

Announcement Summary

### Entity name

EMU NL

#### Announcement Type

New announcement

#### Date of this announcement

7/10/2022

The Proposed issue is: ☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Exercisable at \$0.01 on or before 11/10/2024	172,453,621
EMU	ORDINARY FULLY PAID	137,453,621

### Proposed +issue date

11/10/2022

Refer to next page for full details of the announcement



#### Part 1 - Entity and announcement details

### 1.1 Name of +Entity

EMU NL

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type** 

Registration Number

ABN

50127291927

1.3 ASX issuer code

EMU

# 1.4 The announcement is

Solution New announcement

#### 1.5 Date of this announcement

7/10/2022

1.6 The Proposed issue is:

C A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Securities class Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

#### ASX +security code and description

EMU : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

137,453,621

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ Yes

In what currency is the cash consideration being paid?

What is the issue price per +security? AUD 0.00672

AUD - Australian Dollar

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ Yes



# Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? ⓒ New class			
hing +Security - New class (+securities in a class that is no	ot yet quoted or recorded by ASX)		
Details of attaching +securities proposed to be issue	d		
ISIN Code (if Issuer is a foreign company and +secur	ities are non CDIs)		
Have you received confirmation from ASX that the te of the proposed +securities are appropriate and equitable under listing rule 6.1? ☞ Yes	rms Will the entity be seeking quotation of the 'new' class of +securities on ASX? ⓒ No		
ASX +security code	+Security description		
New class-code to be confirmed	Exercisable at \$0.01 on or before 11/10/2024		
+Security type			
Options			
Number of +securities proposed to be issued			
172,453,621			
Offer price details			
Are the +securities proposed to be issued being issu ⓒ No	ed for a cash consideration?		
Please describe the consideration being provided for	r the +securities		
Free attaching and broker fee			
Please provide an estimate of the AUD equivalent of Will all the +securities issued in this class rank equal			
€ Yes			

Options details

+Security currency AUD - Australian Dollar



## Exercise price AUD 0.0100

Expiry date 11/10/2024

#### Details of the type of +security that will be issued if the option is exercised

EMU : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

172453621

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

www.emunl.com.au

Part 7C - Timetable

7C.1 Proposed +issue date

11/10/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? ⓒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? Ýes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

82,472,173

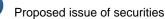
7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

54,981,448

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Time issues as funds required for exploration activities

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\textcircled{\mbox{S}}$  No



7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? ☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?  $\textcircled{\sc No}$ 

Part 7E - Fees and expenses

7E.1a Who is the lead manager/broker?

Euroz Hartley

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Standard 6% fee plus options if a raise threshold is achieved

7E.2 Is the proposed issue to be underwritten?  $\ensuremath{\mathfrak{S}}$  No

#### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Continued exploration and acquisition of further projects if applicable, continued working capital expenditures

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? No

7F.2 Any other information the entity wishes to provide about the proposed issue