

Announcement Summary

Entity name

OCEANA LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 07, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
OCNAH	OPTION EXPIRING 01-APR-2026 RESTRICTED	500,000	Cancellation by agreement between the entity and the holder	07/10/2022
OCNAK	PERFORMANCE RIGHTS RESTRICTED	750,000	Cancellation by agreement between the entity and the holder	07/10/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

OCEANA LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

654593290

1.3 ASX issuer code

OCN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/10/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

OCNAH : OPTION EXPIRING 01-APR-2026 RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

7/10/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

No

ASX +Security Code and Description

OCNAK : PERFORMANCE RIGHTS RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

750,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

7/10/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Cancellation of 400,000 Class A, 150,000 Class B and 200,000 Class C Performance Rights



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCN : ORDINARY FULLY PAID	33,525,000

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCNAA : ORDINARY FULLY PAID RESTRICTED	26,823,500
OCNAB : ORDINARY FULLY PAID RESTRICTED	1,162,500
OCNAC : ORDINARY FULLY PAID RESTRICTED	900,000
OCNAD : ORDINARY FULLY PAID RESTRICTED	900,000
OCNAE : ORDINARY FULLY PAID RESTRICTED	189,000
OCNAF : ORDINARY FULLY PAID RESTRICTED	450,000
OCNAG : ORDINARY FULLY PAID RESTRICTED	450,000
OCNAH : OPTION EXPIRING 01-APR-2026 RESTRICTED	8,750,000
OCNAI : OPTION EXPIRING 10-JUN-2026 RESTRICTED	3,000,000
OCNAJ : OPTION EXPIRING 24-JUN-2025 RESTRICTED	3,500,000
OCNAK : PERFORMANCE RIGHTS RESTRICTED	2,518,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.