

## ASX ANNOUNCEMENT

6 October 2022

### SIGNIFICANT CONTRACT AWARD

#### HIGHLIGHTS

- Significant virtualplant contract award
- Additional new virtualplant and data capture awards
- Australian innovation patent granted

#### Significant virtualplant contract award

Technology solutions company RemSense Technologies Limited (ASX: REM) ("RemSense") is pleased to announce that it has received a contract from AGC Industries Pty Ltd on behalf of Chevron Australia to undertake virtualplant scanning of Chevron's Gorgon LNG Train 2 for a contract value of approximately \$500,000.

The work is scheduled to be completed this calendar year and follows on from the successful virtualplant scanning of Chevron's Wheatstone platform.

Steve Brown RemSense Managing Director said:

"The contract award is a major achievement for RemSense. With a significant period of virtualplant product development and integration with our global partners substantially complete, we are now seeing the results of this work with a number of prospects being discussed across market sectors."

#### Additional new contracts

RemSense has also been awarded two additional contracts to be completed this calendar year:

- Global industrial technology company Oceaneering has contracted RemSense to provide data capture and asset visualisation through the virtualplant platform. The work will support the plant life extension for the Triangle Energy Cliff Head platform.
- Infinite Green Energy a leading renewable energy company has contracted RemSense to support asset visualisation for the Arrowsmith green Hydrogen project.

Whilst initial revenue is not material, these two contracts demonstrate emerging opportunities for RemSense's digital twin solution - virtualplant.

Anthony Roe RemSense Chief Digital Officer said:

"It is pleasing to see virtualplant and our data capture services starting to generate traction in the emerging green Hydrogen industry in Western Australia. Virtualplant has application

in any industry that operates remote assets either existing or new as shown by these recent awards”

#### Australian innovation patent granted

The board is also pleased to advise RemSense has received confirmation from the Commissioner of Patents that Innovation Patent 2020104485 has been granted.

This innovation patent covers Virtualplant's core features and is titled “An asset visualisation system”. The patent is valid until 3 April 2028 and was originally submitted by Woodside. RemSense acquired the rights to this patent when it acquired the background virtualplant IP from Woodside on 18 July 22.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

For further information:

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#### About RemSense

RemSense Technologies Limited (ASX: REM)

We focus on delivering technology services that create value, whether it be new insights to a client's assets, developing new tools to increase productivity and improve safety or creating virtualplant a visual digital twin platform that re-defines value generation.