

Board Changes

Albion Resources Limited (ASX: ALB) (**Albion** or the **Company**) is pleased to announce the appointment of Mr. Steven Formica in the role of Non-Executive Chairman and Mr. Julian Jarman as a Non-Executive Director, effective today.

Mr Formica brings to the Company practical management and business development experience. He has been a successful businessman and operations manager for over 35 years in several privately held business ventures across multiple industry sectors. Mr Formica is currently a Non-Executive Director of ASX listed EchoIQ Limited (ASX: EIQ), Non-Executive Chairman of Ragnar Metals Ltd (ASX: RAG) and a successful investor in a number of ASX listed entities. Mr Formica has previously held directorships with ASX listed companies Jade Gas Holdings Limited (ASX:JGH) (previously High Grade Metals Limited (ASX:HGM)), Bowen Coking Coal Limited (ASX:BCB), Orminex Ltd (ASX: ONX) and Lindian Resources Limited (ASX: LIN).

Mr. Jarman is a finance professional with over 20 years' experience in the industry, he has significant corporate and capital raising experience especially with start-ups and small to mid-cap size companies. He is currently a director of advisory firm Alignment Capital Pty Ltd, which he co-founded in 2014. Alignment Capital is the current corporate advisor of Albion, having been appointed in October 2021 for a period of 2 years. Julian has previously been a director of Mozambi Coal Ltd which became Volt Resources Limited (ASX: VRC).

The Company also advises that Mr Colin Locke and Mr Mark Major will resign as Executive Chairman and Non-Executive Director respectively, effective today. The Board wish to thank Mr Locke and Mr Major for their valuable input to the Company.

This announcement has been approved for release by the Board.

FOR FURTHER INFORMATION:

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