



Announcement Summary

Entity name

RED HILL IRON LIMITED

Date of this announcement

Thursday October 06, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$4.15 expiring 21 September 2027	400,000	22/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RED HILL IRON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44114553392

1.3 ASX issuer code

RHI

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$4.15 expiring 21 September 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 4.15000000

Expiry date

21/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Options exercised for ordinary fully paid shares - RHI

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02546711-6A1101722?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

400,000 options issued at nil consideration, exercisable at \$4.15 each, vesting and expiring in 3 different tranches, as follows:

Tranche A: 133,334 options vesting on 22 September 2023 and expiring on 21 September 2025

Tranche B: 133,333 options vesting on 22 September 2024 and expiring on 21 September 2026

Tranche C: 133,333 options vesting on 22 September 2025 and expiring on 21 September 2027

Issue details

Number of +securities

133,334

Number of +securities

133,333

Number of +securities

133,333



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RHI : ORDINARY FULLY PAID	63,828,149

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RHIAK : OPTION EXPIRING 26-JUL-2025 EX \$3.50	333,334
RHIAL : OPTION EXPIRING 26-JUL-2026 EX \$3.50	333,333
RHIAM : OPTION EXPIRING 26-JUL-2027 EX \$3.50	333,333
New class - code to be confirmed : Unquoted options exercisable at \$4.15 expiring 21 September 2027	400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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