



ALICE QUEEN
LIMITED

ASX Announcement
06 October 2022

ALICE QUEEN COMMENCES DRILLING AT BODA EAST

Advanced gold and copper explorer, Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**Company**"), is pleased to report that core drilling for a Copper-Gold Porphyry Deposit has commenced at the Company's Boda East Prospect on the Yarindury Project (EL8646), located in the Lachlan Fold Belt, NSW (see Figure 1).

Highlights

- ◆ Drilling of 22BEDH011 at Boda East is underway (see Figure 1), following up previous drilling which intersected significant zones of anomalous to ore grade copper-gold (20BEDH001)
- ◆ This first hole is targeting a zone approximately ~200m beneath what may be leakage veins intersected in previously drilled hole 20BEDH001
- ◆ A second hole is drill ready targeting a zone approximately ~200m south of 20BEDH001
- ◆ Located within the Yarindury Project, Boda East lies ~1-2km east of Alkane Resources (ASX: ALK) Boda Cu-Au Discovery and recently announced Cu-Au deposit of ~10 million ounces gold equivalent (see ASX:ALK release 30 May 2022)
- ◆ Drilling of the first hole is expected to take approximately four weeks to complete at which time samples will be submitted for assay

Alice Queen's Chief Technical Advisor, John Holliday previously said,



The new drill hole (22BEDH011) will test deeper beneath these 20BEDH001 vein intersections, which could be high level "leakage" veins above a deposit. It is noteworthy that deeper drilling beneath such a "leakage" vein led to the discovery of the Cadia Ridgeway deposit by Newcrest Mining in 1996."



See ASX Release 29 September, "Alice Queen chases Copper Gold Porphyry at Boda East"

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Figure 1 – Diamond core drilling 22BEDH011 at Boda East

Lachlan Fold Belt Projects

Alice Queen Limited has a number of projects on the highly prospective and world-renowned Lachlan Fold Belt, notably Mendooran, Yarindury, Wongarbon and Boda East.

The Company has received significant interest from a number of interested parties in relation to its projects due to their highly prospective and large-scale nature; and is continuing to explore these opportunities.

Approved by the Board of Alice Queen Limited.

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