

## Tambourah Lithium Project Expands with New Tenement

### Highlights

- Riversgold to acquire Prospecting Licence P45/3135 in Western Australia’s Pilbara region
- Acquisition adds a further 1.6km<sup>2</sup> of highly prospective ground to the Company’s 108km<sup>2</sup> Tambourah Lithium Project
- Maiden lithium-focused drill program at Tambourah to start this quarter

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce it has reached an agreement to acquire Prospecting Licence P45/3135, consolidating its landholding at the Tambourah Lithium Project in Western Australia’s Pilbara region. P45/3135 covers an area of 1.6km<sup>2</sup> of prospective greenstones in the southern part of the main Tambourah tenement, E45/5721.

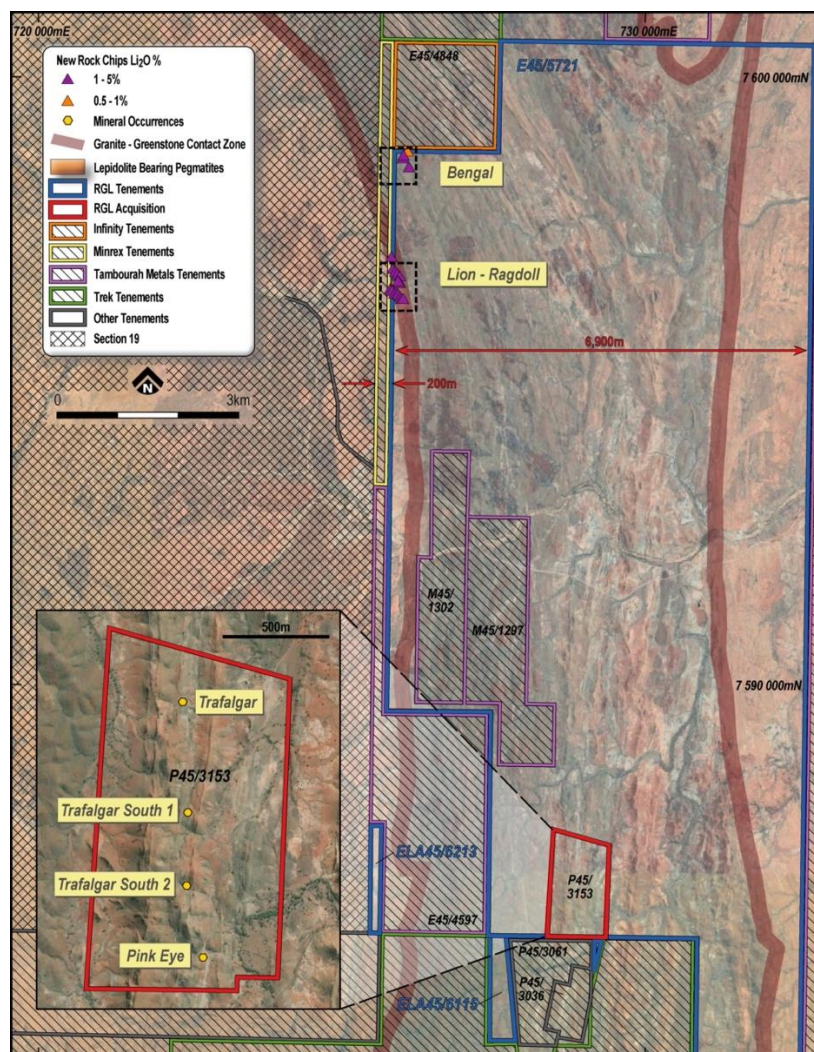


Figure 1: Tambourah Project Map showing Prospecting Licence P45/3135 in the south

*Riversgold CEO, Julian Ford, said: “We are pleased to continue the consolidation in and around Tambourah where it makes economic sense and is value-adding for the Company. While the new prospecting licence was previously mined for gold, it sits within what is considered the ‘Goldilocks zone’ for large lithium-caesium-tantalum (LCT) systems. We already have an extensive geophysics and geochemical database for Tambourah and we are actively exploring the region, so this acquisition made strategic sense.”*

## Background

Prospecting Licence P45/3153 covers 1.6km<sup>2</sup> of interpreted greenstone belt with a minor section of the Apec Basalt Suite in the centre and to the southwest. The historical Trafalgar Mine, comprising three small shafts, runs north to south in the centre of the tenement, while workings associated with the Pink Eye gold occurrence are also evident in the south. The focus of the historical mining activity was narrow-vein quartz-hosted mineralisation. In 2007/08, De Grey Mining carried out a wide-spaced geochemical survey targeting gold with the targets generated from this work yet to be followed up. No work targeting lithium was carried out by De Grey or any other company since.

The regional geology of P45/3153 is described in detail in RGL’s ASX announcement released 10 March 2022, “*Proposed Acquisition of Prospective Pilbara Lithium Assets*”.

## Acquisition Terms

As consideration for P45/3153, Riversgold has agreed to issue 1,111,111 fully paid ordinary shares to the vendor, Tristar Nominees Pty Ltd, an unrelated party to the Company. The shares will be issued under the Company’s existing capacity under ASX Listing Rule 7.1.

## Next Steps

Riversgold will incorporate P45/3153, otherwise known as the Trafalgar Prospect, into its current exploration campaign at Tambourah. As announced on 4 October 2022, the Company has now completed a heritage survey over the north-west corner of the project, where the Bengal and Lion/Ragdoll prospects, have been defined and has received approval for two Programs of Works, clearing the way for a maiden drilling program to start this quarter.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

**For further information, please contact:**

Julian Ford

Chief Executive Officer

P: (08) 6143 6747

E: [jford@riversgold.com.au](mailto:jford@riversgold.com.au)

David Lenigas

Executive Chairman

P: +44 (0) 7881825378

E: [dlenigas@riversgold.com.au](mailto:dlenigas@riversgold.com.au)

**About Riversgold**

Riversgold Ltd is an ASX-listed exploration company with a lithium-focused strategy in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km<sup>2</sup> in the Pilbara region. The key Tambourah Project is underexplored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. Further, the Company has acquired a tenement package of 301.2km<sup>2</sup> prospective for lithium in the Southern Cross-Marvel Loch region of Western Australia including a tenement immediately bordering the Mt Holland Lithium Project. The Riversgold portfolio also offers exposure to gold and nickel through its large landholding at the Kurnalpi Project in the Yilgarn.