

ASX Release | 7 October 2022

Retirement of Barry Lewin as Chairman of QuickFee Limited

QuickFee Limited (ASX:QFE) ("QuickFee", "Company") today announces that Barry Lewin will retire as Chair of the Company's Board.

Barry Lewin will not stand for re-election at the Company's Annual General Meeting ("AGM") to be held in November 2022 and will retire from the Board at the conclusion of the AGM. Barry joined the QuickFee Board and became Chairman in May 2019. He will be succeeded as Executive Chairman by current Executive Director Dale Smorgon.

The Board thanks Barry for successfully leading QuickFee through its IPO in 2019 and during subsequent periods of transformation, including navigating the challenges presented by Covid-19.

Commenting on his tenure as Chair, Barry Lewin said:

"It has been a privilege to serve on the QuickFee Board as its Chair for the past three and a half years. Today, QuickFee has a focused strategy, a known path to profitability, a strong balance sheet, an extremely talented team and growth opportunities in both its core markets of Australia and the United States. What's more, our investment in technology platforms is delivering enhanced experiences for our professional firms and improved economic performance."

"I would also like to thank the rest of the Board and our loyal shareholders for their support of the Company since its IPO. I am confident that QuickFee has a bright future."

Commenting on the announcement, Dale Smorgon said:

"On behalf of the Board, I would like to express our enormous gratitude to Barry for his leadership and guidance of QuickFee. He has chaired the Company with a steady hand through our IPO, a period of considerable growth and evolution of personnel and priorities. Barry leaves behind a strong legacy and we wish him well in his retirement from the Board."

"It is a privilege to be appointed as the new Chair. I am committed to helping QuickFee build on its achievements under Barry's tenure. Our immediate priority is to finalise the search for our new US-based CEO – a process that is progressing well."

"I strongly believe that QuickFee has a promising future and with the support of the rest of the Board, the senior executive team and our wonderful people, I look forward to delivering value to the benefit of all shareholders."

This announcement has been authorised for release by the directors.

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About QuickFee

QuickFee Limited (ASX:QFE) is a fast-growing financial technology company providing an innovative suite of online payment solutions and low risk loan origination offerings to professional and commercial services providers, helping customers access the advice and services they need, with the choice to pay now or over time.

QuickFee's fully integrated online payment platform and financing solutions enable merchants to accept payments by CC, EFT/ACH or a payment plan.

QuickFee currently operates in the United States and Australia. For more information, visit quickfee.com.