areas of engineering and project management.
<b>Government Engagement</b>	The parties will collaborate on engaging both State and Federal governments on matters relating to policy, funding and stakeholder engagement.
<b>Procurement from OEMs, suppliers, EPC and other contractors</b>	The parties will explore approaching OEMs, suppliers, EPC and other contractors to consider whether procurement can be done on a combined project basis.
<b>Power offtake arrangements</b>	The parties will collaborate on arrangements to generate revenue from power, whether as participants in the WEM, through bilateral PPAs via the SWIS or behind-the-meter arrangements.
<b>H<sub>2</sub> production facility planning</b>	The parties will collaborate on considering, scoping and, if practicable, planning a potential H <sub>2</sub> production facility utilising the capacity of the projects together.
<b>H<sub>2</sub> inputs</b>	The parties will collaborate on solutions for technology and other inputs to the Projects, including water for a prospective H <sub>2</sub> plant and solar electrolysis and hydrogen fuel cell technologies.
<b>H<sub>2</sub> offtake</b>	The parties will collaborate on arrangements to commercialise H <sub>2</sub> produced whether as a storage solution or by way of offtake.
<b>Studies and Reports</b>	Where further reports, studies or analysis are to be commissioned by a party on an aspect relevant to the areas of collaboration, the parties will use all reasonable endeavours to do this on the basis that the work will be for the benefit of both parties and on the basis of a 50/50 (or other agreed proportion) sharing of the budget for such work.

**Table 1: Activities for Collaboration**

## Nature of the Relationship

The Collaboration Agreement is not intended to create a joint venture, partnership, association or other relationship in which the parties have shared ownership or economic interests in their respective projects or share in risks, liabilities and profits.

The Collaboration Agreement is clear and express that each party remains responsible for its own project and that each party is entitled, in implementing the Agreement, to act in its own and its Related Corporation's best interests in taking any decisions related to its Project.

### **Related Parties**

Executive Chairman of Frontier Energy, Mr Grant Davey, is a minority shareholder and the sole director of Waroona Energy Pty Ltd. The Board has considered this and the prospect of a conflict arising and has determined that Mr Davey will not be involved in any Board decisions relating to the Collaboration Agreement.

### **Termination**

The Collaboration Agreement can be terminated by either party at any time on 30 days' written notice.

### **Authorised for release by Frontier Energy's Board of Directors.**

To learn more about the Company, please visit [www.frontierhe.com](http://www.frontierhe.com), or contact:

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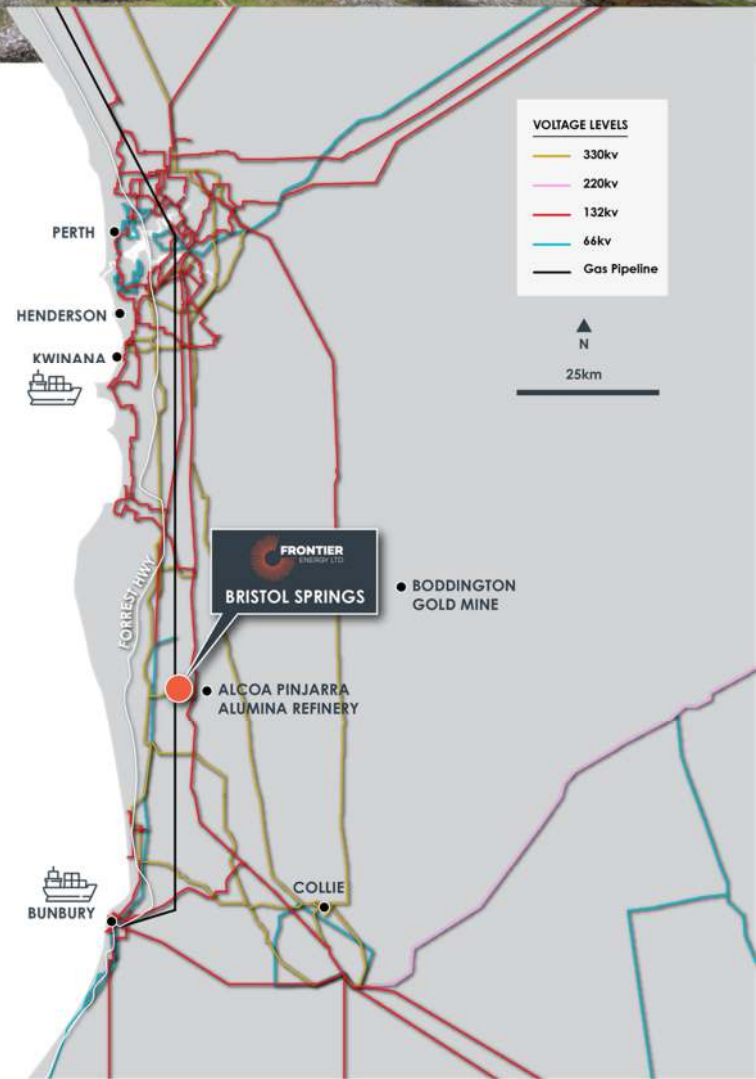
## About Frontier Energy

Frontier Energy Ltd (ASX: FHE; OTCQB: FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Pre-Feasibility Study<sup>1</sup> that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

<sup>1</sup>ASX Announcement 4<sup>th</sup> August 2022



### Directors and Management

**Mr Sam Lee Mohan**  
Managing Director

**Mr Grant Davey**  
Executive Chairman

**Mr Chris Bath**  
Executive Director

**Ms Dixie Marshall**  
Non-Executive Director

**Ms Amanda Reid**  
Non-Executive Director

### Registered Office

Level 20, 140 St Georges Terrace  
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### Share Registry

Automic Registry Services  
Level 5, 126 Philip Street  
Sydney NSW 2000

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit [asx.com.au](http://asx.com.au) and [frontierhe.com](http://frontierhe.com), respectively.